



BURGER FUEL GROUP LIMITED

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2025

Burger Fuel Group Limited

Consolidated Interim Financial Statements

For the Period Ended 30 September 2025

<u>Contents</u>	Page
Chairman and Chief Executive’s Review	3-5
Consolidated Condensed Statement of Comprehensive Income	6
Consolidated Condensed Statement of Financial Position	7-8
Consolidated Condensed Statement of Changes in Equity	9
Consolidated Condensed Statement of Cash Flows	10
Notes to the Consolidated Interim Financial Statements	11-14
Company Directory	15

Burger Fuel Group Limited

Chairman and Chief Executive's Review

For the period ended 30 September 2025

Burger Fuel Group Ltd Half Year Results for the 6 months ended 30 September 2025

OVERVIEW

The Directors of Burger Fuel Group Limited (BFG) present the unaudited results for the 6 months to 30 September 2025.

Net Profit after tax for the period was \$849,595 compared to \$438,733 for the same period last year. This represents an increase of 93.6%.

Group Operating Revenue (excluding IFRS 16 interest income) decreased by (0.75%) on the same period last year to \$12.3M.

The Group has no debt and as at 30 September 2025 had cash reserves of \$5.6M.

BFG RESULTS (UNAUDITED) FOR THE PERIOD 1 APRIL TO 30 SEPTEMBER 2025

	30 September 2025	30 September 2024
Operating Revenue *	12,282,171	12,374,577
Interest Income – IFRS 16 non-occupied leases	408,557	471,386
Total Income	12,690,728	12,845,963
Operating Expenses **	(10,476,482)	(11,081,867)
Depreciation Expense – IFRS 16 occupied leases	(442,906)	(423,740)
Interest Expense - IFRS 16 non-occupied leases	(408,557)	(471,386)
Interest Expense - IFRS 16 occupied leases	(193,061)	(197,002)
Total Expenses	(11,521,006)	(12,173,995)
Net Profit (Loss) Before Tax	1,169,722	671,968
Net Profit (Loss) After Tax ***	849,595	438,733

* Revenue includes: Operating revenue and interest income but excludes interest income on non-occupied leases.

** Expenses include: Operating expenses, depreciation, amortisation and interest expense.

*** The New Zealand entities had taxable income and were unable to utilise the foreign tax losses. The overseas entities had minimal tax.

Total system sales (all regions, all brands and virtual kitchens) were \$54.6M for the period, representing a decrease of (0.3%) over the same period last year.

Total store numbers globally across all three brands were 68 as at 30 September 2025. Winner Winner and Shake Out accounted for 5.9% of total systems sales and BurgerFuel International sales accounted for 3.13% of total BurgerFuel sales.

OPERATING RESULTS

BurgerFuel New Zealand – 61 Stores

Total New Zealand BurgerFuel sales for the period was up 0.6% on the previous year.

NZ BurgerFuel sales are up \$300K due to the opening of various franchised stores including the Whanganui store in July 2024 and the Royal Oak store in Auckland in June 2025. These additional sales are partly offset by the closure of The Base store in Hamilton in March 2025; however a replacement store opened on Te Rapa Straight in Hamilton in October 2025.

The new BurgerFuel stores in Royal Oak and Te Rapa have been well received and are performing well.

As part of the Group's strategy and structure review, it was decided to sell its company owned store located in Ponsonby, Auckland. The Board considers the Company would be better positioned to have this store run under the franchise model. This will not only free up Head Office resources but will potentially also improve the store performance. This will have minimal impact on the Group results going forward. The settlement date including operational transfer to the new franchisee is set to occur on 1 December 2025.

BurgerFuel Middle East (MENA) – 3 stores

BurgerFuel in the UAE and Saudi Arabia remain under the Development Agent agreement. BFG is generating modest royalties from the region. We do not expect any further growth in MENA for FY26, however, we will continue to maintain a presence in the region, as a small profit is being generated and we want to keep the BurgerFuel brand alive for both exposure and potential future development, if at any stage that looks feasible for the DA. As a country, the Kingdom of Saudi Arabia in particular, is experiencing considerable growth, however both store development and operating costs as well as competition, remain particularly high. This is currently discouraging further development at this point.

The Middle East system sales for the 6 months to 30 September 2025 were down 26% in FY26. This is mainly due to Saudi Arabia closing the Nakhlah store in September 2024.

Sales from this region represent 3.13% of total BurgerFuel system sales.

