



Announcement Summary

Entity name
VULCAN STEEL LIMITED

Announcement Type
New announcement

Date of this announcement
Friday September 19, 2025

The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B
Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
VSL	ORDINARY FULLY PAID	4,674,506	22/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VULCAN STEEL LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ARBN

Registration number

652996015

1.3 ASX issuer code

VSL

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/9/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
26-Aug-2025 08:15	New - Proposed issue of securities - VSL	An accelerated offer (retail)

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Retail Securities

ASX +security code and description	
VSL : ORDINARY FULLY PAID	
Issue date	
22/9/2025	
Issue details	
Number of +securities to be quoted	
4,674,506	
Issue currency	Issue price or consideration per +security
AUD - Australian Dollar	AUD 5.95000000
Any other information the entity wishes to provide about the +securities to be quoted	
Please refer to VSL's announcement on 16 September 2025 in relation to the completion of the retail entitlement offer and VSL's announcement on 17 September 2025 in relation to the completion of the retail shortfall bookbuild.	

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
VSL : ORDINARY FULLY PAID	146,428,905

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VSLAA : PERFORMANCE SHARE RIGHTS	1,744,328