

Template

Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

Updated as at June 2023

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

Results for announcement to the market		
Name of issuer	Tower Limited	
Reporting Period	12 months to September 2025	
Previous Reporting Period	12 months to September 2024	
Currency	NZD	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$594,348	7%
Total Revenue	\$594,348	6%
Net profit/(loss) from continuing operations	\$83,673	18%
Total net profit/(loss)	\$83,673	13%
Interim/Final Dividend		
Amount per Quoted Equity Security	16.5 cents	
Imputed amount per Quoted Equity Security	6.416667 cents	
Record Date	15 January 2026	
Dividend Payment Date	29 January 2026	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$0.78	\$0.73
A brief explanation of any of the figures above necessary to enable the figures to be understood	Increased revenue reflect growth in insurance policies sold, partly offset by lower average premiums. BAU claims ratio improved from rating and underwriting actions and relatively benign weather. The growth in profit was driven primarily by revenue growth and a lower BAU claims ratio. Please refer to the 2025 full year results announcement presentation for further information.	

Authority for this announcement	
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