



Thursday, 27 November 2025

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NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 26 November 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.22516	168,916,268	50,000
APA	Smart Asia Pacific ETF	3.15138	27,855,726	125,000
ASD	Smart Australian Dividend ETF	2.12291	22,054,541	-
ASF	Smart Australian Financials ETF	11.95141	5,165,468	-
ASP	Smart Australian Property ETF	1.65696	25,297,531	-
ASR	Smart Australian Resources ETF	7.22220	11,107,633	-
AUE	Smart Australian ESG ETF	3.35473	3,565,228	(20,400,000)
AUS	Smart Australian Top 200 ETF	3.94092	65,712,708	300,000
BOT	Smart Automation and Robotics ETF	6.26384	11,035,891	-
BTC	Smart Bitcoin ETF	3.40960	11,070,123	85,000
DIV	Smart NZ Dividend ETF	1.30934	72,407,211	-
EMF	Smart Emerging Markets ETF	1.89999	119,574,155	95,000
EMG	Smart Emerging Markets ESG ETF	3.33100	30,047,676	25,000
ESG	Smart Global ESG ETF	4.71065	67,940,216	-
EUF	Smart Europe ETF	2.86015	47,641,036	25,000
EUG	Smart Europe ESG ETF	4.39485	4,702,921	20,000
FNZ	Smart NZ Top 50 ETF	3.26454	195,040,182	-
GBF	Smart Global Bond ETF	3.17460	46,254,618	-
GGB	Smart Global Government Bond ETF	2.53540	1,330,554	20,000
GLD	Smart Gold ETF	3.95936	9,689,286	20,000
GPR	Smart Global Property ETF	2.74139	1,401,307	(17,750,000)
INF	Smart Global Infrastructure ETF	3.02040	1,262,059	(17,050,000)
JPN	Smart Japan ESG ETF	3.22318	4,289,840	(20,000)
LIV	Smart Healthcare Innovation ETF	3.64870	6,964,680	(60,000)
MDZ	Smart NZ Mid Cap ETF	6.32813	23,240,674	(100,000)
MZY	Smart Australian Mid Cap ETF	12.98253	23,432,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.26334	11,116,727	-
NPF	Smart NZ Property ETF	1.19554	86,761,748	-
NZB	Smart NZ Bond ETF	3.06019	20,174,077	(30,000)
NZC	Smart NZ Cash ETF	3.00305	7,778,712	(150,000)
NZG	Smart S&P/NZX 50 ETF	2.64990	78,251,142	-
NZT	Smart S&P/NZX 20 ETF	2.54875	2,381,742	-
OZY	Smart Australian Top 20 ETF	5.42393	34,806,267	-
TNZ	Smart NZ Top 10 ETF	2.02308	54,881,573	-
TWF	Smart Total World ETF	4.82259	52,964,208	25,000
TWH	Smart Total World (NZD Hedged) ETF	4.39920	114,009,889	470,000
USA	Smart US ESG ETF	5.61217	7,806,766	-
USF	Smart US 500 ETF	21.21613	47,926,994	-
USG	Smart US Large Growth ETF	15.89346	38,033,866	20,000
USH	Smart US 500 (NZD Hedged) ETF	3.76498	63,020,000	150,000
USM	Smart US Mid Cap ETF	9.78590	5,507,745	(15,000)
USS	Smart US Small Cap ETF	8.64697	4,858,711	-
UST	Smart US Technology (NZD Hedged) ETF	3.00096	9,974,091	-
USV	Smart US Large Value ETF	6.54261	8,333,176	(35,000)

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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