

14 OCTOBER 2025

PGG Wrightson – Trading Halt

PGG Wrightson Limited¹ (PGW) has gone into trading halt this afternoon following its Annual Shareholders' Meeting (ASM).

At today's ASM, shareholders voted against the re-election of independent chair, Garry Moore, and independent deputy chair, Sarah Brown. A third director, Meng Foon did not stand for re-election.

Accordingly, the PGW board now comprises only three directors and does not currently meet the NZX Listing Rule requirements to have at least two directors ordinarily resident in New Zealand, nor does it have the minimum four directors required under PGW's constitution.

PGW's two largest shareholders voted against the re-elections without outlining reasons for doing so. The company is considering the relevant implications and is seeking legal advice while assessing arrangements to appoint additional directors. Pending working through these matters the company wishes to maintain an orderly market and will make further announcements in the near future regarding appointments to the PGW board.

For investor relations queries and media enquiries, please contact:

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¹ All references to PGG Wrightson Limited refer to the company, its subsidiaries and interests in associates and jointly controlled entities.