

Rakon director appointment

13 October 2025 – Rakon Limited (NZX:RAK), a world leading manufacturer of precision timing and frequency control solutions, today announces in accordance with Listing Rule 3.20.1 the appointment of Gregor Barclay as a Non-Executive Director, effective from 13 October 2025.

The Board has determined in accordance with Listing Rule 2.6.2 that Mr Barclay will be an Independent Director.

Chair Lorraine Witten says: “We are pleased to welcome Greg as a Director of Rakon. His strategic governance and business acumen will be an asset to the Board and his appointment is an important step in rebuilding the Board with a majority of Independent Directors.”

Mr Barclay is a founding partner of Claymore Partners, a specialist legal and commercial advisory firm, and a governance professional with extensive experience across the commercial, legal and sports sectors.

He currently serves as Chair for NZX and ASX listed Smartpay Holdings Limited. In addition, Mr Barclay is a director of several private companies including international trading company Pacific Forest Products and leading New Zealand environmental consultancy Boffa Miskell. Mr Barclay is also a current director of New Zealand Rugby and is a past Chair of both New Zealand Cricket and the Dubai based International Cricket Council.

Mr Barclay is a barrister and solicitor of the High Court of New Zealand and a Chartered Member of the New Zealand Institute of Directors. He holds a LLB from the University of Canterbury and a post-graduate DipBus from the University of Auckland.

Mr Barclay has been appointed by the Board in accordance with Rakon's Constitution and will put himself forward for election at the next Annual Meeting of the company.

Following Mr Barclay's appointment the Rakon Board comprises five directors, three of whom are Independent Directors.

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About Rakon

Rakon's products help people to connect, explore and innovate. They are the 'heartbeat' for electronic systems, delivering fast, precise and stable timing in everything from mobile networks and autonomous vehicles to satellite constellations and AI data centres. Whether connecting to a 5G tower or to a rover exploring Mars, our technology is relied on to deliver the highest performance in even the most extreme conditions. Thanks to our constant drive to innovate, we continue to empower our customers to create the next-generation of life-transforming technologies. For more information, visit www.rakon.com.

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