

Connections Update

Q1 FY26

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Q1 FY26 overview

FIBRE CONNECTIONS: 1,122,000

Increased 7k (Q4 FY25: +8k) to 1,122,000 (including non-address points and LFC areas)

- in Chorus fibre areas, a 7k increase in fibre broadband connections more than offset a 4k reduction in copper lines
- *100/20Mbps plan* connections grew by net 14k connections with 63% of growth from new and offnet addresses
- residential connections of 1Gbps and above stable with *Hyperfibre* connections reaching ~7k

FIBRE FOOTPRINT: 1,541,000

Now covers 1,541,000 addresses (excluding LFC areas)

- fibre passed another 9k addresses in Q1 (Q4: +7k),
- fibre passed included fibre to 5k addresses in smaller communities, Chorus' fibre extension build complete and handed over: ~9k premises, of which ~2.3k already connected
- uptake in UFB2 areas lifted from 62% to 63%
- overall fibre uptake grew 0.1% to 72.2% of passed addresses in Q1 (Q4: +0.1%)

FIXED LINE CONNECTIONS*: 1,200,000

Decline in copper more than offset fibre connections; total down 7k vs Q4 (Q4 vs Q3: -7k) to 1,200,000

- copper broadband connections declined by 10k (Q4: -10k) and copper voice connections declined 4k (Q4: -5k)
- copper lines in non-fibre areas declined by 7k (Q4: -7k) with 61k remaining

AVERAGE MONTHLY DATA USAGE: 668GB

Average fibre usage 668GB in Sep'25 vs 671GB in Jun'25 which included the Fortnite gaming update in Jun'25:

- monthly average data usage on fibre up 10% year on year (Sep'24: 609GB)
- highest monthly average data usage of 686GB in Aug'25 with September down due to normal seasonality

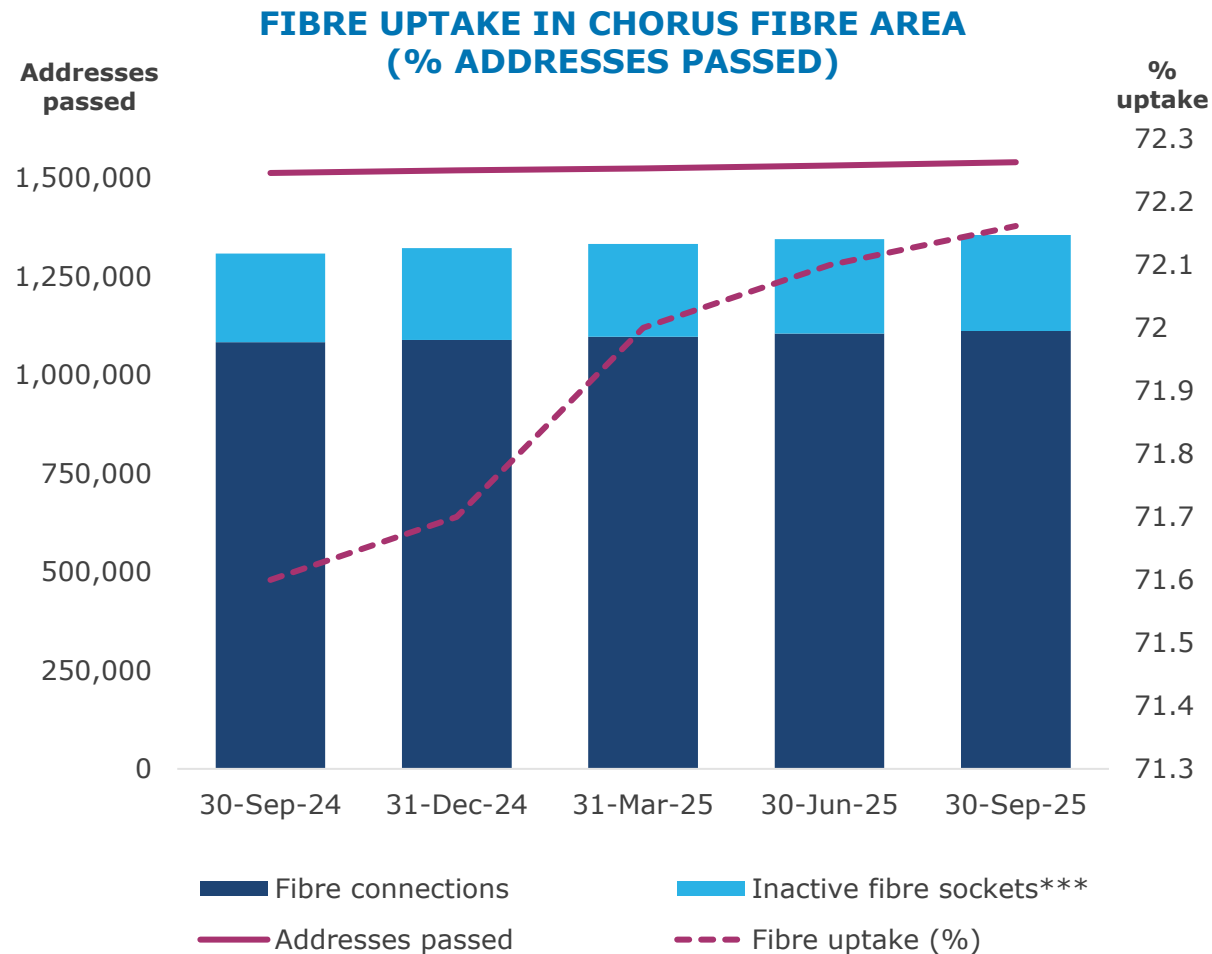
**includes ~2,000 broadband connections Chorus is subsidising for lower socio-economic households*

