

15th December 2025

ANNOUNCEMENT BY
NEW TALISMAN GOLD MINES LIMITED
(NZX: NTL)
FOR IMMEDIATE RELEASE

Completion of Private Placement

New Talisman Gold Mines Limited (NTL) is pleased to advise that it has successfully closed its private placement to eligible investors, raising NZ\$679,088.24 through the issue of 30,867,648 ordinary shares at NZ\$0.022 per share, representing a 15% discount to the 5-day VWAP prior to allotment. The shares will be allotted today, Monday, 15 December 2025.

In addition, NTL has issued 2,090,909 shares on the same terms as the recent placement. These shares will be held in trust for two NTL directors who have agreed to receive their fees in equity for the three-month period from December to February 2026, as well as for our security supplier who has chosen to receive part of their fees in equity for the same period. The shares will be progressively transferred on a monthly basis in line with the standard invoice payment schedule. Furthermore, our General Manager and another director have agreed to defer payment of their fees until March 2026.

Proceeds from the placement will be applied to working capital.

Jane Bell
Company Secretary
New Talisman Gold Mines Limited