

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 1 October 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21590	166,631,268	100,000
APA	Smart Asia Pacific ETF	2.99095	26,240,726	-
ASD	Smart Australian Dividend ETF	2.15241	21,804,541	250,000
ASF	Smart Australian Financials ETF	12.47209	5,090,468	50,000
ASP	Smart Australian Property ETF	1.65503	25,297,531	(250,000)
ASR	Smart Australian Resources ETF	6.75768	10,957,633	-
AUE	Smart Australian ESG ETF	3.42128	30,465,228	-
AUS	Smart Australian Top 200 ETF	4.01245	62,012,708	(200,000)
BOT	Smart Automation and Robotics ETF	6.11890	11,185,891	-
BTC	Smart Bitcoin ETF	4.32897	9,575,123	-
DIV	Smart NZ Dividend ETF	1.30130	70,032,211	-
EMF	Smart Emerging Markets ETF	1.85110	115,704,155	35,000
EMG	Smart Emerging Markets ESG ETF	3.19575	36,277,676	25,000
ESG	Smart Global ESG ETF	4.52970	69,385,216	100,000
EUF	Smart Europe ETF	2.75430	46,351,036	-
EUG	Smart Europe ESG ETF	4.23944	4,442,921	-
FNZ	Smart NZ Top 50 ETF	3.23412	197,540,182	(300,000)
GBF	Smart Global Bond ETF	3.16481	45,984,618	30,000
GGB	Smart Global Government Bond ETF	2.52566	1,135,554	-
GLD	Smart Gold ETF	3.58455	6,794,286	280,000
GPR	Smart Global Property ETF	2.76720	22,241,307	-
INF	Smart Global Infrastructure ETF	3.01328	21,302,059	-
JPN	Smart Japan ESG ETF	3.06075	3,869,840	-
LIV	Smart Healthcare Innovation ETF	3.14404	7,114,680	-
MDZ	Smart NZ Mid Cap ETF	6.23721	23,440,674	-
MZY	Smart Australian Mid Cap ETF	12.85692	22,682,274	75,000
NGB	Smart S&P/NZX NZ Government Bond ETF	2.25791	10,516,727	-
NPF	Smart NZ Property ETF	1.24431	85,761,748	(250,000)
NZB	Smart NZ Bond ETF	3.05447	18,854,077	170,000
NZC	Smart NZ Cash ETF	2.99088	65,558,712	(335,000)
NZG	Smart S&P/NZX 50 ETF	2.62197	77,951,142	-
NZT	Smart S&P/NZX 20 ETF	2.53713	2,281,742	-
OZY	Smart Australian Top 20 ETF	5.55003	34,806,267	-
TNZ	Smart NZ Top 10 ETF	2.01270	56,631,573	-
TWF	Smart Total World ETF	4.62622	50,519,208	40,000
TWH	Smart Total World (NZD Hedged) ETF	4.35385	106,984,889	670,000
USA	Smart US ESG ETF	5.36609	7,651,766	-
USF	Smart US 500 ETF	20.26603	47,436,994	90,000
USG	Smart US Large Growth ETF	15.22012	38,383,866	70,000
USH	Smart US 500 (NZD Hedged) ETF	3.73416	60,465,000	385,000
USM	Smart US Mid Cap ETF	9.66475	5,672,745	50,000
USS	Smart US Small Cap ETF	8.33639	4,913,711	25,000
UST	Smart US Technology (NZD Hedged) ETF	3.04989	6,929,091	100,000
USV	Smart US Large Value ETF	6.28372	8,618,176	50,000

Nature of Notice and Reliance on Waiver  
This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart’s master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart  
Established in 1996, Smartshares Limited (trading as “Smart”) is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart’s new brand is based on the belief ‘the wise invest Smart’, and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at [www.smartinvest.co.nz](http://www.smartinvest.co.nz).

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