Fibre connections uplift continues, Copper now <8% of Chorus connections

	30 Jun 2024	30 Sep 2024	31 Dec 2024	31 Mar 2025	30 Jun 2025	30 Sep 2025	Variance 30 Sep 2025 vs 30 Jun 2025
Baseband copper (no broadband)	45,000	40,000	34,000	29,000	24,000	20,000	(4,000)
Copper ADSL (includes naked)	56,000	49,000	44,000	39,000	34,000	29,000	(5,000)
VDSL (includes naked)	55,000	49,000	44,000	39,000	34,000	29,000	(5,000)
Data services (copper)	1,000	1,000	1,000	NM	NM	NM	-
Total copper	157,000	139,000	123,000	107,000	92,000	78,000	(14,000)
Fibre broadband (GPON)	1,074,000	1,083,000	1,089,000	1,098,000	1,106,000	1,113,000	7,000
Fibre premium (P2P)	10,000	9,000	9,000	9,000	9,000	9,000	-
Total Fibre	1,084,000	1,092,000	1,098,000	1,107,000	1,115,000	1,122,000	7,000
Total connections*	1,241,000	1,231,000	1,221,000	1,214,000	1,207,000	1,200,000	(7,000)

*includes ~2,000 broadband connections Chorus is subsidising for lower socio-economic households

Fibre uptake reaches 72.2%



72.2% fibre uptake across 1,541,000 passed addresses*

- uptake grew +0.1% in Q1
- +7k fibre connections to addresses**
- +9k addresses passed in Q1, including 5k addresses as part of Chorus' fibre expansion programme to smaller communities
- uptake in UFB2 areas lifted from 62% to 63%
- 12k installations in Q1 (Q4:13k)
- 244k inactive fibre sockets (Q4: 240k)

