



## **NZX RELEASE**

16 December 2025

# **Marsden Point Energy Precinct projects update**

Channel Infrastructure NZ Limited (NZX:CHI), New Zealand's largest fuel import terminal business, today provides an update on the progress of several projects within the Marsden Point Energy Precinct.

### **Biorefinery project**

Seadra Energy is partnering with consortium members Qantas, Renova Inc, Kent Plc, and ANZ on a potential biorefinery project at Channel's Marsden Point site, which remains on track for a final investment decision in 2026.

The consortium is in the process of market sounding with international project financiers and export credit agencies and intends to launch its debt raising process with the expected issuance of a Preliminary Information Memorandum for debt providers in early 2026.

Work continues on completing the plant configuration and updating the Front-End Engineering and Design (FEED) study for the Marsden Point location including how existing infrastructure would be reused at Marsden Point. The consortium and Channel continue to work through the consenting requirements. Key terms for feedstock supply and product offtake have been documented via Heads of Agreement and are progressing to final form.

### **Diesel peaker project**

In November, Channel completed FEED for the proposed diesel-powered electricity peaking plant which is designed to provide up to 72MW of fast-start peaking capacity from fuel already stored within Channel's import terminal system. Channel is currently engaging with electricity market participants in respect of a potential long-term capacity contract arrangement and assessing consenting requirements for the project. The project will only proceed with a long-term contract.

The diesel peaker is expected to provide valuable reliability services (capacity and energy) to the electricity market, and support the significant expansion of renewable electricity generation projects currently underway across New Zealand by providing fast-start firming during long-duration cold, dry and windless periods, thereby moving New Zealand closer to its goal of abundant and affordable renewable electricity supply.

More broadly, Channel continues to engage with a wide range of parties in relation to short, medium and long-term opportunities within the Marsden Point Energy Precinct and will provide updates as these opportunities mature and evolve.

**- ENDS -**

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**About Channel Infrastructure**

Channel Infrastructure is New Zealand's largest fuel import terminal, storing and distributing 40% of New Zealand's transport fuel, including 80% of New Zealand's jet fuel. We receive, store, test and distribute petrol, diesel, and jet fuel that our customers import and supply to Auckland and Northland.

Fuel is imported via our deep-water harbour and jetty infrastructure at Marsden Point and stored in more than 290 million litres of contracted storage tanks on site. The fuel is then distributed via our 170- kilometre pipeline to Auckland, or by our customers (bp, Mobil, and Z Energy) via truck into Northland. We underpin the resilience of New Zealand's fuel supply chain with our tank capacity, which enables increased storage of fuel in New Zealand, and through efficient, low-emission distribution of the fuel into the Auckland market. Given our proximity to Auckland, and critical role in the jet fuel supply chain, Channel is well positioned to support the renewable fuel transition in New Zealand.

Our plan for growth includes supporting fuel resilience for New Zealand through additional fuel storage on our site, unlocking the strategic value of the Marsden Point Energy Precinct Concept which reflects the significant role Channel could play in supporting New Zealand's energy transition – through potential opportunities including supporting the manufacture of lower-carbon future fuels, as well as a range of potential energy security opportunities, and exploring expansion beyond Marsden Point through the acquisition of other terminals infrastructure.

Channel Infrastructure also owns a 25% interest in the Somerton jet fuel pipeline to Melbourne Airport and its wholly-owned subsidiary, Independent Petroleum Laboratory Limited, provides fuel quality testing services throughout New Zealand.

For more information on Channel Infrastructure, please visit: [www.channelnz.com](http://www.channelnz.com)