

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Gentrack Group Limited (ASX: GTK)

ACN/ARSN ARBN: 169 195 751

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 28/01/2026

The previous notice was given to the company on 17/12/2025

The previous notice was dated 17/12/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	5,674,250	5.05%	7,047,270	6.27%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities affected	Person's votes
Refer to Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

6. Addresses

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Address
Refer to Annexure A	

Signature

print name Kim Heng

capacity Chief Operating Officer

sign here

date 30/01/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100
- (6) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- (7) See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (9) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

1. Details of Wilson Asset Management Group

Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)
Wilson Asset Management Leaders Fund	(ARSN 663 806 228)
Wilson Asset Management Founders Fund	(ARSN 682 673 678)
WAM Income Maximiser Limited	(ACN 683 776 954)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Leaders Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Founders Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Income Maximiser Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney, NSW 2000

This is Annexure A of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: 

Date: 30/01/2026

ANNEXURE B

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
19/12/25	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-9,093.79	Ordinary shares	1,217	1,217
19/12/25	WAM Capital Limited	On market purchase	-291,845.91	Ordinary shares	39,057	39,057
19/12/25	WAM Research Limited	On market purchase	-72,675.66	Ordinary shares	9,726	9,726
22/12/25	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-15,317.83	Ordinary shares	2,069	2,069
22/12/25	WAM Capital Limited	On market purchase	-434,651.82	Ordinary shares	58,709	58,709
22/12/25	WAM Research Limited	On market purchase	-105,292.52	Ordinary shares	14,222	14,222
23/12/25	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-10,171.35	Ordinary shares	1,380	1,380
23/12/25	WAM Capital Limited	On market purchase	-288,475.62	Ordinary shares	39,139	39,139
23/12/25	WAM Research Limited	On market purchase	-69,880.11	Ordinary shares	9,481	9,481
24/12/25	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-9,942.81	Ordinary shares	1,357	1,357
24/12/25	WAM Capital Limited	On market purchase	-281,966.90	Ordinary shares	38,483	38,483
24/12/25	WAM Research Limited	On market purchase	-68,302.77	Ordinary shares	9,322	9,322
29/12/25	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-9,016.44	Ordinary shares	1,205	1,205
29/12/25	WAM Capital Limited	On market purchase	-291,870.89	Ordinary shares	39,007	39,007
29/12/25	WAM Research Limited	On market purchase	-73,238.97	Ordinary shares	9,788	9,788
30/12/25	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-9,331.05	Ordinary shares	1,260	1,260
30/12/25	WAM Capital Limited	On market purchase	-299,778.65	Ordinary shares	40,480	40,480
30/12/25	WAM Microcap Limited	On market purchase	-127,709.56	Ordinary shares	17,245	17,245
30/12/25	WAM Research Limited	On market purchase	-69,834.80	Ordinary shares	9,430	9,430
02/01/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-2,072.30	Ordinary shares	280	280
02/01/26	WAM Capital Limited	On market purchase	-66,484.00	Ordinary shares	8,983	8,983
02/01/26	WAM Research Limited	On market purchase	-16,985.51	Ordinary shares	2,295	2,295

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
05/01/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-8,837.19	Ordinary shares	1,212	1,212
05/01/26	WAM Capital Limited	On market purchase	-283,264.03	Ordinary shares	38,849	38,849
05/01/26	WAM Research Limited	On market purchase	-72,469.33	Ordinary shares	9,939	9,939
06/01/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-2,687.14	Ordinary shares	360	360
06/01/26	WAM Capital Limited	On market purchase	-86,055.86	Ordinary shares	11,529	11,529
06/01/26	WAM Research Limited	On market purchase	-22,012.20	Ordinary shares	2,949	2,949
07/01/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-2,756.27	Ordinary shares	367	367
07/01/26	WAM Capital Limited	On market purchase	-88,478.51	Ordinary shares	11,781	11,781
07/01/26	WAM Research Limited	On market purchase	-22,635.96	Ordinary shares	3,014	3,014
08/01/26	WAM Microcap Limited	On market purchase	-500,839.24	Ordinary shares	67,053	67,053
09/01/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-9,686.36	Ordinary shares	1,329	1,329
09/01/26	WAM Capital Limited	On market purchase	-311,523.48	Ordinary shares	42,742	42,742
09/01/26	WAM Microcap Limited	On market purchase	-61,631.25	Ordinary shares	8,456	8,456
09/01/26	WAM Research Limited	On market purchase	-73,343.81	Ordinary shares	10,063	10,063
12/01/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,115.22	Ordinary shares	151	151
12/01/26	WAM Capital Limited	On market purchase	-35,753.76	Ordinary shares	4,841	4,841
12/01/26	WAM Research Limited	On market purchase	-10,302.93	Ordinary shares	1,395	1,395
14/01/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,899.21	Ordinary shares	537	537
14/01/26	WAM Capital Limited	On market purchase	-125,159.44	Ordinary shares	17,237	17,237
14/01/26	WAM Research Limited	On market purchase	-26,488.46	Ordinary shares	3,648	3,648
16/01/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-6,344.32	Ordinary shares	872	872
16/01/26	WAM Capital Limited	On market purchase	-202,909.13	Ordinary shares	27,889	27,889
16/01/26	WAM Research Limited	On market purchase	-42,263.94	Ordinary shares	5,809	5,809
19/01/26	WAM Microcap Limited	On market purchase	-862,690.88	Ordinary shares	120,000	120,000
20/01/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-14,052.07	Ordinary shares	2,007	2,007
20/01/26	WAM Capital Limited	On market purchase	-345,728.72	Ordinary shares	49,379	49,379
20/01/26	WAM Microcap Limited	On market purchase	-208,204.60	Ordinary shares	29,737	29,737
21/01/26	WAM Microcap Limited	On market purchase	-332,254.79	Ordinary shares	47,730	47,730

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
22/01/26	WAM Microcap Limited	On market purchase	-706,950.47	Ordinary shares	102,385	102,385
27/01/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-17,797.31	Ordinary shares	2,611	2,611
27/01/26	WAM Capital Limited	On market purchase	-527,056.01	Ordinary shares	77,323	77,323
27/01/26	WAM Research Limited	On market purchase	-208,987.47	Ordinary shares	30,660	30,660
28/01/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-24,582.95	Ordinary shares	3,654	3,654
28/01/26	WAM Capital Limited	On market purchase	-769,519.04	Ordinary shares	114,381	114,381
28/01/26	WAM Research Limited	On market purchase	-215,050.36	Ordinary shares	31,965	31,965
29/01/26	WAM Microcap Limited	On market purchase	-234,870.40	Ordinary shares	35,031	35,031
30/01/26	WAM Microcap Limited	On market purchase	-654,115.47	Ordinary shares	100,000	100,000

This is Annexure B of 3 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: 

Date: 30/01/2026

ANNEXURE C

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Nature of relevant interest (6)	Number of securities	Class of securities	Person's votes
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Citigroup Pty Limited	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of the portfolio of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	136,088	Ordinary shares	136,088
WAM Capital Limited	Citigroup Pty Limited	WAM Capital Limited	Management of the portfolio of WAM Capital Limited	4,326,044	Ordinary shares	4,326,044
WAM Microcap Limited	Citigroup Pty Limited	WAM Microcap Limited	Management of the portfolio of WAM Microcap Limited	1,508,508	Ordinary shares	1,508,508
WAM Research Limited	Citigroup Pty Limited	WAM Research Limited	Management of the portfolio of WAM Research Limited	1,076,630	Ordinary shares	1,076,630

This is Annexure C of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: 

Date: 30/01/2026