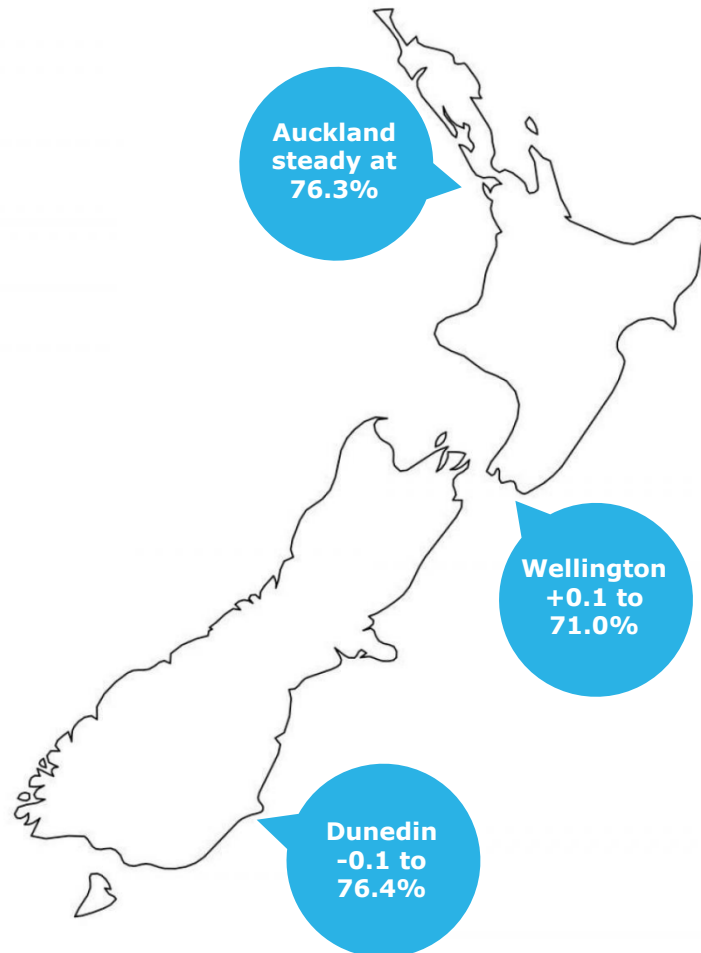
* based on independent address data and Chorus network data for addresses passed by fibre; excludes Chorus fibre in Local Fibre Company (LFC) areas

** includes ~6k fibre premium connections to addresses; excludes smart location (GPON) connections and connections in LFC areas

