



Forsyth Barr initiates coverage on PaySauce

Lower Hutt, New Zealand - 2 October 2025

Forsyth Barr has today released a research report on PaySauce Limited (NZX:PYS) ("PaySauce").

The report is available on the PaySauce website under the Reports section at: <https://www.paysauce.com/investor>

The views contained in the Forsyth Barr analysis reflect the views of Forsyth Barr and do not constitute Board approved guidance.

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PaySauce is a SaaS fintech platform delivering digital payroll solutions across 14 jurisdictions in Asia-Pacific. The technology enables small employers to digitally onboard, pay and manage employees from any device. The platform includes rosters, mobile timesheets, payroll calculations, banking integration, automated payments, PAYE filing, labour costing, and automated general ledger entries. The PayNow feature enables customers' employees to access the pay they've earned before payday, providing a free alternative to payday lenders. www.paysauce.com

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