Shake Out and Winner Winner New Zealand (4 stores)

Sales are up 16% for the Shake Out brand compared to the same 6-month period last year, due to the opening of 21 virtual delivery only stores in FY26. This sales increase was partly offset by the closure of the Shake Out Hamilton East store in March 2025 which became a virtual store.

The Group now has 21 virtual (delivery only) Shake Out kitchens operating out of existing BurgerFuel sites, which cover most of Auckland, Hamilton, Bay of Plenty and Christchurch. By the end of the financial year, we are scheduled to have around 30 Shake Out virtual (delivery only) kitchens operating throughout New Zealand.

Sales volumes are relatively low, but these new virtual stores increase total store sales, providing franchisees with additional profit for little to no additional labour costs and increase Shake Out brand awareness. Shake Out investment has been reduced to a modest amount for FY26, but this brand provides us with a tool to help combat lower priced competition that can erode BurgerFuel sales. It also provides a valuable testing environment for experimenting with both food and technology.

Winner Winner sales are down (18.8%) as at 30 September 2025 there was one store operating. Unfortunately, in September 2025 the founder of Winner Winner was forced to close his Hamilton East store when the once vibrant street, where that store was located, lost patronage due to a new, modern food precinct opening close by. This was not a store we ever obtained royalties from. We can also confirm that there is no investment into the Winner Winner brand at this time.

Investment in Information Technology

In FY26, we further developed the IT capability of the online ordering platform which is now fully integrated into Shake Out and currently undergoing integration within the BurgerFuel system. The new Shake Out and Burgerfuel online ordering platforms are performing well.

In the next financial year, we will be looking at the possibility of expanding revenue by offering the technology to independent third-party industry vendors with the ultimate objective of BFG obtaining some royalty on external sales generated, via a SaaS model managed by a third party. Regardless of this occurring, IT investment remains critical to the BurgerFuel franchise system to ensure that we obtain, manage and utilise customer data more efficiently, as well as work to better control costs for our franchisees.

GROUP OUTLOOK

Retail in food and hospitality in general continues to be challenging. Whilst the recent interest rate cuts appear to be providing a slight positive turn in consumer confidence, it remains to be seen if this will hold and ultimately grow consumer spending. Our goal remains firmly on maintaining the momentum of both store sales and company performance into the second half of the year.

The big issue that we, and most New Zealand businesses are facing, is the constant rise of input costs which ultimately raises retail prices and reduces operator margins. Increasing costs such as ingredients, rents and store operating expenses have been considerable this year, and this is affecting all our outlets, but particularly those in the large inner cities where rents are simply unsustainable, relative to turnovers. That said, our brand remains strong, and our customers appreciate the quality, service and value that we provide.

We continue to look at industry related strategic opportunities but at present we are of the opinion that generally, the fast food and hospitality sector margins remain too compressed to consider further external investment in this area. However, that may change and if it does, the Group is well positioned to take advantage of any such opportunities.

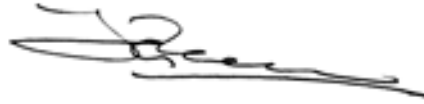
In other operational areas, work continues on key metrics within the BurgerFuel system including both brand and store development. Our focus remains on working closely with our dedicated franchisees to assist them in delivering the best possible customer experience to our Burgerfuel fans.

Despite the weak economy and the challenges we face every day in our sector, the Board is pleased to have delivered a strong half-year result, and our focus remains on continuing the work and strategies that have been implemented. We would like to thank all shareholders, staff, franchisees, suppliers and of course our valued BurgerFuel customers for their continued support. On behalf of the Board of Directors we wish you all a very Merry Christmas and all the best for 2026.

