

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

<b>To</b>	NZX Limited
and	
<b>To</b>	Vista Group International Limited (VGL)
Date this disclosure made:	10 October 2025
Date last disclosure made:	08 July 2024
Date on which substantial holding ceased:	09 October 2025

### Substantial product holder(s) giving disclosure

Full name(s):	Harbour Asset Management Limited
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### Summary of substantial holding:

Class of quoted voting products:		Ordinary Shares (Shares)
Summary for:		Harbour Asset Management Limited
For <b>last</b> disclosure	(a) total number held in class:	15,057,304
	(b) total in class:	237,676,202
	(c) total percentage held in class:	6.335%
For current holding <b>after</b> ceasing to have a substantial holding	(a) total number held in class:	11,316,209
	(b) total in class:	238,834,381
	(c) total percentage held in class:	4.738%

**Details of transactions and events giving rise to substantial holding:**

The transactions/events giving rise to this disclosure obligation are on-market buy and sell trades by Harbour Asset Management since 8/07/2024 until 09/10/2025, as summarised in the table below.

Details for:	Harbour (including BNZ Investment Services Limited)	BNZ Investment Services Limited (included in Harbour's figures)
On-market purchases – number of shares	5,750,487	893,566
On-market purchases – gross consideration	\$17,906,017.68	\$2,769,039.82
On-market sales – number of shares	9,491,582	1,869,832
On-market sales – gross consideration	\$29,577,132.30	\$5,921,404.09

Additional information	
Address of substantial product holder:	Level 21, 171 Featherston Street, Wellington
Contact details:	Madeleine Pumphrey T + 04 474 4400 Madeleine.pumphrey@jbwere.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None.

**Certification**

I, Madeleine Pumphrey, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.