*** not active on 30 September

Fibre uptake by city

UPTAKE, BY URBAN AREA, FOR FIBRE PASSED ADDRESSES

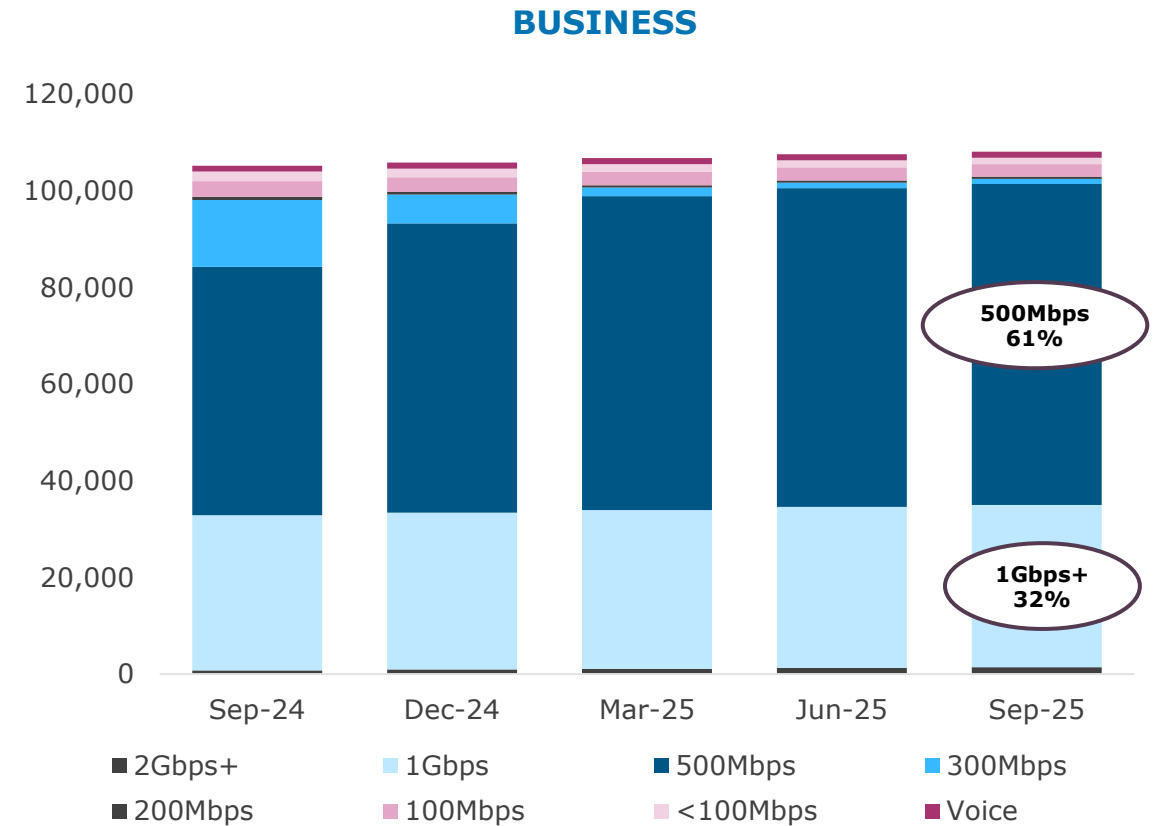
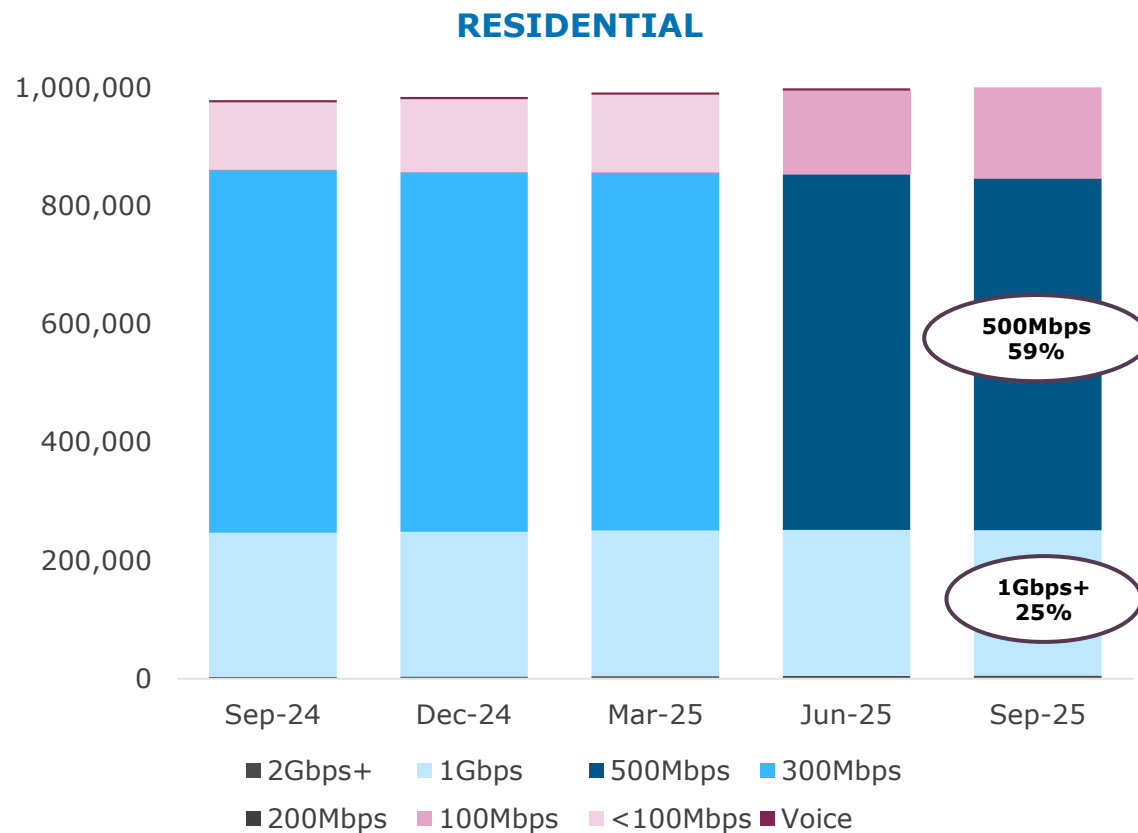


