



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Scales Corporation Limited
Date this disclosure made:	11-Nov-25
Date of last disclosure:	29-Oct-24

Director or senior manager giving disclosure	
Full name(s):	Miranda Burdon
Name of listed issuer:	Scales Corporation Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Director

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)	
Class of affected quoted financial products:	Ordinary Shares (NZX code: SCL)
Nature of the affected relevant interest(s):	Miranda Burdon is a trustee of the Burdon Family Trust and therefore has the power to control the acquisition or disposition of, and rights to vote attached to, Scales shares held by Investment Custodial Services Limited as custodian for the trustees of the Burdon Family Trust.

For that relevant interest-	
Number held in class before acquisition or disposal:	0
Number held in class after acquisition or disposal:	119,129
Current registered holder(s):	Investment Custodial Services Limited
Registered holder(s) once transfers are registered:	N/A

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)	
Type of affected derivative:	N/A
Class of underlying financial products:	N/A

Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative(if any):	N/A
The price specified in the terms of the derivative (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
For that derivative,-	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A

Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	Multiple

Details of transactions requiring disclosure-	
Date of transaction:	Multiple

Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:
Number of financial products to which the transaction related: <i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

Following routine reporting after a recent on-market sale of Scales shares held on behalf of the trustees of the Burdon Family Trust, Miranda Burdon became aware that Investment Custodial Services Limited has acquired and disposed of certain Scales shares on behalf of the Burdon Family Trust through on-market acquisitions and dispositions of shares since April 2024. As a result of those acquisitions and dispositions, Miranda Burdon has a relevant interest in 119,129 Scales shares held by Investment Custodial Services Limited as custodian for the trustees of the Burdon Family Trust.
N/A
Average buy price NZ\$3.31 per share and average sale price NZ\$5.93 per share
119,129

In part
N/A – consent was not required under Scales' securities trading policy
N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:
Nature of relevant interest: <i>For that relevant interest,-</i>
Number held in class:
Current registered holder(s): <i>For a derivative relevant interest,-</i>
Type of derivative:

Ordinary Shares (NZX code: SCL)	Ordinary Shares (NZX code: SCL)
Registered Holder	Registered Holder and Beneficial owner
55,000	40,000
Miranda Burdon	Andrew Wallace and Miranda Burdon
N/A	

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price's specified terms (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products: <i>For that derivative relevant interest,-</i>
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of director or officer:
Date of signature:
or
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


11-Nov-25