

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Savor Limited (SVR)

Relevant event being disclosed: Movement of 1% or more in substantial holding and change in nature of relevant interest

Date of relevant event: 7 November 2025

Date this disclosure made: 7 November 2025

Date last disclosure made: 7 October 2025

Substantial product holder(s) giving disclosure

Full name(s): Philip Bowman and Vinula Pty Limited

Summary of substantial holding

Class of quoted voting products: Ordinary Shares (SVR)

Summary for Philip Bowman and Vinula Pty Limited

For **this** disclosure,—

- (a) total number held in class: 8,137,079
- (b) total in class: 76,780,666
- (c) total percentage held in class: 10.60%

For **last** disclosure,—

- (a) total number held in class: 6,390,750
- (b) total in class: 76,780,666
- (c) total percentage held in class: 8.32%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

On 7 November 2025, Ross Venture Capital Trust sold 1,500,000 ordinary shares to Vinula Pty Limited, a company connected with Philip Bowman, for \$345,000.

Between 29 October 2025 and 3 November 2025, Pioneer Capital I Nominees Limited sold 246,329 ordinary shares to Vinula Pty Limited, a company connected with Philip Bowman, for \$54,192.

Details after relevant event

Details for Philip Bowman

Nature of relevant interest(s): Registered holder

For that relevant interest,—

- (a) number held in class: 1,931,163
- (b) percentage held in class: 2.52%
- (c) current registered holder(s): Philip Bowman
- (d) registered holder(s) once transfers are registered: N/A

Nature of relevant interest(s): Philip Bowman is a shareholder and director in Vinula Pty Limited

For that relevant interest,—

- (a) number held in class: 6,205,916
- (b) percentage held in class: 8.08%
- (c) current registered holder(s): Vinula Pty Limited
- (d) registered holder(s) once transfers are registered: Vinula Pty Limited

Additional information

Address(es) of substantial product holder(s): 4301 Avani Palm View Residence, Al Bourroj Street, Dubai, United Arab Emirates

Contact details: Philip Bowman, philip.bowman@vinulainvestments.com

Certification

I, Philip Bowman, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.