SAVOR

NZX Release

Savor 2026 Half Year Results

26 November 2025

Savor Limited (NZX: SVR) (“Savor”, “the Company”, or with its subsidiaries “the Group”), New Zealand’s premier hospitality group, today provides an update on the start of summer trading and presents its results for the six month period ended 30 September 2025.

Highlights:

- Savor’s revenue for the period was $24.0m, a 6% decline on the prior period, as the Group’s approachable premium positioning continued to deliver value for customers in a period of pressure on discretionary spending.

- Savor’s operating earnings for the period were $1.9m, a reduction of 3% compared to the prior period, and represents an improved net extraction rate by 0.2% compared to the prior period.

- Savor recorded a net loss after tax of $1.1m compared to a loss of $1.1m in the prior period.

The market continues to be challenging, with the pressures of high inflation, increasing operating costs, and more cautious consumer spending. Despite this, the Group has remained resolute in its determination to protect margins and drive cost-out initiatives to reduce the impact on the bottom line.

The contraction in operating earnings for the period relative to the contraction in revenue is testament to this, as the reduction in Group overheads and operating costs has led to significant efficiencies and improvements in profitability.

Trading update

Trading through the winter months has varied, however, momentum has continued to build throughout the spring period, buoyed by a successful second year of the Savor Food Festival and the return of major events to the central city. The resilience of the Group through the year to date provides a good base to maximise returns through the significant summer trading period.

Subsequent to publishing these results the Group agreed new arrangements with key suppliers, resulting in cash payments of $1.0m to be received prior to calendar year end.

These longstanding partnerships with suppliers are central to the Group’s offerings, and to be able to renew these underscores the strength of our brands despite the challenging market conditions.

*Operating earnings means reported earnings before interest, tax, depreciation, impairment, amortisation and restructuring costs, as reported in the Group’s Statement of Comprehensive Income.

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About Savor

Savor, established in 2011, is one of New Zealand's largest hospitality businesses with 18 iconic venues in Auckland, including Amano, two Azabu's, Ebisu, Bivacco and Non Solo Pizza, each with its own unique concept, culture and offering. Savor opened its two latest venues, Bar Ziti and Flush Golf in September 2025 in the Britomart precinct. Savor has a reputation for originality, the quality of its products and the high standard of service that is consistent across the company portfolio.