

1 December 2025

Unit Purchase Plan issue price

Northwest Healthcare Properties Management Limited (the **Manager**), as manager of Vital Healthcare Property Trust (**Vital**), announces that the Unit Purchase Plan (**UPP**), expected to raise \$30m, closed at 5.00pm NZDT on 28 November 2025.

New units issued under the UPP will be issued at a price of \$1.9124 per new unit, being the lower of the Placement price of \$1.95 and a 2.5% discount to the five-day volume weighted average price of Vital's units traded on the NZX during the five NZX trading days up to, and including, the closing date of the UPP of \$1.9614.

Settlement, allotment and the commencement of trading of the new units issued under the UPP is expected to occur on 5 December 2025. New units issued under the UPP will rank equally in all respects with Vital's existing units on issue. New units were not eligible for the FY26 first quarter distribution announced on 6 November 2025.

A further announcement on the final outcome of the UPP is expected on Thursday, 4 December 2025.

– ENDS –

ENQUIRIES

Chris Adams
Fund Manager, Northwest Healthcare Properties Management Limited
Tel +61 408 665 332, Email chris.adams@nwhreit.com

Michael Groth
Chief Financial Officer, Northwest Healthcare Properties Management Limited
Tel +61 409 936 104, Email michael.groth@nwhreit.com

MEDIA ENQUIRIES

Geoff Senescall
Tel +64 21 481 234, Email senescall@senescallakers.co.nz

About Vital (NZX code VHP):

Vital Healthcare Property Trust is an NZX-listed fund that invests in high-quality healthcare properties in New Zealand and Australia including private hospitals (~80%* of portfolio value), ambulatory care facilities (~16%* of portfolio value) and life science facilities (4%* of portfolio value).

Vital is the leading specialist listed landlord of healthcare property in Australasia. Vital is managed by Northwest Healthcare Properties Management Limited, a subsidiary of Toronto Stock Exchange listed Northwest Healthcare Properties REIT (TSX: NWH-UN.TO), a global owner and manager of healthcare infrastructure.

For more information, please visit our website: www.vhpt.co.nz

For more information about Northwest, please visit: www.nwhreit.com

* All figures are as at 30 September 2025, NZD/AUD exchange rate of 0.8770.

Disclaimer

This announcement has been prepared by Northwest Healthcare Properties Management Limited (**Manager**) as manager of the Vital Healthcare Property Trust (**Trust**). The details in this announcement provide general information only. This announcement is not intended as investment, legal, tax or financial advice or recommendation to any person and must not be relied on as such. You should obtain independent professional advice prior to making any decision relating to your investment or financial needs.

This announcement is not a product disclosure statement or offering document under New Zealand law or under any other law. It is for information purposes only and does not constitute an offer, invitation or recommendation to subscribe for, retain or purchase any securities in Vital in any jurisdiction. This announcement will not form part of any contract for the acquisition of Vital securities.

All references to \$ are to New Zealand dollars, unless otherwise indicated.

This market announcement has been prepared for publication in New Zealand and may not be released to United States wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States (or to, or for the account or benefit of, any person in the United States) or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, registration under the US Securities Act and applicable US state securities laws.

This announcement may contain forward-looking statements. Forward-looking statements can include words such as "Expect", "intend", "plan", "believe", "continue" or similar words in connection with discussions of future operating or financial performance or conditions. The forward-looking statements are based on management's and directors' current expectations and assumptions regarding the Trust's business, assets and performance and other future conditions, circumstances and results. As with any projection or forecast, forward-looking statements are inherently susceptible to uncertainty and to any changes in circumstances. The Trust's actual results may vary materially from those expressed or implied in forward-looking statements. The Manager, the Trust and its or their directors, employees and/or shareholders or Unit Holders have no liability whatsoever to any person for any loss arising from this presentation or any

information supplied in connection with it. The Manager and the Trust are under no obligation to update this announcement or the information contained in it after it has been released. Past performance is no indication of future performance. The information in this announcement is of general background and does not purport to be complete. It should be read in conjunction with Vital's other market announcements lodged with NZX, which are available at www.nzx.com/companies/VHP.