

Distribution Notice

Please note: all cash amounts in this form should be provided to 8 decimal places

Section 1: Issuer information					
Name of issuer	Marlin Global Limited				
Financial product name/description	Marlin Global Ordinary Shares				
NZX ticker code	MLN				
ISIN (If unknown, check on NZX website)	NZMLNE0001S0				
Type of distribution	Full Year		Quarterly	Х	
(Please mark with an X in the	Half Year		Special		
relevant box/es)	DRP applies	X			
Record date	[05/12/2025]				
Ex-Date (one business day before the Record Date)	[04/12/2025]				
Payment date (and allotment date for DRP)	[19/12/2025]				
Total monies associated with the distribution ¹	\$ 4,260,778				
Source of distribution (for example, retained earnings)	Retained Earnings				
Currency	NZD				
Section 2: Distribution amounts per financial product					
Gross distribution ²	\$0.02068572				
Gross taxable amount ³	\$0.00637758				
Total cash distribution ⁴	\$0.01890000				
Excluded amount (applicable to listed PIEs)	\$0.01430814				
Supplementary distribution amount	\$0.00081033				
Section 3: Imputation credits and Resident Withholding Tax ⁵					
Is the distribution imputed					
	Fully Imputed				

¹ Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

⁴ "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT.

² "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (**RWT**).

³ "Gross taxable amount" is the gross distribution minus any excluded income.

This should *include* any excluded amounts, where applicable to listed PIEs.

The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

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If fully or partially imputed, please state imputation rate as % applied ⁶	28%			
Imputation tax credits per financial product	\$0.00178572			
Resident Withholding Tax per financial product	\$nil			
Section 4: Distribution re-investment plan (if applicable)				
DRP % discount (if any)	3.0%			
Start date and end date for determining market price for DRP	[05/12/2025] [11/12/2025]			
Date strike price to be announced (if not available at this time)	[15/12/2025]			
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	New Issue			
DRP strike price per financial product	\$			
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	[08/12/2025]			
Section 5: Authority for this announcement				
Name of person authorised to make this announcement	W. A. Burns			
Contact person for this announcement	W. A. Burns			
Contact phone number	09 489 0365			
Contact email address	enquire@marlin.co.nz			
Date of release through MAP	[24/11/2025]			

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⁶ Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.