



NZX: SML
ASX: SM1

27 November 2025

Synlait updates forecast base milk price

Synlait Milk Limited (Synlait) has updated its forecast base milk price for the current (2025/26) season.

The base milk price now sits at \$9.50 per kgMS, a decrease from \$10.00 per kgMS. It excludes the additional incentives Synlait pays farmers for best practice and special milks.

For more information contact:

Jo Scott

Corporate Affairs Manager

P: +64 021 883 123

E: jo.scott@synlait.com