

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Me Today Limited

Relevant event being disclosed: change in nature of relevant interest

Date of relevant event: 8 October 2025

Date this disclosure made: 8 October 2025

Date last disclosure made: 11 April 2024

Substantial product holder(s) giving disclosure

Full name(s): Stephen John Sinclair, Jacqueline Margaret Sinclair and Roger Frederick Wallis as the trustees of the Sinclair Investment Trust (**SIT**)

Summary of substantial holding

Class of quoted voting products: Ordinary Shares (MEE)

Summary for Trustees of the SIT

For **this** disclosure,—

- (a) total number held in class: 10,616,972
- (b) total in class: 54,320,096
- (c) total percentage held in class: 19.545%

For **last** disclosure,—

- (a) total number held in class: 10,616,972
- (b) total in class: 54,320,096
- (c) total percentage held in class: 19.545%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Transfer of 2,932,057 shares MTL Securities Limited (**MTL**) to SIT as approved by shareholders under rule 7(c) of the Takeovers Code on 8 March 2024 for 6 cents per share (being the same price as for the rights issue signalled on 20 August 2025).

Details after relevant event

Details for SIT

Nature of relevant interest(s): Registered Holder

For that relevant interest,—

- (a) number held in class: 10,616,972
- (b) percentage held in class: 19.545%
- (c) current registered holder(s): MTL Securities Limited
- (d) registered holder(s) once transfers are registered: Stephen John Sinclair, Jacqueline Margaret Sinclair and Roger Frederick Wallis

Additional information

Address(es) of substantial product holder(s): 49 Combes Road, Remuera, Auckland, 1050

Contact details: Stephen Sinclair, 021 330 053, stephen@metoday.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

MTL Securities Limited

Disclosure has effect for purposes of directors' and senior managers' disclosure

Stephen Sinclair is also directors of Me Today Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

I, Roger Wallis, Solicitor, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.