- **Auckland** steady at 76.3% with address growth outpacing connection growth
- **Wellington** uptake grew 0.1% to 71.0%
- **Dunedin** uptake down 0.1% to 76.4% with address growth outpacing connection growth

Note: uptake is measured across "urban areas" as defined by Statistics NZ, rather than the original UFB rollout areas

Stable activity following fibre 'boost'

- *100/20Mbps plan* grew by 14k to 102k in Q1FY26. Majority of growth from new/offnet and ~1/3 from higher speed plans
- demand for 1Gbps+ stable; 25% of residential connections on 1Gbps or faster with ~7k on *Hyperfibre* plans

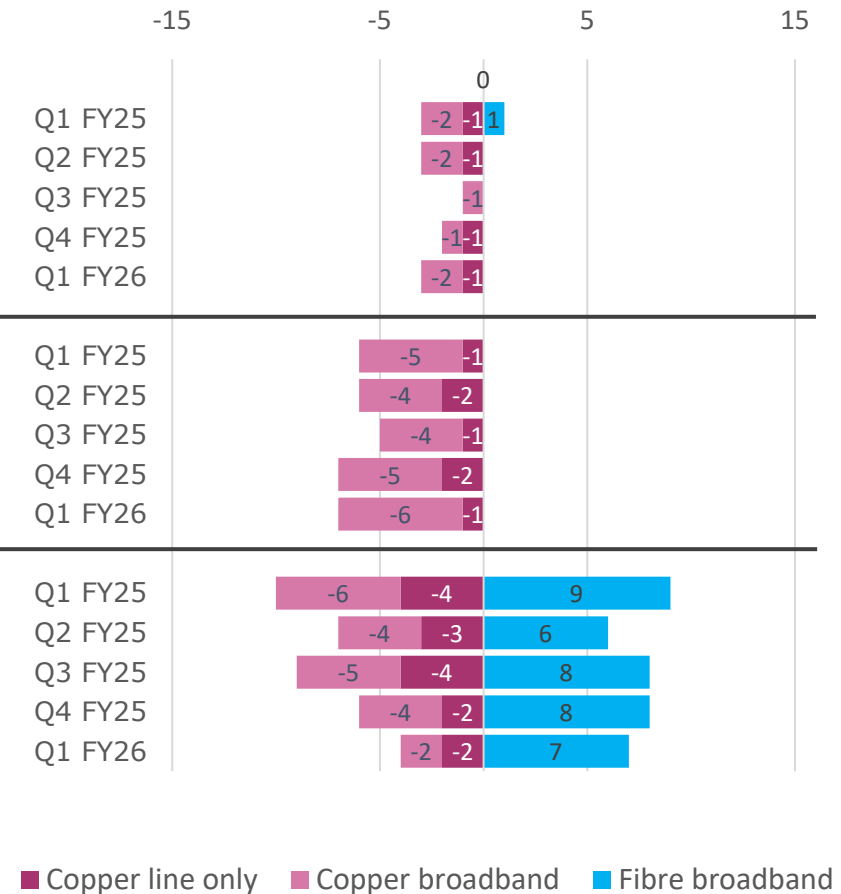


Note: Residential 50Mbps & 300Mbps plans were boosted to 100Mbps & 500Mbps respectively in mid-June-25

