NZX Limited
Level 2, NZX Centre
11 Cable Street
PO Box 2959
Wellington 6140
New Zealand
Tel +64 4 472 7599

www.nzx.com

Memorandum

To: Market Participants

From: NZX Product Operations

Date: Tuesday, 11 November 2025

Subject: Kiwibank Limited ("KWB010") – Early Call

Message:

NZX Operations ("NZXO") advises that, further to the announcement released by Kiwibank Limited ("KWB") on Tuesday, 11 November 2025, KWB will exercise its right to fully redeem all the Subordinated Notes which are quoted on the NZX Debt Market under ticker code ("KWB010"). KWB will redeem all KWB010 Unsecured, Subordinated Notes on 11 December 2025.

The final day of trading in the KWB010 Subordinated Notes will be Thursday, 27 November, with KWB010 being suspended at close of business.

A timetable of events is detailed below:

Event	Date
Final day of trading	Thursday, 27 November
Ex date	Friday, 28 November 2025
Record date	Monday, 1 December 2025
Final quotation date	Thursday, 11 December 2025
Redemption date	Thursday, 11 December 2025
Payment date	Thursday, 11 December 2025

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries

ENDS