



**NZX Release**

**8 October 2025**

**ASB announces changes to its Executive Leadership Team**

After 13 years with ASB Bank Limited (**ASB**), Chief Financial Officer (**CFO**) Carl Ferguson will be leaving the bank to take up the position of Group Chief Internal Auditor at Commonwealth Bank of Australia effective 10 November 2025, subject to regulatory requirements.

Andrew MacVicar, currently CFO Operations at Commonwealth Bank of Australia, has been appointed as ASB's new CFO effective 10 November 2025, subject to completion of regulatory requirements including Reserve Bank of New Zealand non-objection.

Chief Operating Officer Amie Nilsson will be leaving ASB on 19 December 2025 after eight years with the bank. A search will be undertaken for Ms Nilsson's replacement.

ASB CEO Vittoria Shortt thanked Mr Ferguson and Ms Nilsson for their contribution to ASB saying "Carl and Amie have both been highly valued members of our Executive Leadership Team and I'm grateful for the impact they have made during their time with us. I wish them well for their futures."

**ENDS**

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