



FY26 Q2 Performance Report

Tekapo A

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FY26 Q2 Performance Highlights

Retail

Total Electricity Sales

1,455 GWh

22 GWh increase on pcp¹

Total Customers⁴

495,706

4.0% decrease on pcp

Electricity Netback

\$159/MWh

18% increase on pcp

Wholesale

Hydro Generation

740 GWh

21 GWh increase on pcp

PPA Electricity Generation³

241 GWh

112 GWh increase on pcp

Thermal Generation

85 GWh

201 GWh decrease on pcp

Kupe²

Kupe Gas Sales

1.5 PJ

0.03 PJ increase on pcp

Kupe LPG Sales

6.1 kt

0.5 kt decrease on pcp

Oil Production

31 kbbl

2.9% decrease on pcp

1. PCP refers to Q2 FY25 unless otherwise stated.
2. Represents Genesis’ 46% share of Kupe JV volumes.
3. Includes JV and third party PPAs
4. In line with strategic focus on margin quality, we moved to one brand under Genesis, with the amalgamation of Frank and Ecotricity’s product ranges

Prices, volumes and financials in this report are unaudited and subject to change. Reported numbers have been rounded and might not appear to add or multiply.

Gen35: FY26 Q2 Progress



Billing & CRM Re-platform

- Release 1 live for 50,000 customers
- Release 2 on track

Customer Flexibility

- Remains on track

Electrification of Transport

- EV Plan net growth of 25% against pcg
- Customers on Genesis EV plans exceed 14k
- ChargeNet delivered ~200k charging sessions to drivers nationwide – up 12% against pcg



Onshore Wind

- Transpower connection submission for Castle Hill (~300 MW).
- >200 MW of early-stage opportunities under review
- Yinson framework agreement executed - exclusive rights to equity &/or offtake participation in Yinson Renewables' >1,000 MW onshore wind pipeline.
- 15-year PPA signed for 70% offtake of Mt Cass Wind Farm (95MW)

Offshore Wind

- MOU signed with Taranaki Offshore Partners to explore commercial viability of offshore wind & offtake

Solar

- FID achieved for Edgecumbe solar farm (136 MWp)
- Rangiriri solar farm acquisition completed (271 MWp)



BESS

- Huntly Stage 1 on track & on budget. Construction progressing to Q1 FY27 commercial operation target.

Gas

- MOU signed with Tariki JV to accelerate studies & execution of the Tariki project. Subsurface studies progressing
- Market conditions enabled an extended Unit 5 shutdown, with gas redirected via a wholesale customer agreement
- Further seasonal flex contract signed with industrial for winter/summer swap in 2026.

Biomass

- Carbona received \$2.5m ECCA funding & secured WPI site.
- Tripartite agreement with CIP & Carbona in progress
- MOU with Airex & Kaingaroa Tipu in progress
- Term sheet with Natures Flame in progress

Digital Investment	On track to deliver “Big Rock” initiatives within the \$145m ¹ envelope:
	• Retail Billing & CRM modernisation
	• Finance Management System replacement
	• Wholesale & Markets Trading systems upgrades

1. Phasing of project spend between FY26/FY27 years is evolving in line with different phases of delivery; \$145m excludes ~\$15m annualised spend for on-going digital programme; \$145m is subject to SaaS accounting conventions & is gross of any costs deferred to prepayments

FY26 Q2 Operational Update



Hydro Schemes

Q2 Performance:

- Hydro Generation of 740 GWh (+3% vs pc).p).
- Genesis lake levels increased from 88% average at 30 September to 122% of average at 31 December 2025
- Tekapo generation of 133 GWh for December, a record high for the month.

Planned outage campaigns in progress include:

- Kaitawa G6 penstock recoating & main inlet valve refurbishment.
- Rangipo G6 overhaul – turbine, governor, main inlet valve
- Piripaua G5 external penstock coating (from 12 Jan)

Other:

- Tekapo Power Scheme consent approval by the Fast Track panel permitting the ongoing operation of the Tekapo Power Scheme.



Huntly

Huntly planned outage campaigns in process, include:

- Unit 2 cold survey.
- Unit 5 hot inspection (completed December 2025).

Coal

- Development of the next iteration of Huntly Firming Options (HFOs), offering contract for terms of two to three years
- Successful application by the University of Canterbury to the Applied Doctorate Scheme for biomass ash studies. Genesis will support a secure ash disposal route through the energy transition.
- Fly-ash disposal reuse options are under review with Golden Bay Cement.

Generation

- Thermal generation of 85 GWh, a record low for the quarter.
- Thermal generation of 869 GWh for the 6 months ended 31 Dec, a record low for the half year.



Commercial Businesses

LPG:

- Two new LPG depots progressing:
 - Drury: on track for commissioning March 2026
 - Dunedin: in detailed design phase
- New LPG bobtail tanker on track for Q3 deployment.
- Total LPG Retail Sales 9.48 kt.

Kupe JV:

- Production is steady & continues in line with the operator's forecast
- Late life optimisation & cost reduction opportunities progressing well.

Development Pipeline & Progress

Project	Capacity / Duration	Status	Total Project Capex	Commentary
Operational	63 MW		\$104m	
Lauriston solar farm	63 MW _{DC}	Operating	\$104m ⁽¹⁾	Operational
Committed growth capex	236 MW		\$371m	
Huntly BESS stage 1	100 MW / 2Hrs	Under construction	\$135m	On track / on budget
Edgecumbe solar farm	136 MW _{DC}	FID delivered	\$236m	On track / on budget
Progressed growth opportunities ⁽²⁾⁽³⁾	638 MW		\$1,000 – 1,080m	
Huntly BESS stage 2	100 MW / 2Hrs	Consented	\$110 – 130m	On track / on budget
Leeston solar farm	67 MW _{DC}	Consented	\$100 - 120m	On track / on budget
Rangiriri solar farm	271 MW _{DC}	Consented	\$470 – 490m	On track / on budget
Foxton solar farm	200 MW _{DC}	Fast-track consenting	\$320 - 340m	On track / on budget
Discretionary growth opportunities	~550 – 600 MW		\$820 – 1,100m	
Gas storage	N/A	Under active review		Discussions ongoing
Biomass	N/A	Under active review		Discussions ongoing
Huntly unit 7 peaker	~50 – 100 MW	Under active review	\$820 – 1,100m	No decision made
Castle hill wind farm	300 MW	Consented		On track / on budget
Early-stage wind prospects	~200 MW	Early-stage prospecting		Discussions Ongoing
Early-stage hydro enhancement	N/A	Early-stage prospecting		Discussions Ongoing
PPA	136 MW			
Tauhara geothermal	63 MW ⁽⁴⁾	Operating		Operational
Kaiwaikawe wind farm	73 MW	Under construction		No further update
Mt. Cass wind farm	95 MW	FID delivered		No further update
Joint Equity/PPA	~1,000 MW			
Yinson wind pipeline	~1,000 MW	Early-stage equity options		Exclusive agreement executed

Notes: (1) Project financed with ~\$13m equity funding by Genesis; (2) Genesis is targeting 500 MW of solar opportunities; (3) Huntly Rankine Extension included in SIB capex; (4) Genesis' share.

