



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

## Capital Change Notice

Updated as at February 2025

Section 1: Issuer information	
Name of issuer	Pacific Edge Limited
NZX ticker code	PEB
Class of financial product	Options to acquire ordinary shares – Conversion to Ordinary Shares
ISIN (If unknown, check on NZX website)	NZPEBE0002S1
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	190,319 Ordinary Shares have been issued  383,508 Options to acquire ordinary shares in Pacific Edge Limited have been exercised.
Nominal value (if any)	\$0.101 Exercise Price
Issue/acquisition/redemption price per security	\$0.2005 VWAP per share
Nature of the payment (for example, cash or other consideration)	Cashless Exercise – 193,189 of the options were foregone to receive 190,319 fully paid shares 190,319
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	Pacific Edge currently has a total of 1,022,325,779 ordinary shares on issue. This Exercise of Options represents 0.04% of the total ordinary shares on issue
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not Applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Exercise of options  190,319 of the options have been converted to Ordinary Shares  Utilising the Cashless Exercise ability has used the balance of 193,189 of these Options
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of	Total ordinary shares on issue: 1,022,325,779.

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	Total options to acquire ordinary shares on issue: 47,134,155
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not Applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board Resolution
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Not Applicable
Date of issue/acquisition/redemption <sup>2</sup>	7 August 2025
<b>Section 3: Disclosure required for Placements made under Rule 4.5.1</b>	
<i>[Issuers may opt to release Section 3 information (if not already done so) in a separate announcement within five Business Days of the issuance. Delete this Section 3 if capital change is not the result of a Placement under Rule 4.5.1]</i>	
<p>Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined.</p> <p>The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.</p>	Not Applicable
<b>Section 4: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Grant Gibson
Contact person for this announcement	Grant Gibson
Contact phone number	+64 275 999 943
Contact email address	grant.gibson@pelnz.com
Date of release through MAP	14 October 2025

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<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).