



Monday, 5 January 2026

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## NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 31 December 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21698	96,416,268	-
APA	Smart Asia Pacific ETF	3.14730	28,945,726	40,000
ASD	Smart Australian Dividend ETF	2.09405	22,679,541	(125,000)
ASF	Smart Australian Financials ETF	12.32651	5,415,468	-
ASP	Smart Australian Property ETF	1.64460	26,047,531	(125,000)
ASR	Smart Australian Resources ETF	7.59978	11,632,633	75,000
AUE	Smart Australian ESG ETF	3.41072	3,165,228	-
AUS	Smart Australian Top 200 ETF	3.97141	72,212,708	(200,000)
BOT	Smart Automation and Robotics ETF	6.34544	11,125,891	20,000
BTC	Smart Bitcoin ETF	3.30689	11,835,123	50,000
DIV	Smart NZ Dividend ETF	1.29043	74,032,211	-
EMF	Smart Emerging Markets ETF	1.85580	121,619,155	120,000
EMG	Smart Emerging Markets ESG ETF	3.34085	7,107,676	-
ESG	Smart Global ESG ETF	4.70820	68,495,216	50,000
EUF	Smart Europe ETF	2.88941	49,476,036	30,000
EUG	Smart Europe ESG ETF	4.49445	4,937,921	-
FNZ	Smart NZ Top 50 ETF	3.23949	193,640,182	-
GBF	Smart Global Bond ETF	3.16650	46,489,618	110,000
GGB	Smart Global Government Bond ETF	2.50683	1,380,554	-
GLD	Smart Gold ETF	4.00949	10,484,286	150,000
GPR	Smart Global Property ETF	2.68049	1,326,307	-
INF	Smart Global Infrastructure ETF	2.95596	1,302,059	-
JPN	Smart Japan ESG ETF	3.21398	4,529,840	20,000
LIV	Smart Healthcare Innovation ETF	3.48149	7,009,680	-
MDZ	Smart NZ Mid Cap ETF	6.28856	23,340,674	-
MZY	Smart Australian Mid Cap ETF	12.86028	23,807,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.23684	6,916,727	-
NPF	Smart NZ Property ETF	1.15882	88,636,748	375,000
NZB	Smart NZ Bond ETF	3.03461	20,079,077	-
NZC	Smart NZ Cash ETF	2.99541	8,618,712	-
NZG	Smart S&P/NZX 50 ETF	2.62084	78,851,142	-
NZT	Smart S&P/NZX 20 ETF	2.51486	2,581,742	-
OZY	Smart Australian Top 20 ETF	5.52490	35,256,267	75,000
TNZ	Smart NZ Top 10 ETF	1.99899	54,381,573	-
TWF	Smart Total World ETF	4.76678	55,424,208	670,000
TWH	Smart Total World (NZD Hedged) ETF	4.47747	119,579,889	(25,000)
USA	Smart US ESG ETF	5.57477	7,796,766	40,000
USF	Smart US 500 ETF	20.83271	48,721,994	120,000
USG	Smart US Large Growth ETF	15.55718	37,998,866	85,000
USH	Smart US 500 (NZD Hedged) ETF	3.81772	64,770,000	(35,000)
USM	Smart US Mid Cap ETF	9.60261	5,392,745	-
USS	Smart US Small Cap ETF	8.50912	4,903,711	15,000
UST	Smart US Technology (NZD Hedged) ETF	3.10956	10,854,091	50,000
USV	Smart US Large Value ETF	6.45288	8,408,176	70,000

### Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

### About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at [www.smartinvest.co.nz](http://www.smartinvest.co.nz).

For further information please contact:

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