



Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

Results for announcement to the market		
Name of issuer	AFC Group Holdings Limited	
Reporting Period	6 months to 30 September 2025	
Previous Reporting Period	6 months to 30 September 2024	
Currency	NZD	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$33	(92%)
Total Revenue	\$33	(92%)
Net profit/(loss) from continuing operations	(\$281)	(187%)
Total net profit/(loss)	(\$363)	(132%)
Interim/Final Dividend		
Amount per Quoted Equity Security	It is not proposed to pay any dividends for the period ended 30 September 2025	
Imputed amount per Quoted Equity Security	Not Applicable	
Record Date	Not Applicable	
Dividend Payment Date	Not Applicable	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	(\$0.00003022)	\$0.00007661
A brief explanation of any of the figures above necessary to enable the figures to be understood	AFC Group reported NZ\$33k revenue for the six months ended 30 September 2025, down 92% from the prior period due to weaker domestic and overseas wine sales. Contributing factors included market competition, higher logistics costs, and limited marketing investment. The Company recorded a net loss of NZ\$363k (vs. NZ\$156k prior period). Net assets were negative NZ\$120 thousand, a 149% decline from 31 March 2024. To restore growth, AFC Group will strengthen local partnerships to boost domestic sales, diversify product range with premium offerings, optimize costs and renegotiate supplier contracts, explore export opportunities in Asia-Pacific. These initiatives aim to improve revenue in the second half and support long-term sustainability. This announcement should be read with the unaudited consolidated financial statements for the six months ended 30 September 2025.	

Authority for this announcement	
Name of person authorised to make this announcement	Howard Long
Contact person for this announcement	Howard Long
Contact phone number	+64 9 3006 268
Contact email address	Howard.Long@afcnz.com
Date of release through MAP	28/11/2025

Unaudited financial statements for the six months ended 30 September 2025 accompany this announcement.