FY26 Q2 Operating Performance

ELECTRICITY	Q2 FY26			Q2 FY25			Variance			YTD FY26			YTD FY25		
	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m
Retail Resi Electricity	601 GWh	\$360/MWh	216.2	648 GWh	\$316/MWh	204.9	(47) GWh	\$43/MWh	11.2	1,521 GWh	\$336/MWh	511.7	1,618 GWh	\$295/MWh	477.4
Retail SME Electricity	244 GWh	\$326/MWh	79.8	260 GWh	\$274/MWh	71.4	(16) GWh	\$52/MWh	8.4	499 GWh	\$322/MWh	160.6	530 GWh	\$270/MWh	143.1
Retail C&I Electricity	414 GWh	\$181/MWh	75.0	455 GWh	\$161/MWh	73.0	(40) GWh	\$21/MWh	2.0	871 GWh	\$225/MWh	196.0	900 GWh	\$199/MWh	178.8
Ecotricity Electricity	195 GWh	\$292/MWh	56.9	70 GWh	\$197/MWh	13.8	125 GWh	\$94/MWh	43.1	437 GWh	\$309/MWh	134.9	70 GWh	\$197/MWh	13.8
Total Retail Sales	1,455 GWh	\$294/MWh	427.9	1,433 GWh	\$253/MWh	363.1	22 GWh	\$41/MWh	64.8	3,329 GWh	\$301/MWh	1,003.3	3,119 GWh	\$261/MWh	813.1
Wholesale Electricity Sales ¹	839 GWh	\$44/MWh	36.9	1,004 GWh	\$49/MWh	49.0	(165) GWh	\$(5)/MWh	(12.0)	2,534 GWh	\$107/MWh	271.0	2,975 GWh	\$241/MWh	715.8
Total Derivative Settlements			(33.8)			(8.8)			(25.0)			(0.9)			(25.0)
Generation Costs - Thermal	85 GWh	\$200/MWh	17.0	286 GWh	\$159/MWh	45.3	(201) GWh	\$41/MWh	(28.3)	869 GWh	\$158/MWh	137.2	1,567 GWh	\$142/MWh	222.7
Generation Costs - Renewable	740 GWh	-	0.0	719 GWh	-	0.0	21 GWh	-	0.0	1,644 GWh	-	0.0	1,408 GWh	-	0.0
Generation Costs - Total	825 GWh	\$21/MWh	17.0	1,004 GWh	\$45/MWh	45.3	(180) GWh	\$(25)/MWh	(28.3)	2,513 GWh	\$55/MWh	137.2	2,975 GWh	\$75/MWh	222.7
Retail Purchases															
Retail Purchases	1,543 GWh	\$41/MWh	63.9	1,501 GWh	\$43/MWh	65.1	42 GWh	\$(2)/MWh	(1.1)	3,509 GWh	\$97/MWh	340.5	3,279 GWh	\$196/MWh	642.3
Transmission and Distribution Costs			180.5			151.9			28.6			396.1			325.6

GAS	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m
Retail Resi Gas	0.5 PJ	\$72.1/GJ	33.5	0.5 PJ	\$61.1/GJ	27.8	0.0 PJ	\$11.0/GJ	5.7	1.3 PJ	\$58.9/GJ	75.8	1.4 PJ	\$48.8/GJ	67.1
Retail SME Gas	0.3 PJ	\$40.7/GJ	10.2	0.3 PJ	\$36.4/GJ	12.3	(0.1) PJ	\$4.3/GJ	(2.1)	0.7 PJ	\$38.9/GJ	28.4	0.9 PJ	\$31.6/GJ	27.3
Retail C&I Gas	0.3 PJ	\$29.3/GJ	8.8	0.7 PJ	\$34.5/GJ	23.8	(0.4) PJ	\$(5.2)/GJ	(15.0)	1.1 PJ	\$33.8/GJ	38.5	1.7 PJ	\$28.5/GJ	47.7
Total Retail Sales	1.0 PJ	\$51.7/GJ	52.5	1.5 PJ	\$43.1/GJ	63.9	(0.5) PJ	\$8.6/GJ	(11.4)	3.2 PJ	\$45.3/GJ	142.7	3.9 PJ	\$36.3/GJ	142.0
Wholesale Sales	2.7 PJ	\$13.8/GJ	36.6	1.5 PJ	\$8.1/GJ	12.4	1.1 PJ	\$5.8/GJ	24.2	2.7 PJ	\$13.7/GJ	37.3	1.6 PJ	\$8.1/GJ	12.6
Cost of Gas	3.7 PJ	\$11.4/GJ	41.6	3.0 PJ	\$12.4/GJ	37.5	0.6 PJ	\$(1.0)/GJ	4.2	5.9 PJ	\$12.7/GJ	74.6	5.5 PJ	\$13.5/GJ	73.9
Transmission and Distribution Costs			20.9			26.6			(5.7)			52.3			57.5

LPG	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m
Bottled LPG Sales	4.0 kt	\$3,555/t	14.3	4.3 kt	\$3,512/t	15.2	(0.3) kt	\$43/t	(0.8)	9.4 kt	\$3,491/t	32.8	10.4 kt	\$3,412/t	35.6
SME & Other Bulk LPG Sales	5.5 kt	\$2,322/t	12.7	6.0 kt	\$1,922/t	11.5	(0.5) kt	\$399/t	1.2	12.4 kt	\$2,271/t	28.2	13.7 kt	\$1,918/t	26.2
Total Retail Sales	9.5 kt	\$2,846/t	27.0	10.3 kt	\$2,590/t	26.7	(0.8) kt	\$256/t	0.3	21.8 kt	\$2,797/t	61.0	24.1 kt	\$2,565/t	61.8
Wholesale LPG Sales	0.7 kt	\$829/t	0.6	0.9 kt	\$1,028/t	0.9	(0.2) kt	\$(199)/t	(0.3)	1.3 kt	\$965/t	1.2	1.9 kt	\$1,046/t	2.0
LPG Cost	10.2 kt	\$1,211/t	12.3	11.2 kt	\$1,018/t	11.4	(1.0) kt	\$193/t	1.0	23.1 kt	\$1,239/t	28.6	26.0 kt	\$1,014/t	26.4

KUPE	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m	Volume	Rate per unit	\$m
Oil Sales	11.0 Kbbbl	\$137.1/bbl	1.5	43.8 Kbbbl	\$104.7/bbl	4.6	(32.8) Kbbbl	\$32.4/bbl	(3.1)	54.2 Kbbbl	\$112.3/bbl	6.1	119.3 Kbbbl	\$108.4/bbl	12.9
Gas Sales	1.5 PJ	\$13.5/GJ	20.2	1.5 PJ	\$8.1/GJ	11.8	0.0 PJ	\$5.4/GJ	8.4	3.1 PJ	\$13.5/GJ	41.5	3.3 PJ	\$8.3/GJ	27.4
LPG Sales	6.1 kt	\$654/t	4.0	6.6 kt	\$557/t	3.7	(0.5) kt	\$97/t	0.3	13.7 kt	\$688/t	9.4	14.6 kt	\$546/t	8.0

¹Methodology changed in Q4 FY25 to include volumes generated from customers' rooftop solar. Prior periods unadjusted as impact is immaterial.