Connection changes by zone*

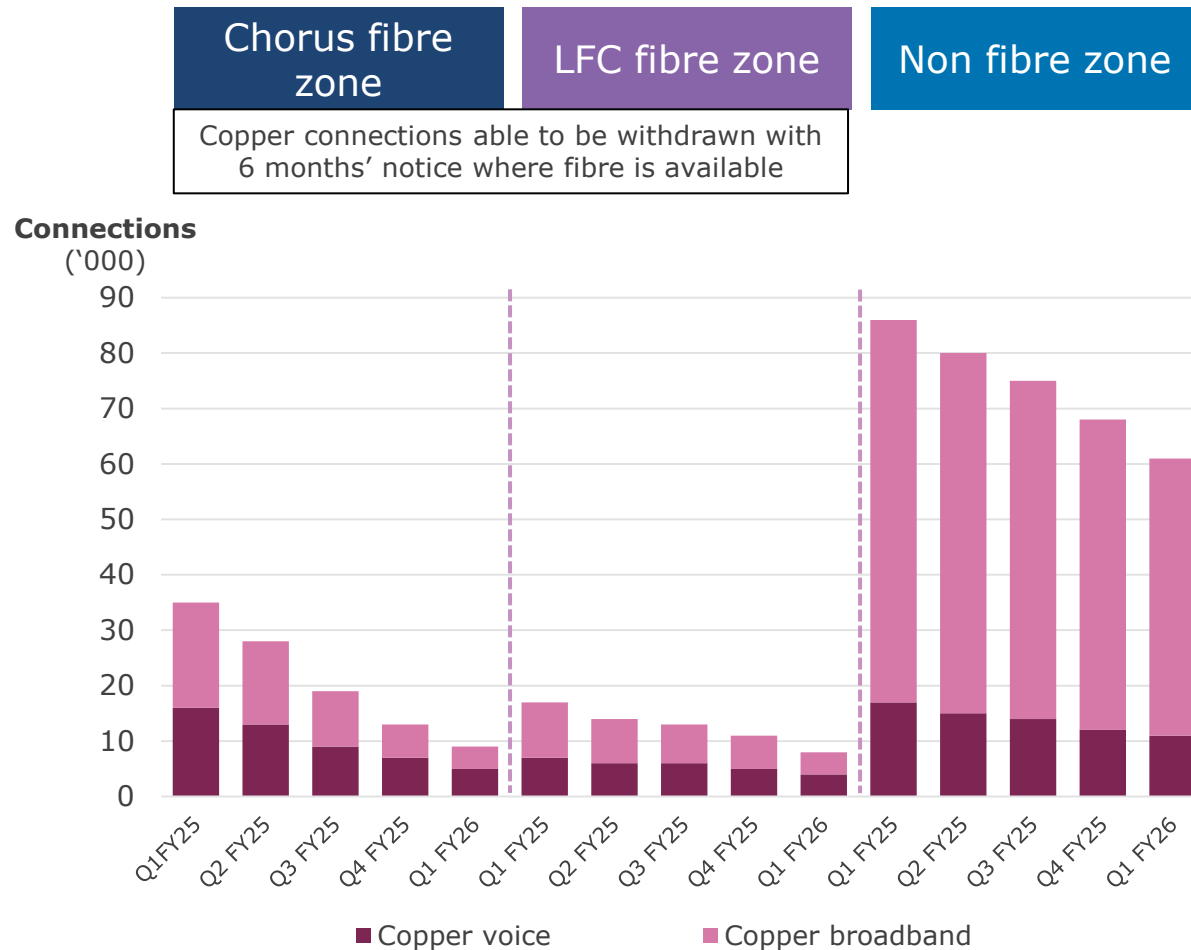
QUARTERLY CHANGE ('000s) BY ZONE

Other fibre company (LFC) zone	Copper lines (no broadband)	4,000	Copper connections are declining as Chorus retires its copper network and customers migrate to Local Fibre Company and fixed wireless networks.
	Copper broadband lines	4,000	
	Fibre broadband lines (GPON)	4,000	
	TOTAL	12,000	
Non-fibre addresses (i.e. Chorus fibre not available)	Copper lines (no broadband)	11,000	Ongoing decline in copper connections as customers migrate to alternative mobile/fixed wireless/satellite networks.
	Copper broadband lines	50,000	
	TOTAL	61,000	
Chorus fibre zone	Copper lines (no broadband)	5,000	Covers all addresses outside of LFC UFB rollout zone where Chorus fibre is available. Fibre footprint is growing as a result of network expansion and new property development. Copper connections are reducing as Chorus retires its copper network.
	Copper broadband lines	4,000	
	Fibre broadband lines (GPON)	1,106,000	
	TOTAL	1,115,000	



* Indicative as at 30 Sep, excludes ~12k fibre premium and smart location connections

