



17 October 2025

Foley Wines Limited – Appointment of Chief Executive Officer

Paul Brock, Chair of Foley Wines Limited [NZX: FWL] advised today that Mike Higgins has been appointed as Chief Executive Officer (CEO) with immediate effect.

Mr Higgins has been in the role of Interim CEO at Foley Wines Limited since 17 February 2025.

Mr Higgins joined the Foley New Zealand Group as CEO, Foley Hospitality, New Zealand in December 2024 to oversee the entirety of Bill Foley's hospitality and lodge business in New Zealand. Prior to this he most recently served as the Chief Commercial Officer (COO) of Auckland FC, joining to help launch the club in its inaugural season.

Chair of Foley Wines Limited Paul Brock said "Mike's significant commercial experience with growth businesses in New Zealand will add real value to our customers and our people. He will play a key role in leading the continued success of Foley Wines."

Mr Higgins said "Foley Wines has a group of very dedicated and talented people who are very focused on producing great wines that people love to drink around the world. My continued focus will be on enhancing the business' growth and premiumisation strategy to deliver value to our customers, team members and shareholders".

Authorised for public release.

For further information please contact:

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About Foley Wines Limited:

Foley Wines is a collection of iconic wineries and brands from New Zealand's most acclaimed wine regions. Each with a unique story of New Zealand to tell, our wineries are linked by a common unrelenting purpose; to make great wine that people love to drink around the world – made by land & hand.

Our ambition is to be New Zealand's most revered wine group. With a portfolio of exceptional quality wines and our deep belief in building enduring partnerships, we are able to satisfy the most discerning retailers and restaurants at home and around the world.

Established in 1988 as Grove Mill Wine Company Ltd, the company merged with Foley Family Wines NZ Limited in September 2012. The Company listed on the NZAX Board of the NZ Stock Exchange when this was first established in November 2003 and migrated to the NZX Main Board and changed its name to Foley Wines Limited (ticker code FWL) on 3 December 2018. Foley Wines' major shareholder is Bill Foley who is a major investor in the US wine industry.

Foley Wines owns Martinborough Vineyard, Te Kairanga, the Lighthouse Gin brand and the Toast Martinborough festival in Martinborough, Grove Mill and Vavasour in Marlborough, and Mt Difficulty in Central Otago.