



Wednesday, 31 December 2025

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NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 30 December 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21753	96,416,268	-
APA	Smart Asia Pacific ETF	3.14829	28,905,726	125,000
ASD	Smart Australian Dividend ETF	2.09317	22,804,541	-
ASF	Smart Australian Financials ETF	12.35284	5,415,468	-
ASP	Smart Australian Property ETF	1.64973	26,172,531	-
ASR	Smart Australian Resources ETF	7.53788	11,557,633	-
AUE	Smart Australian ESG ETF	3.40818	3,165,228	-
AUS	Smart Australian Top 200 ETF	3.96617	72,412,708	-
BOT	Smart Automation and Robotics ETF	6.29721	11,105,891	20,000
BTC	Smart Bitcoin ETF	3.27408	11,785,123	30,000
DIV	Smart NZ Dividend ETF	1.28891	74,032,211	125,000
EMF	Smart Emerging Markets ETF	1.84727	121,499,155	35,000
EMG	Smart Emerging Markets ESG ETF	3.31166	7,107,676	75,000
ESG	Smart Global ESG ETF	4.70323	68,445,216	-
EUJ	Smart Europe ETF	2.87720	49,446,036	175,000
EUG	Smart Europe ESG ETF	4.46831	4,937,921	50,000
FNZ	Smart NZ Top 50 ETF	3.23770	193,640,182	-
GBF	Smart Global Bond ETF	3.16732	46,379,618	60,000
GGB	Smart Global Government Bond ETF	2.51032	1,380,554	50,000
GLD	Smart Gold ETF	4.00098	10,334,286	80,000
GPR	Smart Global Property ETF	2.66276	1,326,307	-
INF	Smart Global Infrastructure ETF	2.95424	1,302,059	-
JPN	Smart Japan ESG ETF	3.20052	4,509,840	30,000
LIV	Smart Healthcare Innovation ETF	3.49670	7,009,680	-
MDZ	Smart NZ Mid Cap ETF	6.28245	23,340,674	-
MZY	Smart Australian Mid Cap ETF	12.84611	23,807,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.23838	6,916,727	-
NPF	Smart NZ Property ETF	1.15742	88,261,748	-
NZB	Smart NZ Bond ETF	3.03382	20,079,077	20,000
NZC	Smart NZ Cash ETF	2.99534	8,618,712	100,000
NZG	Smart S&P/NZX 50 ETF	2.62082	78,851,142	100,000
NZT	Smart S&P/NZX 20 ETF	2.51630	2,581,742	-
OZY	Smart Australian Top 20 ETF	5.51832	35,181,267	-
TNZ	Smart NZ Top 10 ETF	2.00003	54,381,573	-
TWF	Smart Total World ETF	4.76350	54,754,208	90,000
TWH	Smart Total World (NZD Hedged) ETF	4.47715	119,604,889	(50,000)
USA	Smart US ESG ETF	5.55735	7,756,766	-
USF	Smart US 500 ETF	20.84295	48,601,994	50,000
USG	Smart US Large Growth ETF	15.57005	37,913,866	30,000
USH	Smart US 500 (NZD Hedged) ETF	3.82328	64,805,000	(130,000)
USM	Smart US Mid Cap ETF	9.61395	5,392,745	(25,000)
USS	Smart US Small Cap ETF	8.53382	4,888,711	-
UST	Smart US Technology (NZD Hedged) ETF	3.09595	10,804,091	25,000
USV	Smart US Large Value ETF	6.45447	8,338,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:
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