

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Minerals Exploration Limited
ABN	85 650 124 324

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brett Mitchell
Date of last notice	3 July 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Brett Mitchell + Mrs Michelle Mitchell <Mitchell Spring Family A/C> (Trustee and beneficiary) Mr Brett Mitchell + Mrs Michelle Mitchell <Lefthanders Super Fund A/C> (Trustee and beneficiary)
Date of change	19 December 2025
No. of securities held prior to change	Mr Brett Mitchell + Mrs Michelle Mitchell <Mitchell Spring Family A/C> 750,000 unlisted options (\$0.30, 27/5/2027) 2,100,00 performance rights expiring 11 Dec 2028 Mr Brett Mitchell + Mrs Michelle Mitchell <Lefthanders Super Fund A/C> 1,550,000 fully paid ordinary shares 250,000 unlisted options (\$0.30, 27/5/2027) 700,000 performance rights expiring 11 Dec 2028
Class	Fully paid ordinary shares

+ See chapter 19 for defined terms.

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Number acquired	1,800,000 fully paid ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil - conversion of performance rights to fully paid ordinary shares
No. of securities held after change	<p>Mr Brett Mitchell + Mrs Michelle Mitchell <Mitchell Spring Family A/C> 1,350,000 fully paid ordinary shares 750,000 unlisted options (\$0.30, 27/5/2027) 750,000 performance rights expiring 11 Dec 2028</p> <p>Mr Brett Mitchell + Mrs Michelle Mitchell <Lefthanders Super Fund A/C> 2,000,000 fully paid ordinary shares 250,000 unlisted options (\$0.30, 27/5/2027) 250,000 performance rights expiring 11 Dec 2028</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of performance rights to fully paid ordinary shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Minerals Exploration Limited
ABN	85 650 124 324

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alexander Passmore
Date of last notice	3 July 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	19 December 2025
No. of securities held prior to change	837,500 fully paid ordinary shares 750,000 performance rights expiring 11 Dec 2028
Class	Fully paid ordinary shares
Number acquired	500,000 fully paid ordinary shares
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil - conversion of performance rights to fully paid ordinary shares

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No. of securities held after change	1,337,500 fully paid ordinary shares 250,000 performance rights expiring 11 Dec 2028
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of performance rights to fully paid ordinary shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

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Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.