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FY26 Q2 Operating Metrics

RETAIL SEGMENT	Q2 FY26	Q2 FY25	% Change	Var.	Q1 FY26	% Change	Var.	YTD FY26	YTD FY25
RETAIL									
Brand Net Promoter Score - Genesis Energy	19	25	(24.0%)	(6)	16	18.8%	3		
Interaction Net Promoter Score - Genesis Energy	47	56	(16.1%)	(9)	43	9.3%	4		
Gross Customer Churn (3 month rolling average, %)	21.0%	19.8%	5.7%	1.1%	21.6%	(3.1%)	(0.7%)		
Net Customer Churn (3 month rolling average, %)	14.0%	12.2%	14.7%	1.8%	15.2%	(8.0%)	(1.2%)		
Electricity Netback (\$/MWh)	\$158.9	\$134.7	18.0%	\$24.2	\$181.4	(12.4%)	(\$22.5)	\$171.6	\$147.3
Gas Netback (\$/GJ)	\$28.7	\$25.1	14.3%	\$3.6	\$27.2	5.5%	\$1.5	\$27.6	\$21.5
LPG Netback (\$/t)	\$1,562.6	\$1,444.2	8.2%	\$118.4	\$1,644.9	(5.0%)	(\$82.2)	\$1,609.1	\$1,552.6
CUSTOMER NUMBERS									
Customers > 1 Fuel	135,854	148,240	(8.4%)	(12,386)	133,042	2.1%	2,812	135,854	148,240
Electricity Only Customers	317,278	329,558	(3.7%)	(12,280)	324,310	(2.2%)	(7,032)	317,278	329,558
Gas Only Customers	10,379	10,131	2.4%	248	12,564	(17.4%)	(2,185)	10,379	10,131
LPG Only Customers	32,195	28,383	13.4%	3,812	32,849	(2.0%)	(654)	32,195	28,383
Total Customers	495,706	516,312	(4.0%)	(20,606)	502,765	(1.4%)	(7,059)	495,706	516,312
Electricity ICPs Active-Occupied	528,103	554,178	(4.7%)	(26,075)	532,250	(0.8%)	(4,147)	528,103	554,178
Gas ICPs Active-Occupied	99,913	107,718	(7.2%)	(7,805)	101,770	(1.8%)	(1,857)	99,913	107,718
LPG Customer Connections (#)	87,415	88,998	(1.8%)	(1,583)	86,233	1.4%	1,182	87,415	88,998
Total ICPs	715,431	750,894	(4.7%)	(35,463)	720,253	(0.7%)	(4,822)	715,431	750,894

WHOLESALE SEGMENT	Q2 FY26	Q2 FY25	% Change	Var.	Q1 FY26	% Change	Var.	YTD FY26	YTD FY25
GENERATION									
Generation Emissions (ktCO2)	66	145	(54.2%)	(79)	439	(84.9%)	(373)	506	1,129
Generation Carbon Intensity (tCO2/GWh)	80	144	(44.2%)	(64)	260	(69.1%)	(180)	201	379
Rankine Output (GWh)	67	48	38.7%	19	175	(61.7%)	(108)	242	812
Rankines Fueled by Coal (%)	14%	21%	(33.2%)	(7%)	88%	(84.5%)	(75%)	65%	86%
Total Gas Purchases (PJ)	4.4	5.3	(16.7%)	(0.9)	7.2	(38.0%)	(2.7)	11.6	12.4
Total Coal Purchases (PJ)	1.6	6.9	(77.0%)	(5.3)	9.2	(82.8%)	(7.6)	10.8	14.7
Electricity CFD Purchases - Wholesale (GWh)	477	506	(5.7%)	(29)	395	20.5%	81	872	800
Electricity CFD Purchase Price - Wholesale (\$/MWh)	\$130	\$125	3.9%	\$5.0	\$209	(37.7%)	(\$79.0)	\$166	\$145
Electricity CFD Sales - Wholesale (GWh)	205	327	(37.3%)	(122)	470	(56.4%)	(265)	674	753
Electricity CFD Sale Price - Wholesale (\$/MWh)	\$159	\$145	9.6%	\$14.0	\$232	(31.4%)	(\$73.0)	\$210	\$174
Gas Used In Internal Generation (PJ)	1.0	2.4	(58.8%)	(1.4)	4.9	(79.6%)	(3.9)	5.9	7.2
Weighted Average Gas Burn Cost (\$/GJ)	\$13.3	\$16.1	(17.3%)	(\$2.8)	\$15.7	(15.3%)	(\$2.4)	\$15.3	\$16.1
Coal Used In Internal Generation (PJ)	0.1	0.1	(7.6%)	-	1.8	(92.9%)	(1.7)	1.9	7.6
Weighted Average Coal Burn Cost (\$/GJ)	\$11.6	\$11.2	3.6%	\$0.4	\$11.6	0.2%	\$0.0	\$11.6	\$9.3
Operational Coal Stockpile - closing balance (kilotonnes)	515	492	4.7%	23	894	(42.4%)	(379)	515	492
Security Products - coal equivalent energy secured (kilotonnes)	616	80	670.0%	536	166	271.1%	450	616	80
POWER PURCHASE AGREEMENTS									
Electricity (GWh)	241	129	86.3%	112	258	(6.6%)	(17)	499	252
Average Price Received for PPA - GWAP (\$/MWh)	\$23.58	\$23.74	(0.7%)	(\$0.16)	\$118.32	(80.1%)	(\$94.74)	\$72.57	\$123.90

