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SCALES INCREASES FY25 EARNINGS GUIDANCE

Scales Corporation Limited (NZX:SCL) today advises a further increase in its earnings guidance for FY25. Directors advise that Underlying Net Profit after Tax Attributable to Shareholders is now expected to be between \$54 million and \$59 million, an increase on the previous guidance range of between \$51 million and \$56 million.

Managing Director Andy Borland notes “We are seeing a continuing positive performance across the Group this year. Whilst some geopolitical uncertainties remain, we are pleased to be able to advise a further increase in earnings guidance for FY25.”

The increased guidance range implies:

- An Underlying EBITDA range of between \$125.0 million and \$132.0 million; and
- An Underlying Net Profit after Tax range of between \$69.0 million and \$74.0 million

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About Scales Corporation

Scales Corporation is a diversified agribusiness group. It comprises three operating divisions: Global Proteins, Horticulture and Logistics. The company's diverse spread of activities gives Scales broad exposure to the agribusiness sector. Scales Corporation was founded in 1897 as a shipping business by George Scales. Today it has operations across New Zealand, Australia, United States and Europe. Find out more at www.scalescorporation.co.nz