

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 6 November 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.22264	168,316,268	100,000
APA	Smart Asia Pacific ETF	3.18393	26,905,726	100,000
ASD	Smart Australian Dividend ETF	2.15978	21,929,541	-
ASF	Smart Australian Financials ETF	12.93016	5,115,468	25,000
ASP	Smart Australian Property ETF	1.65610	25,422,531	-
ASR	Smart Australian Resources ETF	7.02394	11,032,633	(75,000)
AUE	Smart Australian ESG ETF	3.43764	30,465,228	-
AUS	Smart Australian Top 200 ETF	4.03457	63,512,708	300,000
BOT	Smart Automation and Robotics ETF	6.61602	11,065,891	-
BTC	Smart Bitcoin ETF	4.02338	10,505,123	80,000
DIV	Smart NZ Dividend ETF	1.32242	71,782,211	-
EMF	Smart Emerging Markets ETF	1.91946	118,304,155	275,000
EMG	Smart Emerging Markets ESG ETF	3.37915	34,567,676	-
ESG	Smart Global ESG ETF	4.72931	69,700,216	-
EUF	Smart Europe ETF	2.82979	46,536,036	40,000
EUG	Smart Europe ESG ETF	4.35677	4,587,921	-
FNZ	Smart NZ Top 50 ETF	3.26017	195,440,182	-
GBF	Smart Global Bond ETF	3.16570	46,164,618	-
GGB	Smart Global Government Bond ETF	2.53056	1,180,554	-
GLD	Smart Gold ETF	3.78982	9,369,286	105,000
GPR	Smart Global Property ETF	2.74715	22,306,307	-
INF	Smart Global Infrastructure ETF	3.01688	21,527,059	-
JPN	Smart Japan ESG ETF	3.23797	4,164,840	-
LIV	Smart Healthcare Innovation ETF	3.36464	7,044,680	-
MDZ	Smart NZ Mid Cap ETF	6.31757	23,340,674	-
MZY	Smart Australian Mid Cap ETF	12.71317	23,132,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.27034	10,516,727	200,000
NPF	Smart NZ Property ETF	1.22386	85,511,748	-
NZB	Smart NZ Bond ETF	3.06775	19,409,077	120,000
NZC	Smart NZ Cash ETF	2.99742	17,308,712	55,000
NZG	Smart S&P/NZX 50 ETF	2.65321	78,251,142	-
NZT	Smart S&P/NZX 20 ETF	2.55116	2,281,742	-
OZY	Smart Australian Top 20 ETF	5.66412	34,881,267	-
TNZ	Smart NZ Top 10 ETF	2.02924	55,631,573	-
TWF	Smart Total World ETF	4.81028	52,234,208	125,000
TWH	Smart Total World (NZD Hedged) ETF	4.42875	110,204,889	135,000
USA	Smart US ESG ETF	5.65066	7,851,766	-
USF	Smart US 500 ETF	21.13487	47,846,994	(65,000)
USG	Smart US Large Growth ETF	16.07272	38,323,866	(15,000)
USH	Smart US 500 (NZD Hedged) ETF	3.78577	61,165,000	(75,000)
USM	Smart US Mid Cap ETF	9.73285	5,577,745	-
USS	Smart US Small Cap ETF	8.53250	4,873,711	15,000
UST	Smart US Technology (NZD Hedged) ETF	3.19408	8,169,091	320,000
USV	Smart US Large Value ETF	6.39791	8,323,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

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