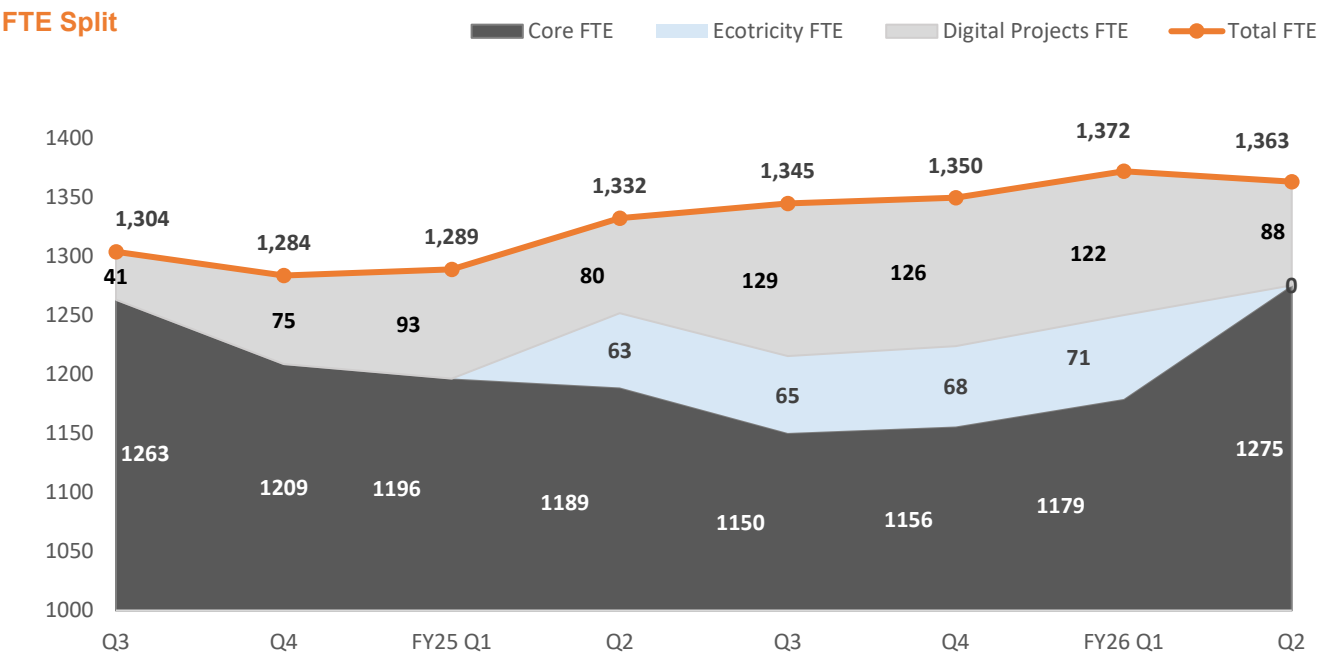
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FY26 Q1 Operating Metrics

KUPE SEGMENT	Q2 FY26	Q2 FY25	% Change	Var.	Q1 FY26	% Change	Var.	YTD FY26	YTD FY25
Oil Production (kbbbl)	31	32	(2.9%)	(1)	32	(5.3%)	(2)	63	71
Average Brent Crude Oil (USD/bbl)	\$63.7	\$74.7	(14.7%)	(\$11.0)	\$69.1	(7.8%)	(\$5.4)	\$66.4	\$77.4
LPG Production (kt)	6.6	6.5	1.9%	0.1	7.0	(5.3%)	(0.4)	13.5	14.5
LPG Production Yield (t/TJ)	4.4	4.4	(0.1%)	-	4.4	(0.2%)	-	4.4	4.4

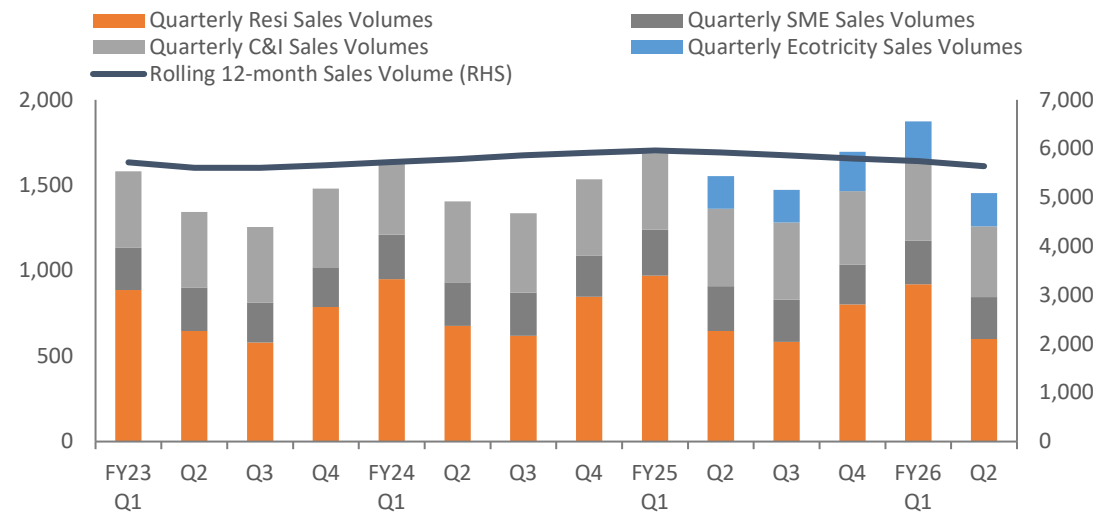
OTHER	Q2 FY26	Q2 FY25	% Change	Var.	Q1 FY26	% Change	Var.	YTD FY26	YTD FY25
CORPORATE									
Employees FTE	1,292	1,270	1.7%	22	1,307	(1.1%)	(15)	1,292	1,270
Contractors FTE	71	62	14.5%	9	65	9.5%	6	71	62
Total FTE	1,363	1,332	2.3%	31	1,372	(0.6%)	(9)	1,363	1,332
Total Recordable Injuries	6	8	(25.0%)	(2)	13	(50.0%)	(6)	19	25

1. The severity and classification of injuries are subject to change based on medical assessment and acceptance by ACC. This may result in historical restatement.