78k total copper lines remaining; 78% outside fibre footprint



Chorus' fibre zone:

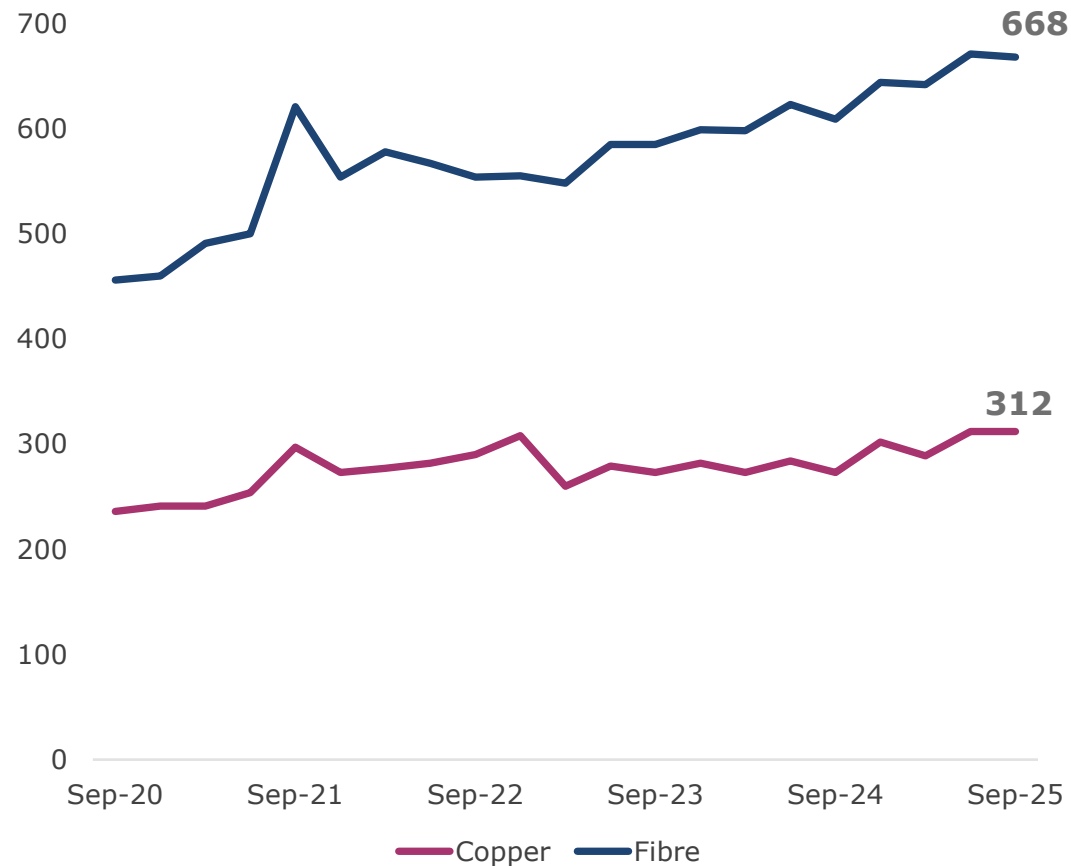
- 9k copper lines in service, with full withdrawal expected by mid-2026

Non-fibre zones:

- 61k copper lines remaining
- Chorus' fibre extension build complete and handed over: ~9k premises, of which ~2.3k already connected

Monthly data usage on fibre up 10% year on year

MONTHLY AVERAGE DATA USAGE PER CONNECTION (GIGABYTES)



- monthly average data usage on fibre 668 gigabytes (GB) in Sep'25 vs 671GB in Jun'25; up 10% year on year (Sep'24: 609GB)
- highest monthly average data usage of 686GB in Aug'25
- increase in fibre network traffic from live sport streaming, eg up 20% during All Blacks games in August
- the proportion of fibre connections using more than 1 terabyte of data was ~18% vs ~19% in Jun'25
- copper usage was 312GB (Jun'25: 312GB)

AVERAGE THROUGHPUT IN SEPTEMBER (2020-2025) BY TIME OF DAY

