



Tuesday, 23 December 2025

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NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 22 December 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21552	96,116,268	150,000
APA	Smart Asia Pacific ETF	3.12037	28,450,726	(65,000)
ASD	Smart Australian Dividend ETF	2.07771	22,679,541	-
ASF	Smart Australian Financials ETF	12.19601	5,215,468	-
ASP	Smart Australian Property ETF	1.64574	26,172,531	-
ASR	Smart Australian Resources ETF	7.53601	11,482,633	-
AUE	Smart Australian ESG ETF	3.38741	3,165,228	-
AUS	Smart Australian Top 200 ETF	3.94179	71,312,708	200,000
BOT	Smart Automation and Robotics ETF	6.30240	11,045,891	-
BTC	Smart Bitcoin ETF	3.34372	11,625,123	-
DIV	Smart NZ Dividend ETF	1.27522	73,657,211	-
EMF	Smart Emerging Markets ETF	1.84937	120,859,155	(200,000)
EMG	Smart Emerging Markets ESG ETF	3.30028	7,032,676	50,000
ESG	Smart Global ESG ETF	4.70779	68,445,216	-
EUF	Smart Europe ETF	2.87685	48,986,036	(100,000)
EUG	Smart Europe ESG ETF	4.47543	4,887,921	25,000
FNZ	Smart NZ Top 50 ETF	3.22393	193,740,182	(100,000)
GBF	Smart Global Bond ETF	3.15816	46,594,618	350,000
GGB	Smart Global Government Bond ETF	2.50689	1,365,554	-
GLD	Smart Gold ETF	4.04771	10,089,286	40,000
GPR	Smart Global Property ETF	2.65661	1,326,307	-
INF	Smart Global Infrastructure ETF	2.92035	1,302,059	-
JPN	Smart Japan ESG ETF	3.21996	4,384,840	-
LIV	Smart Healthcare Innovation ETF	3.51764	7,009,680	-
MDZ	Smart NZ Mid Cap ETF	6.22581	23,340,674	-
MZY	Smart Australian Mid Cap ETF	12.82639	23,732,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.22869	6,916,727	-
NPF	Smart NZ Property ETF	1.14186	88,386,748	250,000
NZB	Smart NZ Bond ETF	3.02457	20,004,077	250,000
NZC	Smart NZ Cash ETF	2.99427	8,383,712	-
NZG	Smart S&P/NZX 50 ETF	2.61320	78,751,142	-
NZT	Smart S&P/NZX 20 ETF	2.51110	2,581,742	-
OZY	Smart Australian Top 20 ETF	5.45848	35,181,267	-
TNZ	Smart NZ Top 10 ETF	2.00102	54,631,573	-
TWF	Smart Total World ETF	4.76215	54,494,208	(70,000)
TWH	Smart Total World (NZD Hedged) ETF	4.44174	118,769,889	55,000
USA	Smart US ESG ETF	5.56055	7,756,766	-
USF	Smart US 500 ETF	20.83455	48,401,994	-
USG	Smart US Large Growth ETF	15.59122	37,908,866	(15,000)
USH	Smart US 500 (NZD Hedged) ETF	3.78605	64,640,000	205,000
USM	Smart US Mid Cap ETF	9.65795	5,402,745	-
USS	Smart US Small Cap ETF	8.61911	4,878,711	20,000
UST	Smart US Technology (NZD Hedged) ETF	3.05294	10,604,091	-
USV	Smart US Large Value ETF	6.44529	8,338,176	50,000

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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