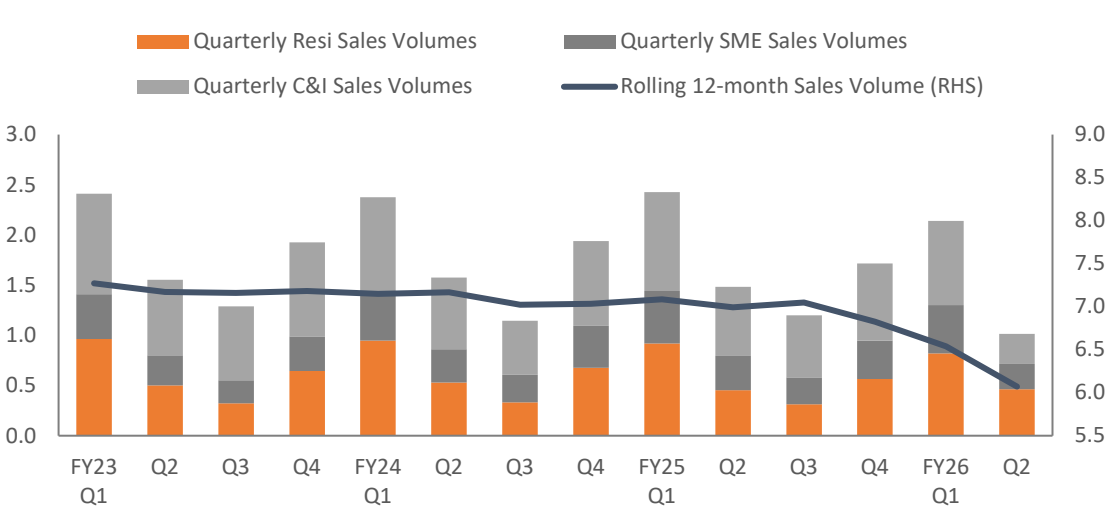


FY26 Q2 Appendix: Retail Segment

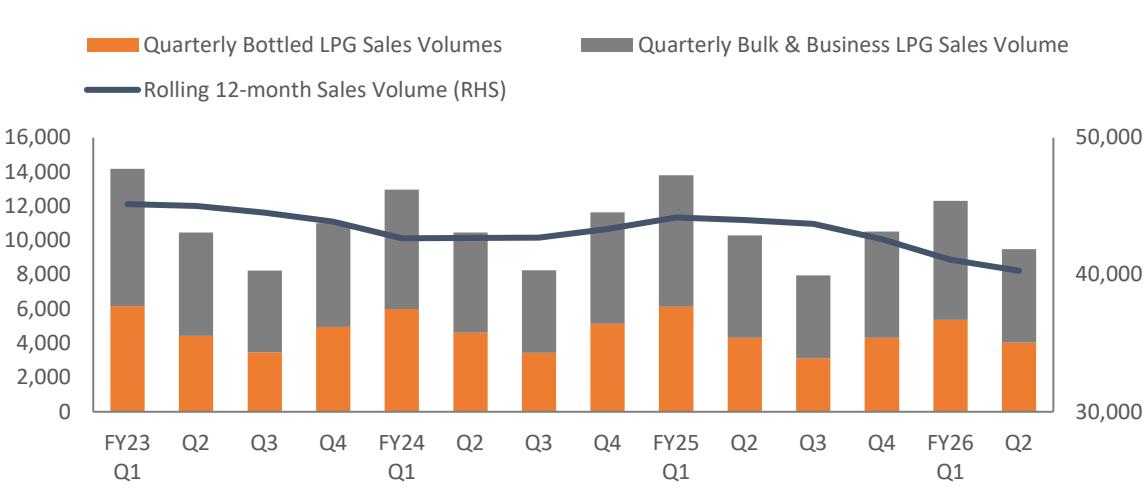
Electricity Sales Volume (GWh)



Gas Sales Volume (PJ)

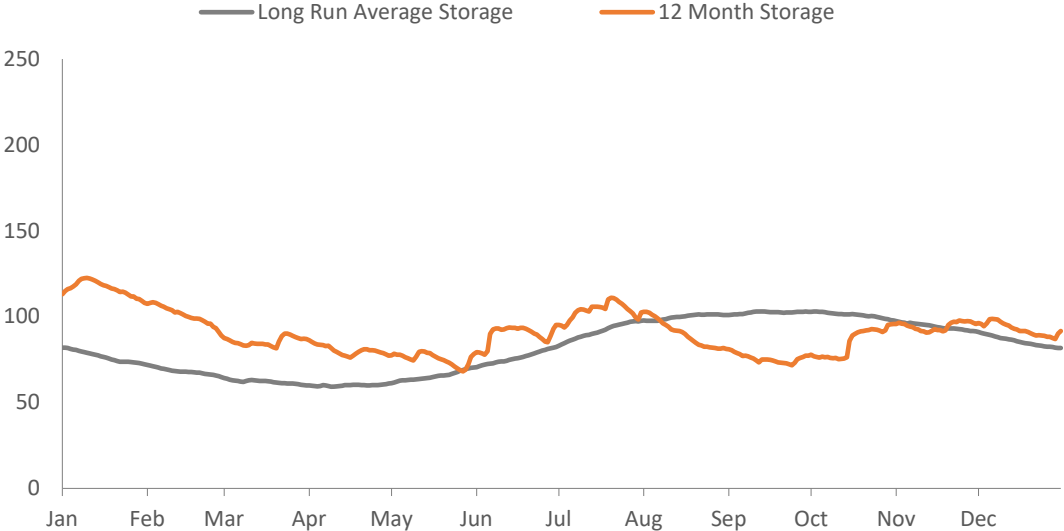


LPG Sales Volume (Tonnes)

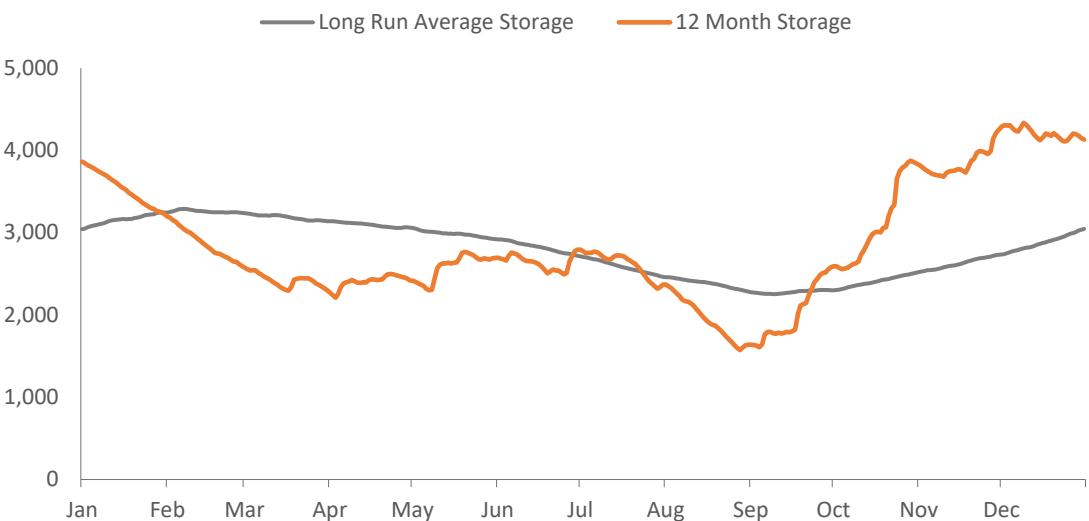


FY26 Q2 Appendix: Wholesale Segment

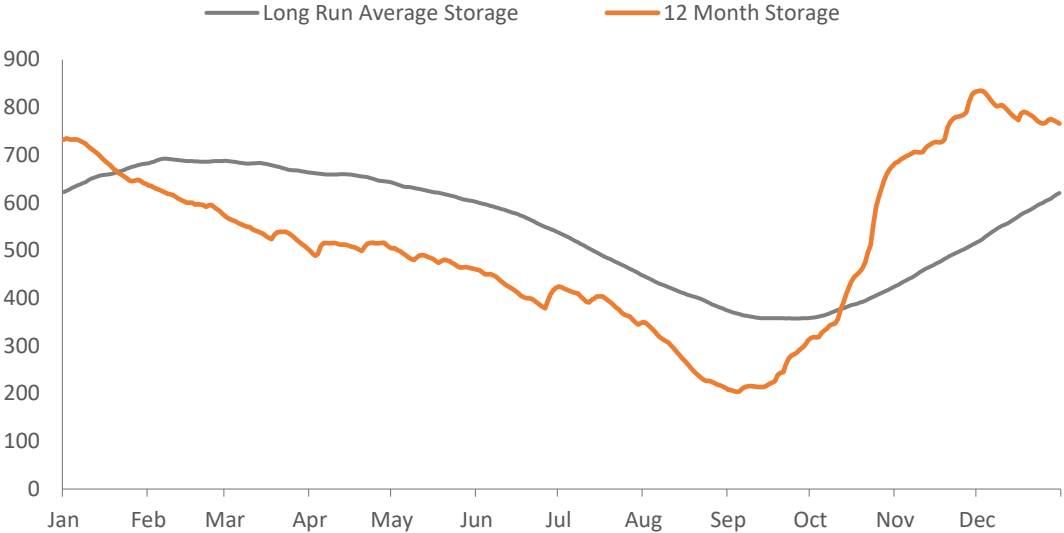
Waikaremoana Storage vs. Long Run Average (GWh)



