

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 15 December 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21375	95,816,268	-
APA	Smart Asia Pacific ETF	3.09689	28,370,726	-
ASD	Smart Australian Dividend ETF	2.06914	22,304,541	-
ASF	Smart Australian Financials ETF	12.07343	5,240,468	-
ASP	Smart Australian Property ETF	1.60483	25,422,531	-
ASR	Smart Australian Resources ETF	7.37568	11,407,633	150,000
AUE	Smart Australian ESG ETF	3.36191	3,565,228	-
AUS	Smart Australian Top 200 ETF	3.90349	69,612,708	500,000
BOT	Smart Automation and Robotics ETF	6.30829	11,045,891	20,000
BTC	Smart Bitcoin ETF	3.40479	11,545,123	-
DIV	Smart NZ Dividend ETF	1.27028	73,657,211	625,000
EMF	Smart Emerging Markets ETF	1.82913	120,709,155	-
EMG	Smart Emerging Markets ESG ETF	3.26018	7,032,676	-
ESG	Smart Global ESG ETF	4.66170	68,050,216	-
EUF	Smart Europe ETF	2.82585	48,676,036	75,000
EUG	Smart Europe ESG ETF	4.37957	4,832,921	-
FNZ	Smart NZ Top 50 ETF	3.19783	193,840,182	800,000
GBF	Smart Global Bond ETF	3.15414	46,319,618	-
GGB	Smart Global Government Bond ETF	2.50531	1,395,554	-
GLD	Smart Gold ETF	3.98248	10,029,286	-
GPR	Smart Global Property ETF	2.65881	1,401,307	-
INF	Smart Global Infrastructure ETF	2.95319	1,312,059	-
JPN	Smart Japan ESG ETF	3.20248	4,349,840	-
LIV	Smart Healthcare Innovation ETF	3.46657	7,009,680	-
MDZ	Smart NZ Mid Cap ETF	6.19724	23,340,674	100,000
MZY	Smart Australian Mid Cap ETF	12.61577	23,582,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.22504	7,316,727	-
NPF	Smart NZ Property ETF	1.15606	88,261,748	500,000
NZB	Smart NZ Bond ETF	3.02007	20,114,077	(400,000)
NZC	Smart NZ Cash ETF	2.99329	8,263,712	-
NZG	Smart S&P/NZX 50 ETF	2.59389	78,751,142	200,000
NZT	Smart S&P/NZX 20 ETF	2.49015	2,581,742	-
OZY	Smart Australian Top 20 ETF	5.42598	35,181,267	150,000
TNZ	Smart NZ Top 10 ETF	1.98367	54,631,573	-
TWF	Smart Total World ETF	4.71409	54,254,208	60,000
TWH	Smart Total World (NZD Hedged) ETF	4.42746	117,974,889	310,000
USA	Smart US ESG ETF	5.50939	7,786,766	-
USF	Smart US 500 ETF	20.65831	48,336,994	20,000
USG	Smart US Large Growth ETF	15.37121	38,103,866	20,000
USH	Smart US 500 (NZD Hedged) ETF	3.78398	64,545,000	130,000
USM	Smart US Mid Cap ETF	9.63303	5,457,745	-
USS	Smart US Small Cap ETF	8.56793	4,833,711	-
UST	Smart US Technology (NZD Hedged) ETF	3.05682	10,569,091	30,000
USV	Smart US Large Value ETF	6.43815	8,263,176	(15,000)

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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