

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To SKY Network Television Limited ("SKT")

Relevant event being disclosed: Disclosure of more than 1% movement
in substantial holdings

Date of relevant event: 20th January 2026

Date this disclosure made: 22nd January 2026

Date last disclosure made: 2nd July 2025

Substantial product holder(s) giving disclosure

Full name(s): New Zealand Superannuation Fund Nominees Limited as nominee for the
New Zealand Superannuation Fund being property of His Majesty the King in right of New
Zealand and managed by the Guardians of New Zealand Superannuation ("NZSF")

Summary of substantial holding

Class of quoted voting products: Ordinary Shares in SKT (ISIN: NZSKTE0001S6)

Summary for **NZSF**

For **this** disclosure,—

(a) total number held in class: 11,906,769

(b) total in class: 137,675,010

(c) total percentage held in class: 8.648%

For **last** disclosure,—

(a) total number held in class: 10,150,525

(b) total in class: 137,675,010

(c) total percentage held in class: 7.373%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Between the **1st of July 2025 to 20th of January 2026**, NZSF (through its internal
portfolios and an account managed by Mint Asset Management Limited) bought an
aggregate of 2,090,586 ordinary shares in SKT on market for aggregate consideration of
\$7,100,487.10

Between the **1st of July 2025 to 20th of January 2026**, NZSF (through its internal portfolios) sold an aggregate of 334,342 ordinary shares in SKT on market for aggregate consideration of \$1,122,837.73

Details after relevant event

Details for **NZSF**

Nature of relevant interest(s) Beneficial owner of shares and/or power to control the acquisition/disposal of, and voting rights attached to, shares

For that relevant interest,—

- (a) number held in class: 11,906,769
- (b) percentage held in class: 8.648%
- (c) current registered holder(s): current registered holder(s): New Zealand Central Securities Depository Limited (for NZSF). Of these shares, 7.740% are within NZSF's internal equities portfolios and 0.909% are within NZSF's portfolio managed by Mint Asset Management Limited.
- (d) registered holder(s) once transfers are registered: N/A

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Additional information

Address(es) of substantial product holder(s):

Level 12, Jarden House, 21 Queen Street, Auckland, New Zealand 1010

Contact details:

Lara Utatao

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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Lara Utatao, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.