

## Kiwi Property Group Limited

### Capital Change Notice

Section 1: Issuer information	
Name of issuer	Kiwi Property Group Limited
NZX ticker code	KPG
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZKPGE001S9
Currency	New Zealand Dollars
Section 2: Capital change details	
Number issued/acquired/redeemed	11,441,832 issued
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	\$1.0123
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully Paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.699%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	The shares were issued pursuant to the Dividend Reinvestment Plan in respect of the first quarter dividend for the quarter ended 30 June 2025 of 1.40 cents per share, payable 19 September 2025
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	1,648,786,706
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Dividend Reinvestment Plan terms and Board resolutions dated 20 August 2025
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The terms or details of the issue are contained in the Dividend Reinvestment Plan terms dated 22 December 2014 (as amended on 8 September 2017, 14 November 2019, and 19 May 2023)
Date of issue/acquisition/redemption	19 September 2025
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Steve Penney
Contact person for this announcement	Steve Penney
Contact phone number	+64 9 359 4025
Contact email address	steve.penney@kp.co.nz
Date of release through MAP	19 September 2025