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NZX: GNE / ASX: GNE

Genesis Energy Limited – Strategy and Earnings Growth on track

Genesis Energy (NZX/ASX: GNE) is hosting its 2025 Investor Day today in Taupō, New Zealand, demonstrating that strategy delivery and earnings growth are on track. Genesis uniquely combines demand-led growth, strong renewables growth, and unmatched energy security across all hydro and wind cycles. The Company's focus remains on delivering ongoing margin quality, cost discipline and strong capital management.

Highlights

- **Growing renewable generation pipeline:** Anchored by its three hydro schemes, Genesis now has a 2.5-gigawatt pipeline of new asset development in place. 500MW of solar build on track, larger wind and BESS pipeline outlined. Further pipeline growth is expected.

- **Firming long portfolio:** Confirmation that Genesis can firm its current and future customer position across all hydro and wind scenarios, out to FY35 and beyond. Fuel flexibility means Genesis is fuel long for firming and able to take advantage of all possible gas market scenarios over next five years. This, combined with the Huntly Firming Options mean Huntly is cash positive in all modelled scenarios out to FY35.

- **Large customer position:** Genesis' 500,000 customers are expected to deliver demand growth of around 2% p.a. over the next decade, supporting rational investment in new renewable generation and the monetisation of growing distributed energy (now 30,000 customers).

- **Capital** : Improving free cash flow driven by Gen35 delivery, a disciplined capital plan and funding tool kit options underpin the current capital programme, while maintaining BBB+ credit metrics long term with options available to accelerate growth further.

- **Shareholder returns:** In line with investor day 2023 and commentary at FY24 and 25 annual shareholder meetings, the Board confirms the current dividend policy as appropriate for the FY25-28 phase of Gen35 execution. The Board will review the dividend annually as part of its normal governance processes.

The presentation materials are attached and will be available on Genesis Energy's website at www.genesisenergy.co.nz/investors. The investor day live stream can be accessed at https://www.livenz.tv/genesisinvestorydaypublic

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For investor relations enquiries, please contact: *David Porter* *Investor Relations Manager* *M: 020 4184 1186*	*For media enquiries, please contact:* *Graeme Muir* *Group Manager Communications* *M: 027 202 4885*

About Genesis Energy:

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG and is one of New Zealand's largest energy retailers with over 520,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of NZ$3.7 billion during the 12 months ended 30 June 2025. More information can be found at www.genesisenergy.co.nz.