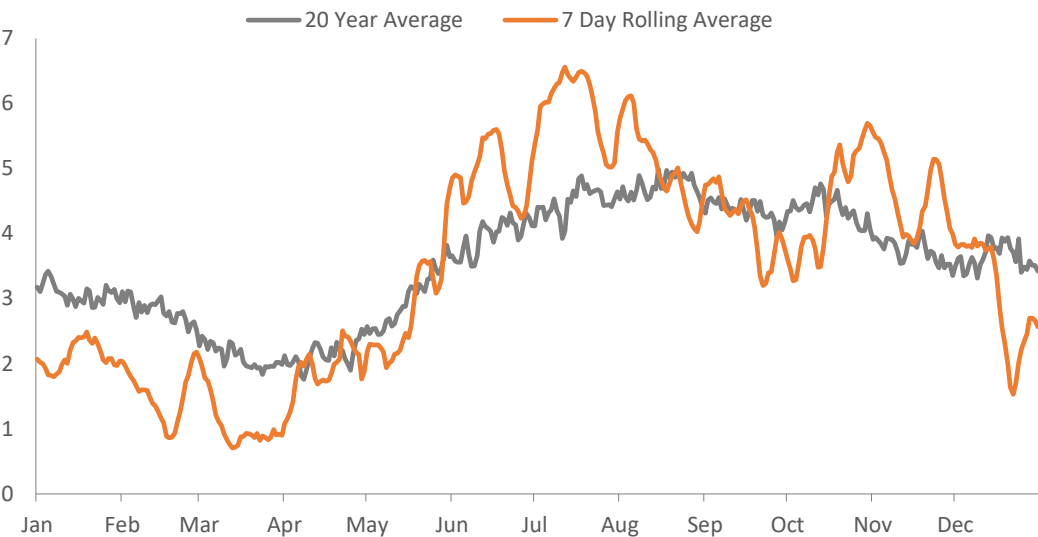
New Zealand Daily Storage (All Generators, GWh)



Tekapo Storage vs. Long Run Average (GWh)

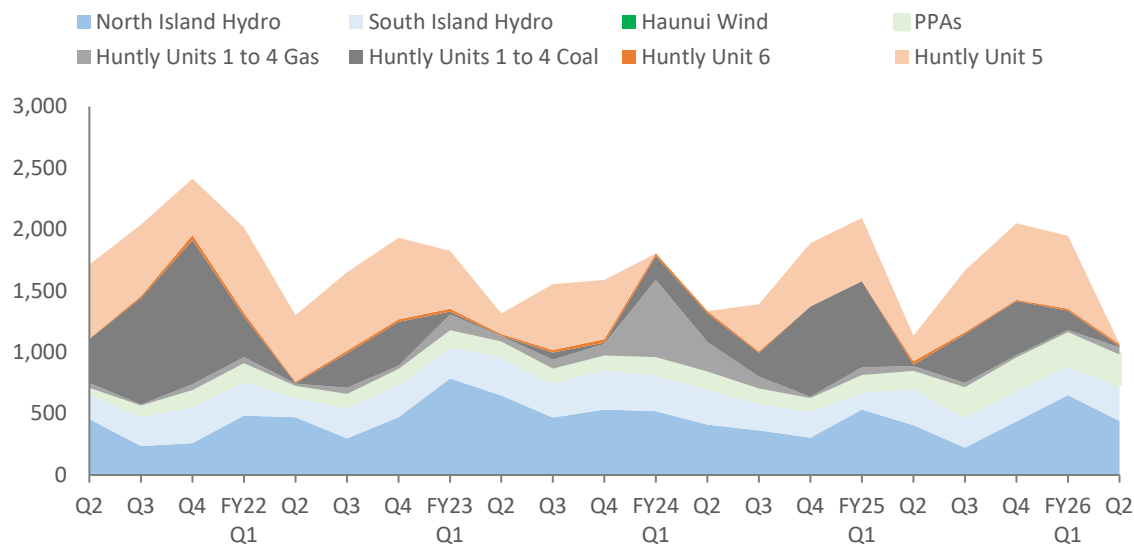


Tongariro Generation (GWh/Day)