Best regards



Alan Gourdie
Chairman



Josef Roberts
Group CEO

Burger Fuel Group Limited

Consolidated Condensed Statement of Comprehensive Income

For the period ended 30 September 2025

	Unaudited 30 Sep 2025 6 months	Unaudited 30 Sep 2024 6 months	Audited 31 Mar 2025 Full Year
Revenue	12,207,491	12,278,125	23,860,756
Operating Expenses	(10,074,633)	(10,732,771)	(20,538,033)
Profit before interest, taxation, depreciation and amortisation	2,132,858	1,545,354	3,322,723
Depreciation on Property, Plant and Equipment	(187,940)	(204,551)	(431,590)
Depreciation on Right of Use Assets	(442,906)	(423,740)	(865,847)
Amortisation	(213,909)	(144,545)	(289,153)
	(844,755)	(772,836)	(1,586,590)
Profit before Interest and Taxation	1,288,103	772,518	1,736,133
Interest Income	74,680	96,452	195,118
Interest Income leases non-occupied	408,557	471,386	918,461
Interest Expense	-	-	-
Interest Expense leases occupied	(193,061)	(197,002)	(395,786)
Interest Expense leases non-occupied	(408,557)	(471,386)	(918,461)
	(118,381)	(100,550)	(200,668)
Profit before Taxation	1,169,722	671,968	1,535,465
Income Tax Expense	(320,127)	(233,235)	(508,686)
Net Profit attributable to shareholders	849,595	438,733	1,026,779
Other comprehensive income:			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Movement in Foreign Currency Translation Reserve	3,766	(29)	4,912
Total comprehensive income	853,361	438,704	1,031,691
Basic Net Earnings per Share (cents)	2.41	1.06	2.68
Diluted Earnings per Share (cents)	2.41	1.06	2.68

Burger Fuel Group Limited

Consolidated Condensed Statement of Financial Position

As at 30 September 2025

	Unaudited 30 Sep 2025 6 months	Unaudited 30 Sep 2024 6 months	Audited 31 Mar 2025 Full Year
Shareholders' Equity			
Contributed equity	7,836,208	7,836,208	7,836,208
Retained earnings	3,412,703	1,975,062	2,563,108
Capital Return Costs	(252,698)	(252,698)	(252,698)
Foreign currency translation reserve	(280,515)	(289,222)	(284,281)
	10,715,698	9,269,350	9,862,337
Current assets			
Cash and cash equivalents	5,650,836	4,444,758	4,826,098
Trade and other receivables	2,033,560	2,080,196	2,036,521
Prepaid licence fee	30,000	-	22,500
Tax receivable	-	74,947	21,157
Lease Receivable non-occupied	1,077,698	1,466,186	1,122,746
Contract Asset	87,713	35,374	64,095
Inventories	602,578	680,365	621,088
Loans	57,028	11,344	28,229
	9,539,413	8,793,170	8,742,434
Non-current assets			
Property, plant and equipment	2,009,833	2,139,369	2,083,969
Right of use asset - leases	5,281,720	5,711,443	5,674,107
Contract Asset	689,604	384,100	578,693
Lease receivable non-occupied	11,593,776	12,779,776	11,551,757
Deferred tax asset	481,501	551,354	493,818
Loans	112,544	98,083	61,607
Prepaid licence fee	260,000	-	277,500
Intangible assets	3,096,747	2,523,922	2,806,665
	23,525,725	24,188,047	23,528,116
Total assets	33,065,138	32,981,217	32,270,550
Current liabilities			
Trade and other payables	1,346,376	1,191,844	1,456,484
Contract Liability	240,533	204,320	181,359
Lease Liability	762,933	738,950	784,205
Lease Liability non-occupied	1,077,698	1,466,186	1,122,746
Income tax payable	180,058	-	-
Provisions	486,299	501,813	400,802
	4,093,897	4,103,113	3,945,596
Non-current liabilities			
Contract Liability	936,527	807,739	905,128
Lease Liability	5,674,498	5,972,997	5,956,240
Lease Liability non-occupied	11,593,776	12,779,776	11,551,757
Provisions	50,742	48,242	49,492
	18,255,543	19,608,754	18,462,617
Total liabilities	22,349,440	23,711,867	22,408,213
Net assets	10,715,698	9,269,350	9,862,337

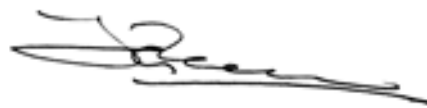
Burger Fuel Group Limited
Consolidated Condensed Statement of Financial Position (continued)
As at 30 September 2025

	Unaudited 30 Sep 2025	Unaudited 30 Sep 2024	Audited 31 Mar 2025
Net tangible assets per share (\$ per share – non-GAAP measure)	0.20	0.18	0.19

