Bremworth

NZX Statement **15 October 2025**

Update on proposed scheme of arrangement ("Scheme")

Bremworth Limited (NZX: BRW) announced on 2 October 2025 that it had entered into a Scheme implementation agreement ("SIA") with Floorscape Limited, while also noting that the SIA remained subject to a number of conditions including shareholder approval, High Court approval, New Zealand Commerce Commission clearance, Australian Competition and Consumer Commission ("ACCC") approval and an IRD ruling on the tax implications of the associated capital return.

Bremworth is pleased to announce that the ACCC has confirmed that it does not intend to conduct a public review of the Scheme and/or take action to oppose the Scheme. This satisfies the ACCC condition under the SIA.

Subject to satisfying the remaining conditions, Bremworth and Floorscape are continuing to target completion of the Scheme in H1 2026.

Bremworth shareholders do not need to take any action at this stage.

-ENDS-

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