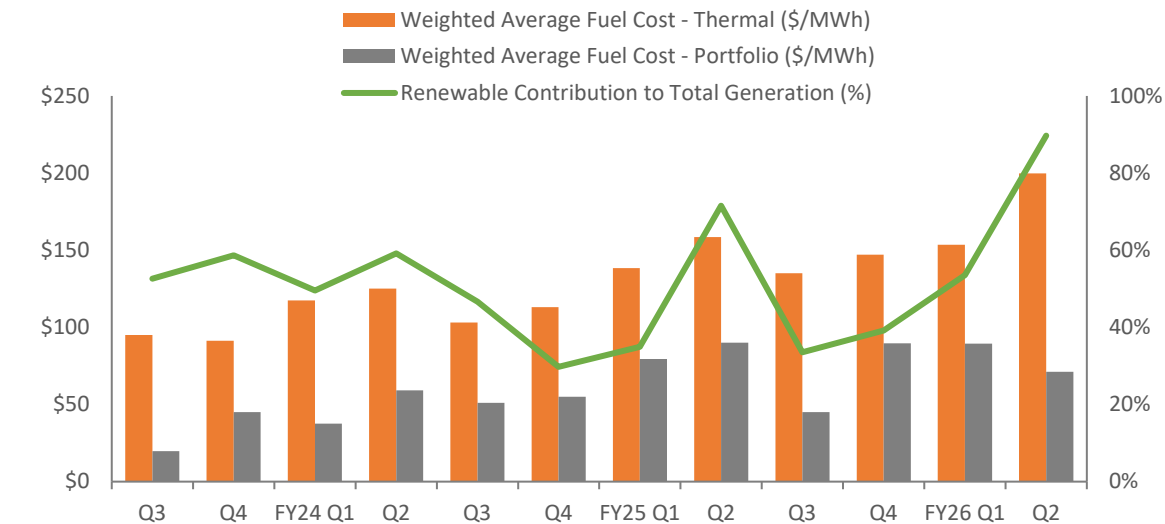


FY26 Q2 Appendix: Wholesale Segment

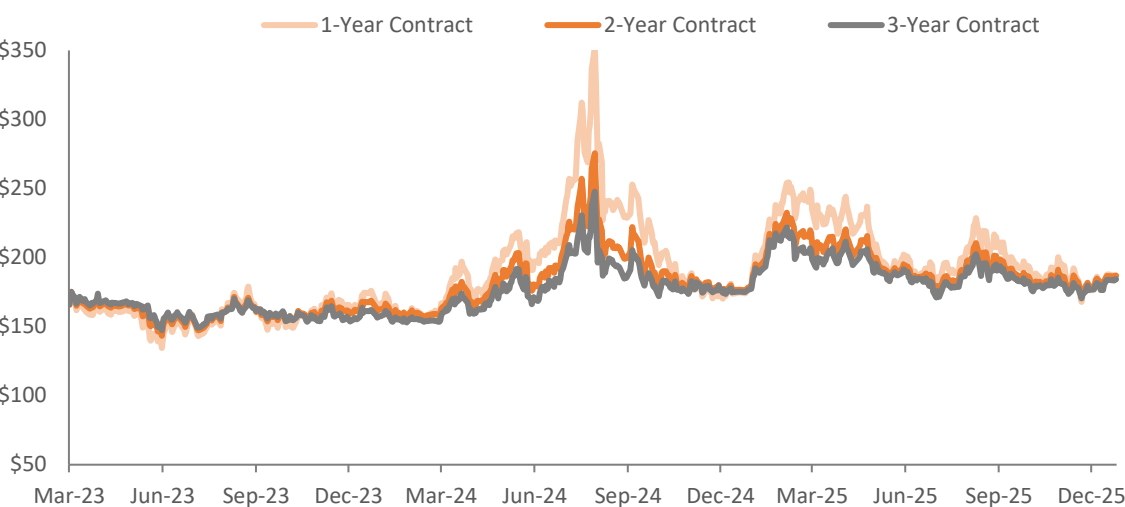
Generation Portfolio (GWh)



Portfolio & Thermal Fuel Costs

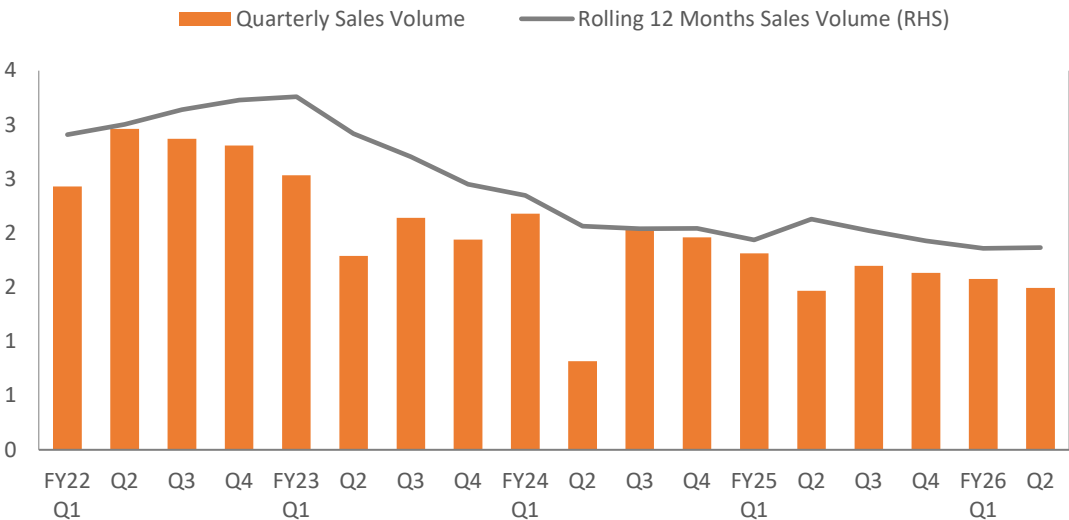


ASX Futures Spot Pricing (\$/MWh)

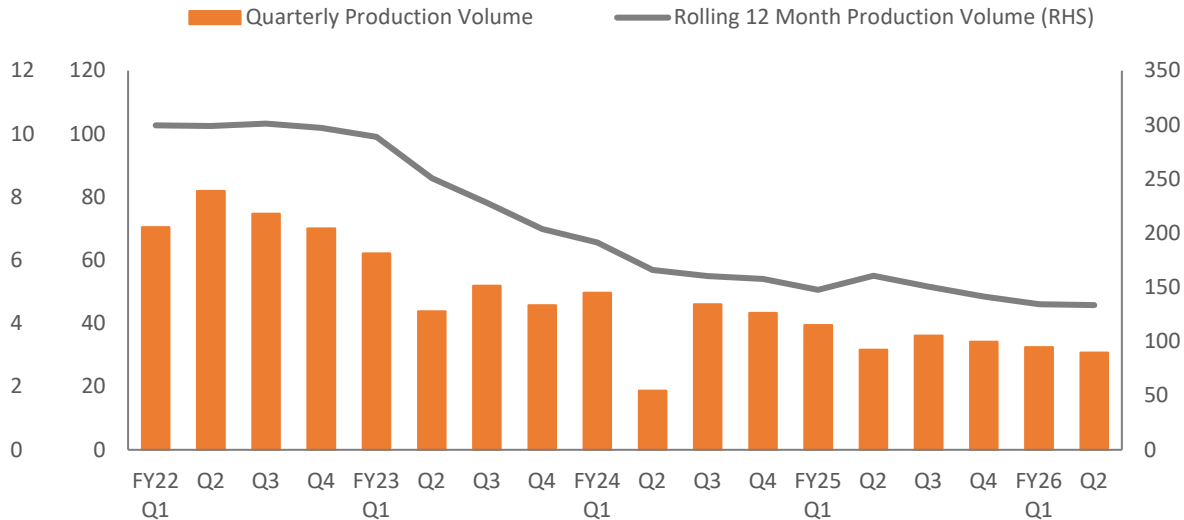


FY26 Q2 Appendix: Kupe Segment

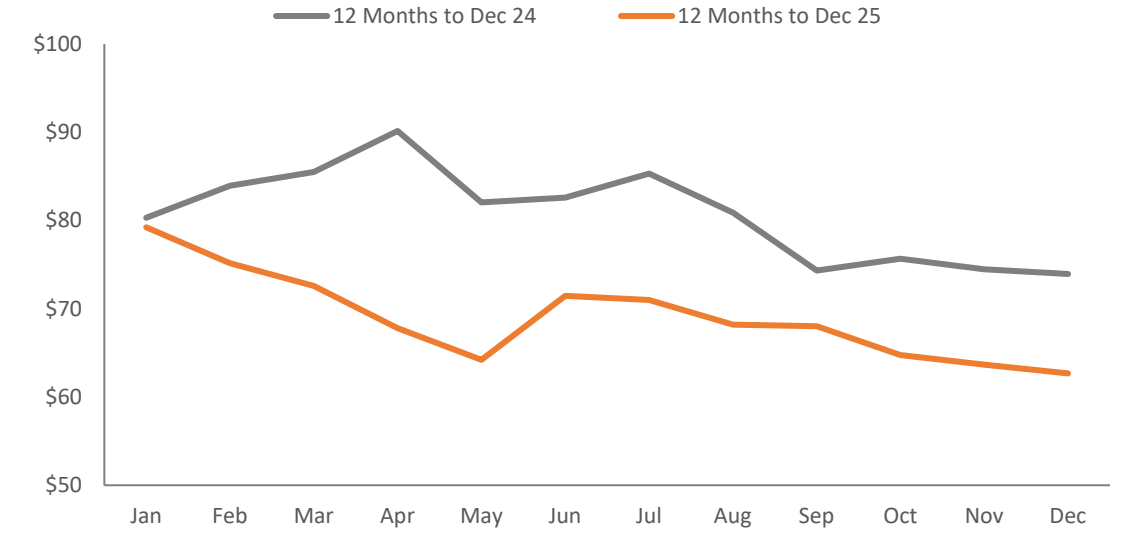
Kupe Gas Sales Volume (Genesis Share, PJ)



Kupe Oil Production Volume (Genesis Share, kbbl)



Brent Crude Oil Spot Price (USD/bbl)



Prices, volumes and financials in this report are unaudited and subject to change. Reported numbers have been rounded and might not appear to add or multiply.