For and on behalf of the Board on 28 November 2025



Alan Gourdie
Chairman



Josef Roberts
Group CEO

Burger Fuel Group Limited

Consolidated Condensed Statement of Changes in Equity

For the period ended 30 September 2025

September 2025	Contributed Equity	Foreign currency translation reserve	Return of Capital Cost	Retained earnings	Total equity
	\$	\$	\$	\$	\$
Balance as at 1 April 2025	7,836,208	(284,281)	(252,698)	2,563,108	9,862,337
Movement in foreign currency translation reserve recognised in other comprehensive income	-	3,766	-	-	3,766
Net Profit for the period ended 30 September 2025	-	-	-	849,595	849,595
Total comprehensive income	-	3,766	-	849,595	853,361
Balance as at 30 September 2025	7,836,208	(280,515)	(252,698)	3,412,703	10,715,698

September 2024	Contributed Equity	Foreign currency translation reserve	Return of Capital Cost	Retained earnings	Total equity
	\$	\$	\$	\$	\$
Balance as at 1 April 2024	11,913,499	(289,193)	-	1,536,329	13,160,635
Return of Capital	(4,077,291)	-	(252,698)	-	(4,329,989)
Movement in foreign currency translation reserve recognised in other comprehensive income	-	(29)	-	-	(29)
Net Profit for the period ended 30 September 2024	-	-	-	438,733	438,733
Total comprehensive income	-	(29)	(252,698)	438,733	438,704
Balance as at 30 September 2024	7,836,208	(289,222)	(252,698)	1,975,062	9,269,350

March 2025	Contributed Equity	Foreign currency translation reserve	Return of Capital Cost	Retained earnings	Total equity
	\$	\$	\$	\$	\$
Balance as at 1 April 2024	11,913,499	(289,193)	-	1,536,329	13,160,635
Return of Capital	(4,077,291)	-	(252,698)	-	(4,329,989)
Movement in foreign currency translation reserve recognised in other comprehensive income	-	4,912	-	-	4,912
Net Profit for the period ended 31 March 2025	-	-	-	1,026,779	1,026,779
Total comprehensive income	-	4,912	-	1,026,779	1,031,691
Balance as at 31 March 2025	7,836,208	(284,281)	(252,698)	2,563,108	9,862,337

Burger Fuel Group Limited

Consolidated Condensed Statement of Cash Flows

For the period ended 30 September 2025

	Unaudited 30 Sep 2025 6 months \$	Unaudited 30 Sep 2024 6 months \$	Audited 31 Mar 2025 12 months \$
Cash flows from operating activities			
Receipts from customers	12,208,947	12,300,998	23,611,463
Interest received	74,680	96,452	195,118
Goods and services tax	35,802	42,984	45,823
Payments to suppliers & employees	(10,149,887)	(11,297,710)	(21,019,282)
Interest paid	-	-	-
Interest on leases	(193,061)	(197,002)	(395,786)
Taxes paid	(106,594)	(613,250)	(777,377)
Net cash flow provided from / (applied to) operating activities	1,869,887	332,472	1,659,959
Cash flows from investing activities			
Repayments of loans	20,264	56,013	75,603
Loans to franchisees	(100,000)	(147,000)	(147,000)
Sale of property, plant and equipment	7,826	61,521	62,765
Acquisition of intangible assets	(503,990)	(620,125)	(1,047,476)
Acquisition of property, plant & equipment	(116,187)	(106,596)	(286,152)
Net cash flow applied to investing activities	(692,087)	(756,187)	(1,342,260)
Cash flows from financing activities			
Return Of Capital	-	(4,329,989)	(4,329,989)
Lease Liability Principal Component	(354,888)	(371,845)	(739,683)
Net cash flows applied to financing activities	(354,888)	(4,701,834)	(5,069,672)
Net movement in cash and cash equivalents	822,912	(5,125,549)	(4,751,973)
Exchange gain / (loss) on cash and cash equivalents	1,826	(853)	6,911
Opening cash and cash equivalents	4,826,098	9,571,160	9,571,160
Closing cash and cash equivalents	5,650,836	4,444,758	4,826,098

Burger Fuel Group Limited

Notes to the Interim Consolidated Financial Statements

For the period ended 30 September 2025

1) REPORTING ENTITIES AND STATUTORY BASE

Burger Fuel Group Limited is a company registered under the Companies Act 1993 and is listed with the New Zealand Stock Exchange (NZX). The company is a Financial Markets Conduct (FMC) reporting entity for the purposes of the Financial Markets Conduct Act 2013 and its financial statements comply with that Act. These Interim Consolidated Financial Statements also comply with NZ IAS 34 and have been prepared on a going concern basis.

The financial statements presented are those of Burger Fuel Group Limited (the 'Group'). A list of its wholly owned subsidiaries is listed in note 2 of the financial statements.

