

BIF – Update on Directors and Senior Managers

1 December 2025

Booster Investment Management Limited (BIML), as manager of the Booster Innovation Fund (the Fund) provides an update to its Directors and Senior Managers.

Allan Yeo (Managing Director of the Booster group) will step off the Board as a director of BIML. Allan will focus on his role as Managing Director of BIML's parent company, Booster Financial Services Limited (BFS). Due to the relationship between BFS and BIML, Allan will continue to be deemed a Senior Manager of BIML.

Di Papadopoulos (Chief Executive Officer and currently alternate director to Allan Yeo) will be appointed as a director of BIML as a replacement for Allan Yeo.

These changes take effect from 1 December 2025.

Following these changes, the Directors and Senior Managers for BIML are:

BIML Directors:

- Dianne Day (Independent Director)
- Paul Foley (Executive Director)
- Di Papadopoulos (Chief Executive Officer and Director)
- John Selby (Independent Director and Chair)
- Melanie Templeton (Independent Director)

BIML Senior Managers:

- Nadine Brown (Chief Customer Officer)
- Mihaela Chitu (Head of Technology Solutions)
- Natasha Keddle (Head of Finance and Administration)
- Andrew Hughes (Chief Risk Officer)
- Simon O'Grady (Chief Investment Officer)
- Alison Payne (Chief Operating Officer)
- Allan Yeo (Managing Director of Booster Financial Services Limited)

For further information regarding BIF visit <https://www.booster.co.nz/booster-investments/booster-innovation-fund.aspx>

For more information, please contact:

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About Booster

Booster Investment Management Limited (Booster) is the manager and issuer of the Fund, and part of the Booster Group which has been helping New Zealanders save since 1998. The group currently administers superannuation and investment funds of over \$7 billion on behalf of more than 200,000 New Zealanders.

BIF is a managed investment fund that invests in early-stage companies founded on intellectual property originated or developed in New Zealand.

For more information, including a copy of the Product Disclosure Statement, please visit

www.booster.co.nz