

ASX Compliance Australian Securities Exchange Level 27 39 Martin Place SYDNEY NEW 2000

BY EMAIL

Price and Volume Query

Manuka Resources Limited (Manuka or the Company) (ASX: MKR NZX: MKR) refers to the correspondence dated 13 October 2025 received from the Australian Securities Exchange (ASX) regarding the price and volume movements of MKR securities traded from 10 October 2025 to 13 October 2025.

The Company advises the following in relation to the queries raised:

- 1. The Company is **not aware of any information** concerning it that has not been announced to the market, which if known by some in the market could explain the recent trading in its securities.
- 2. Not Applicable.
- 3. The Company expects that some of the recent strength in its share price may be as a result of the strength in both the gold and silver price which are trading at (or near) new all-time highs (both in Australian and U.S. dollar terms) combined with fact that Manuka is targeting to recommence production in early 2026 (already announced to the market).

Furthermore, the Company notes that it recently commissioned a New South Wales based research group to prepare an independent market research report (**Report**), which is based entirely on publicly available information, including the Company's previous corporate presentation. The Company expects that the release of the Report may have also contributed to the recent trading activity in its securities.

- 4. The Company confirms compliance with the Listing Rules and in particular, Listing Rule 3.1.
- MKR's above responses to the questions raised by the ASX have been authorised and approved by the Company's Board of Directors

Dennis Karp Executive Chairman