BurgerFuel operates as a franchisor of gourmet burger restaurants and is a for-profit oriented entity, incorporated and domiciled in New Zealand.

2) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

2.1) STATEMENT OF COMPLIANCE

The condensed consolidated interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 March 2025, which have been prepared in accordance with NZ IFRS.

2.2) REPORTING ENTITY

The consolidated financial statements for the Group are for the economic entity comprising Burger Fuel Group Limited and its subsidiaries.

Burger Fuel Group Lease Limited	BF Lease Company No 6 Limited	BF Lease Company No 32 Limited
Burger Fuel Worldwide Limited	BF Lease Company No 7 Limited	BF Lease Company No 34 Limited
Burger Fuel (Dubai) NZ Limited	BF Lease Company No 8 Limited	BF Lease Company No 35 Limited
Burger Fuel International Limited	BF Lease Company No 9 Limited	BF Lease Company No 36 Limited
Burger Fuel (Australia) Pty Limited	BF Lease Company No 10 Limited	BF Lease Company No 37 Limited
Burger Fuel (Australia) No2 Pty Limited	BF Lease Company No 11 Limited	BF Lease Company No 38 Limited
Burger Fuel International Management Limited	BF Lease Company No 12 Limited	BF Lease Company No 39 Limited
Burger Fuel Limited	BF Lease Company No 13 Limited	BF Lease Company No 40 Limited
BurgerFuel Henderson Limited	BF Lease Company No 14 Limited	BF Lease Company No 41 Limited
Burger Fuel Takapuna Limited	BF Lease Company No 17 Limited	BF Lease Company No 42 Limited
Winner Winner Limited	BF Lease Company No 18 Limited	BF Lease Company No 44 Limited
Shake Out Limited	BF Lease Company No 19 Limited	
Concept Brands Limited	BF Lease Company No 20 Limited	
Shake Out Commercial Bay Limited	BF Lease Company No 21 Limited	
Shake Out Container Limited	BF Lease Company No 23 Limited	
Burger Fuel Pty Limited	BF Lease Company No 24 Limited	
Burger Fuel Australia Pty Limited	BF Lease Company No 25 Limited	
BFG Delivery Kitchen Limited	BF Lease Company No 26 Limited	
BF Lease Company Limited	BF Lease Company No 27 Limited	
BF Lease Company No 3 Limited	BF Lease Company No 28 Limited	
BF Lease Company No 4 Limited	BF Lease Company No 29 Limited	
BF Lease Company No 5 Limited	BF Lease Company No 30 Limited	

Burger Fuel Group Limited

Notes to the Interim Consolidated Financial Statements

For the period ended 30 September 2025

3) ACCOUNTING POLICIES

The accounting policies and methods of computation applied are consistent with those of the annual financial statements for the year ended 31 March 2025, as described in the annual financial statements.

4) SEGMENT INFORMATION

Operating Segments

The Group operates in two geographical segments – New Zealand & International.

All the segment operations are made up of franchising fees, royalties and sales to franchisees. The segments are in the business of Franchise Systems - Gourmet Burger Restaurants. New Zealand's segment result is also due to the amortisation of intangible assets.

September 2025	New Zealand	International	Total
	\$	\$	\$
Revenue	6 months	6 months	6 months
Sales	5,101,830	-	5,101,830
Royalties	3,209,167	48,265	3,257,432
Franchising fees	150,594	12,496	163,090
Training fees	-	-	-
Property Management fees	59,000	-	59,000
Advertising fees	2,240,011	-	2,240,011
Foreign exchange gain	-	(1,939)	(1,939)
Sundry income	1,130,143	-	1,130,143
Online Ordering Income	257,924	-	257,924
Interest received	74,657	23	74,680
Interest received - leases	408,557	-	408,557
Total Revenue	12,631,883	58,845	12,690,728
Interest Expense	-	-	-
Interest Expense leases occupied	193,061	-	193,061
Interest Expense leases non-occupied	408,557	-	408,557
Depreciation	187,940	-	187,940
Depreciation leases	442,906	-	442,906
Amortisation	213,909	-	213,909
Segment Result before Tax	1,161,098	8,624	1,169,722
Income Tax Expense	320,127	-	320,127
Segment Assets	32,971,600	93,538	33,065,138
Segment Liabilities	22,331,021	18,419	22,349,440
Acquisition of Property, Plant & Equipment & Intangible Assets			
Other	620,178	-	620,178

