

Q2 FY26 OPERATIONAL UPDATE AND EARNINGS GUIDANCE UPDGRADE

For the quarter ended 30 September 2025

Promisia Healthcare Limited (**Promisia**) (NZX: PHL) today announces an upgrade to its FY26 earnings guidance, reflecting stronger-than-expected progress across key operational drivers.

Promisia now expects underlying EBITDAF of at least \$6.1 million for FY26, representing more than 45% growth year-on-year (FY25: \$4.2 million). This compares to our prior guidance of “in excess of 25%” growth.

The uplift is underpinned by continued improvement in occupancy across the Group, particularly at Aldwins House, and ongoing care suite sales momentum at Ranfurly Manor.

The following update summarises key operational achievements for the quarter, including occupancy performance, care suite progress, and the partnership with Hercules Health.

Occupancy Update – September 2025

Below is a summary of average occupancies across our facilities for September 2025 and the prior quarter-end (June 2025). The table reflects facility-level care occupancy and highlights movements across the Group.

Care facility	September 2025 (%)	June 2025 (%)	Change
Golden View	98%	97%	Stable
Ripponburn	93%	96%	Decrease
Ranfurly Manor	94%	97%	Decrease
Aldwins House	90%	81%	Increasing
Nelson Street	63%	59%	Increasing
Promisia Group	90%	87%	Increasing

Group occupancy continued to trend upwards in Q2, reaching a new milestone of 90% on a monthly-average basis for September. Golden View, Ripponburn and Ranfurly Manor remained relatively stable over the quarter. Nelson Street lifted modestly as the dementia conversion programme gained traction, averaging 63% for September and 66% at month end.

A new milestone at Aldwins House: the most material change for the Group came from Aldwins House, which recorded the highest occupancy in its history, averaging 90% for September and 130 residents across 144 beds at month end.

As highlighted in our Q1 update, we implemented a reset at Aldwins House earlier this year to reinforce acceptable standards of behaviour for both residents and families. The impact has been a dramatic decrease in complaints and a noticeable lift in reputation leading to greater enquiries and referrals. This turnaround is one of the most visible examples of our refreshed operational leadership, underlining what disciplined culture change and consistent, high-quality care delivery can achieve in a relatively short period. We expect momentum to continue toward a sustained 95% run-rate.

Ranfurly Manor care suite sales progress

Continuing the momentum reported in Q1, we are making very good progress on the sales programme for our care suites at Ranfurly Manor.

- 46 of 57 care suites are now occupied (81%), up from 37 (65%) at 30 June and 29 (51%) at 31 March.
- A further two suites are under application or contract, which would lift occupancy to 84% once settled.

We are supporting this progress with targeted investment in the care suite wing — cost effective upgrades to facades and common areas that improve presentation and create a more inviting environment for current and future residents. This will help sustain demand and keep occupancy at a high level over the long term.

Including both the care facility and care suites, Ranfurly has now reached more than 150 residents, a new milestone that underlines its position as one of the region's most desirable aged-care communities.

Hercules Health partnership

In September, Promisia appointed Hercules Health as our resident management system partner. Hercules is a New Zealand-designed platform built specifically for the aged care sector, providing real-time care planning, operational analytics, and automated compliance reporting that improve efficiency and collaboration across teams. The system streamlines clinical documentation while delivering comprehensive data insights on occupancy, staffing metrics, and quality indicators.

We are working closely with founder and CEO Gillian Robinson-Gibb and COO Will Barnett on the rollout, which has commenced at our Cromwell facilities (Golden View and Ripponburn) and is already in place at our Feilding and Christchurch sites. This partnership is a key platform in our operational excellence programme, reducing administrative burden, enhancing data-driven decision making, and giving staff more time to focus on residents while strengthening quality outcomes across our network.

Interim results timing

Promisia expects to release its HY26 interim results in mid-November 2025. The interim report will provide fuller detail on occupancy growth, care suite sales momentum, and financial performance for the first half, and will reaffirm the upgraded full-year guidance.

Francisco Rodriguez Ferrere, Chief Financial Officer, said: *“At our AGM we set out five clear drivers for earnings growth in FY26. Those levers are now firmly in motion and progress has been faster than expected. We planned to lift operational performance through the first half; with Graeme Dodd on board, we’re executing that plan at pace—record occupancy at Aldwins, continued care suite sales momentum, and group occupancy now at 90%.*

This gives us the confidence to lift our earnings guidance. We look forward to providing a more detailed update on our half-year performance when we release our interim results in mid-November.”

Authority for this announcement:

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About Promisia Healthcare

Promisia is a New Zealand based aged care and retirement living provider, with a focus on delivering quality personalised care. Our aim is to be the aged care provider of choice in our communities. Our facilities are located in well-established and well serviced towns and metropolitan areas. Our goal is to profitably grow our business in a sustainable manner, delivering quality care to our residents, peace of mind to their families and whanau, and excellent value to our villages, community and shareholders. Promisia is listed on the NZX (NZX: PHL). <http://www.promisia.co.nz>.