

NZX AND MEDIA RELEASE

10 October 2025

Napier Port 2025 financial year trade volumes

Napier Port (NZX.NPH) today releases trade volume data for the fourth quarter and financial year ended 30 September 2025.

Total annual containerised cargo volume increased by 9.1% and bulk cargo volume decreased by 1.7%, compared to the same period a year ago. For the fourth quarter, containerised cargo volume decreased by 3.3% and bulk cargo volume increased by 11.9%.

Chief Executive Todd Dawson said: “Container volumes maintained their momentum in the fourth quarter, resulting in a solid annual containerised volume of 250,000 TEU¹ despite the closure of WPI towards the end of last year. We have seen growth across our cargo portfolio, led by a stronger apple season, Pan Pac’s return to full pulp and timber operations and higher imports to support the region. Pleasingly, this result includes new volume records for refrigerated apple exports and other container movements, both growth areas for Napier Port.

A rise in fertiliser imports in the fourth quarter has contributed to an upswing in bulk cargo volume for the final quarter. Overall bulk cargo volumes decreased for the year, with last year benefitting from additional windthrown logs presented for export.”

Container Services

Total container volumes for the fourth quarter decreased 3.3% to 57k TEU from 59k TEU in the same period a year ago. Full container volumes decreased 5.4%, and empty and other container movements decreased 0.2%.

Total annual container volumes increased 9.1% to 250k TEU from 230k TEU in the prior year. Full container volumes increased 7.3%, and empty and other container movements increased 11.2%.

Containerised exports for the year of 113k TEU increased 7% from 105k TEU in the prior year. Dry exports increased 8.4% to 52k TEU from 48k TEU on higher export timber. Reefer exports increased 7.3% to 51k TEU from 48k TEU due to higher export apples, partially offset by lower export meat volume.

Containerised imports increased by 4.8% to 113k TEU from 108k TEU in the prior year, primarily due to higher containerised fertiliser and general cargo, and higher imported empty containers required for export cargo.

Other container movements for the year increased by 51.3% to 25k TEU, mainly due to increased restow activity and transhipments following service changes among shipping lines.

Container vessel calls for the year increased to 264 from 246 calls last year.

Bulk Cargo

Total bulk cargo volume increased 11.9% for the fourth quarter to 0.9 million tonnes and decreased 1.7% for the year to 3.4 million tonnes, compared to the same periods a year ago.

Log export volumes decreased 7k tonnes, or 1.1%, to 669k tonnes for the fourth quarter and decreased by 166k tonnes, or 5.8%, to 2,699k tonnes for the year. Lower volumes were primarily due to the prior year period containing logs sourced from central north island windthrown forests.

¹ Twenty-foot container equivalent unit.

Bulk import volumes increased 93k tonnes, or 66.2%, to 234k tonnes for the fourth quarter and increased by 119k tonnes, or 23%, to 635k tonnes for the year. These higher volumes were primarily due to increased fertiliser and oil product imports.

Charter vessel calls increased to 66 from 60 for the fourth quarter and increased to 248 from 236 for the year, primarily due to smaller average vessel load sizes.

Cruise Services

The 2025 season saw 78 cruise vessel calls compared to 89 calls for the 2024 season.

ENDS

For more information:

Investors

Kristen Lie
Chief Financial Officer
DDI: +64 6 833 4405
E: kristenl@napierport.co.nz

Media

Chris Lonergan
Communications Manager
DDI: +64 6 833 4521
E: chrisl@napierport.co.nz

About Napier Port

Napier Port is New Zealand's fourth largest port by container volume. We are the gateway for Hawke's Bay and lower North Island's exports and operate a long-term regional infrastructure asset that supports the regional economy. Our strategic purpose is to collaborate with the people and organisations that have a stake in helping our region grow. View Napier Port's investor centre: www.napierport.co.nz/investor-centre/

Napier Port 2025 Trade Volume Data

The below trade volume data provides a summary of fourth quarter and year ended 30 September 2025 results compared to the prior period.

Container Services				
TEU (000s)^	Q4 FY2025 Actual	Q4 FY2024 Actual	FY2025 Actual	FY2024 Actual
Exports				
Wood pulp & timber	10	11	36	32
Canned food / other food & beverage	2	2	7	7
Other dry	2	3	9	9
Total dry	14	15	52	48
Apples & pears	6	7	27	22
Meat	2	3	12	14
Fresh & other chilled produce	2	2	12	12
Total reefer	11	11	51	48
Empty	3	2	9	10
Total exports	27	29	113	105
Imports				
Dry	7	7	26	24
Reefer	1	1	4	4
Empty	16	17	84	80
Total imports	24	26	113	108
Other container movements ('DLRs and Tranships')	6	4	25	16
Total Container Services volume	57	59	250	230
Vessels				
Container ship calls	70	62	264	246

^Rounded to nearest thousand TEU

Bulk Cargo				
Kilotonnes	Q4 FY2025 Actual	Q4 FY2024 Actual	FY2025 Actual	FY2024 Actual
Log exports	669	676	2,699	2,866
Other exports	22	9	79	91
Imports	234	141	635	516
Total Bulk Cargo volume	924	826	3,413	3,472
Vessels				
Charter vessel calls	66	60	248	236

Cruise Services

	Q4 FY2025 Actual	Q4 FY2024 Actual	FY2025 Actual	FY2024 Actual
Vessels				
Cruise vessel calls	-	-	78	89