Operating Segments (Continued)

September 2024	New Zealand	International	Total
	\$	\$	\$
Revenue	6 months	6 months	6 months
Sales	5,333,092	-	5,333,092
Royalties	3,122,756	64,837	3,187,593
Franchising fees	190,137	12,496	202,633
Training fees	15,000	-	15,000
Property Management fees	60,000	-	60,000
Advertising fees	2,131,357	-	2,131,357
Foreign exchange gain	-	(824)	(824)
Sundry income	1,095,753	-	1,095,753
Online Ordering Income	253,521	-	253,521
Interest received	96,434	18	96,452
Interest received - leases	471,386	-	471,386
Total Revenue	12,769,436	76,527	12,845,963
Interest Expense	-	-	-
Interest Expense leases occupied	197,002	-	197,002
Interest Expense leases non-occupied	471,386	-	471,386
Depreciation	204,551	-	204,551
Depreciation leases	423,740	-	423,740
Amortisation	144,545	-	144,545
Segment Result before Tax	697,816	(25,848)	671,968
Income Tax Expense	233,235	-	233,235
Segment Assets	32,485,524	495,693	32,981,217
Segment Liabilities	23,691,168	20,699	23,711,867
Acquisition of Property, Plant & Equipment & Intangible Assets			
Other	726,720	-	726,720

Operating Segments (Continued)

March 2025	New Zealand	International	Consolidated
	\$	\$	\$
Revenue			
Sales	10,350,969	-	10,350,969
Royalties	6,147,087	126,856	6,273,943
Franchising fees	370,109	24,991	395,100
Training fees	37,500	-	37,500
Property management fees	60,000	-	60,000
Advertising fees	4,198,525	-	4,198,525
Foreign exchange gain	-	1,999	1,999
Sundry income	2,045,396	-	2,045,396
Online Ordering	497,324	-	497,324
Interest received	195,077	41	195,118
Interest Leases	918,461	-	918,461
Total Revenue	24,820,448	153,887	24,974,335
Interest Expense	-	-	-
Interest Expense Leases Occupied	395,786	-	395,786
Interest Expense Leases non occupied	918,461	-	918,461
Depreciation	431,590	-	431,590
Depreciation Leases	865,847	-	865,847
Amortisation & impairment	289,153	-	289,153
Segment Result before Income Tax	1,590,787	(55,322)	1,535,465
Income Tax Expense	508,686	-	508,686
Segment Assets	31,682,258	588,292	32,270,550
Segment Liabilities	22,395,960	12,253	22,408,213
<u>Acquisition of Property, Plant & Equipment & Intangible Assets</u>			
Other	1,333,628	-	1,333,628

Burger Fuel Group Limited

Company Directory

As at 30 September 2025

NZ Companies Office - Registered Office

Burger Fuel Group Limited
66 Surrey Crescent
Grey Lynn
Auckland 1021

Company Number

1947191

Date of Incorporation

14-Jun-07

Directors

Alan Gourdie - Chair (Independent)
Tristram van der Meijden - Chair of Audit Committee (Independent)
Tyrone Foley (Independent)
Josef Roberts (Executive)

Board Executives

Mark Piet (Chief Financial Officer / Company Secretary)

Business Headquarters

66 Surrey Crescent
Grey Lynn
Auckland 1021

Bankers

ASB Bank Limited
CBA Bank Limited (Australia)

Solicitors

Dentons Kensington Swan, 18 Viaduct Harbour Avenue, Auckland 1011.
Buddle Findlay, HSBC Tower, 188 Quay Street, PO Box 1433, Auckland 1140.
Wynn Williams PO Box 2401, Shortland Street, Auckland 1140.
Corporate Counsel Limited Solicitors, P.O Box 37-322, Parnell, Auckland 1151

Directors and Officers diversity

	30 Sept 2025		30 Sept 2024	
	Male	Female	Male	Female
Directors	4	-	4	-
Executive/ Leadership Team	5	1	5	1
Total Head Office Staff	18	20	22	20

For additional information, please visit our website
<https://www.burgerfuel.com/nz/investor-relations>

Accountants

Bridgepoint Group Accounting Pty Ltd
Suite 301, 8 West Street,
North Sydney
NSW 2060
Australia

Auditors

Baker Tilly Staples Rodway Auckland
Level 9, Tower Centre
45 Queen Street
Auckland 1010