Glossary – Performance

Electricity	
Retail Resi Electricity	Sales of electricity to residential customers
Retail SME Electricity	Sales of electricity to small business customers
Retail C&I Electricity	Sales of electricity to commercial and industrial customers
Ecotricity Electricity	Sales of electricity to Ecotricity customers
Wholesale Electricity Sales	Sale of generated electricity and residential rooftop solar onto the spot market, excluding PPA settlements and ancillary revenue
Total Derivative Settlements	Net settlement of electricity derivatives including PPAs, hedges, options, market making obligations and discretionary trading
Generation Costs - Total	Direct generation costs, inclusive of fuels and carbon
Retail Purchases	Purchases of electricity on spot market for retail customers
Transmission and Distribution Costs	Total electricity transmission and distribution costs, connection charges, electricity market levies and meter leasing
Gas	
Retail Resi Gas	Sales of gas to residential customers
Retail SME Gas	Sales of gas to small business customers
Retail C&I Gas	Sales of gas to commercial and industrial customers
Wholesale Sales	Sales of gas to wholesale customers
Cost of Gas	Purchase of gas for sale (excludes gas used in electricity generation)
Transmission and Distribution Costs	Total gas transmission and distribution costs, gas levies and meter leasing
LPG	
Bottled LPG Sales	Represents 45kg LPG bottle sales
SME & Other Bulk LPG sales	Represents SME and other bulk and third party distributors
Wholesale LPG Sales	Sales of LPG to wholesale customers
LPG Cost	Purchase of LPG for sale
Kupe	
Oil Sales	Sale of crude oil
Gas Sales	Sale of gas
LPG Sales	Sale of LPG

Glossary – Operational metrics

Wholesale		
Electricity CFD Purchases – Wholesale (GWh)		Settlement volumes of generation hedge purchases, including exchange traded and OTC contracts. Excludes PPAs, active trading, Financial Transmissions Rights (FTRs) and Cap/Collar/Floor contracts
Electricity CFD Purchase Price – Wholesale (\$/MWh)		Average price paid for Electricity Financial Contract Purchases – Wholesale
Electricity CFD Sales – Wholesale (GWh)		Settlement volumes of generation hedge sales, including exchange traded and OTC contracts. Excludes PPAs, active trading, Financial Transmissions Rights (FTRs) and Cap/Collar/Floor contracts
Electricity CFD Sale Price – Wholesale (\$/MWh)		Average price paid for Electricity Financial Contract Sales – Wholesale
Generation Emissions		Carbon emissions due to coal and gas electricity generation
Generation Carbon Intensity (tCO ₂ /GWh)		Carbon emissions (tCO ₂) produced per unit of total electricity generated (GWh)
Rankine Output		Electricity generated in the Huntly Rankine units
Rankine's Fuelled by Coal (%)		The proportion of coal used in the Rankine units
Total Gas Purchases (PJ)		Total gas purchases
Total Coal Purchases (PJ)		Coal purchases have been converted from tonnes to PJ using the shipments' Calorific Value
Gas Used In Internal Generation (PJ)		Gas consumed in electricity generation
Weighted Average Gas Burn Cost (\$/GJ)		Total cost of gas burnt divided by generation from gas fired generation, excluding emissions
Coal Used In Internal Generation (PJ)		Results may be revised to reflect changes in coal kilo tonnes to PJ conversion rate and volume methodology.
Weighted Average Coal Burn Cost (\$/GJ)		Total cost of coal burnt divided by generation from coal fired generation, excluding emissions
Operational Coal Stockpile – closing balance (kt)		The coal stockpile closing balance in tonnes at Huntly Power Station, less the Security Products Stockpile.
Security Products Stockpile – closing balance (kt)		Refers to Huntly Firming Option (HFO) and Market Security Options (MSO). Stored energy refers to virtual stockpile volumes ordered by counterparties and is expressed in kilotonnes of coal equivalents as at period end.
Power purchase agreements		
Electricity (GWh)		Energy purchased through long term agreements with generator
Average Price Received for Generation - GWAP (\$/MWh)		Price received at production node
Corporate		
Total Recordable Injuries		12-month rolling Total Recordable Injuries including Lost Time Injuries, Restrictive Work Injuries and Medical Treatment Injuries
Employees FTE		Number of full-time equivalent employees, excluding those on parental leave or a career break
Contractors FTE		Number of full-time equivalent contractors, excluding statement of work contractors.
Core FTE		Total number of full-time equivalent employees, excluding employees working on time-bound digital projects.
Digital FTE		Total number of full-time equivalent employees working on time-bound digital projects, based on hours worked.
Total FTE		Total number of full-time equivalent employees, including contractors, excluding employees on parental leave or a career break
Kupe		
Oil Production		Production of crude oil
Oil Price realised (USD/bbl.)		The underlying benchmark crude oil price that is used to set the price for crude oil sales
LPG Production Yield (T/TJ)		Tonnes of LPG produced relative to each TJ of gas produced
LPG Production		Production of LPG

Glossary – Operational metrics

Retail	
Brand Net Promoter Score – Genesis Energy	Based on survey question “How likely would you be to recommend Genesis to your friends or family?” Calculated on 3 month rolling basis.
Interaction Net Promoter Score - Genesis	Based on survey question “Based on your recent interaction with Genesis, how likely would you be to recommend Genesis to your family/friends?” Calculated on 3 month rolling basis.
Customers	Electricity and gas and LPG customers are defined by single customer view, regardless of number of connections (ICP’s)
ICP	Installation Connection Point, a connection point that is both occupied and has not been disconnected (Active-Occupied)
Gross Customer Churn	Defined as residential customers instigating a trader switch or home move
Net Customer Churn	Defined as percentage of residential customers that finalise in a period.
Resi, SME, C&I	Residential, small and medium enterprises and commercial & industrial customers
Netback (\$/MWh, \$/GJ, \$/tonne)	Customer EBITDAF by fuel type plus respective fuel purchase cost divided by total fuel sales volumes, stated in native fuel units (excluding corporate allocation costs and Technology & Digital cost centre)



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