

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To New Zealand Stock Exchange

and

To Vista Group Limited

Date this disclosure made: 04/09/2025

Date on which substantial holding began: 05/09/2025

Substantial product holder(s) giving disclosure

Full name(s): Milford Asset Management Limited

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares**

Summary for **Milford Asset Management Limited**

For this disclosure,—

- (a) total number held in class: **17,783,824**
- (b) total in class: **238,834,381**
- (c) total percentage held in class: **7.4461%**

Details of relevant interests:

Account	Custodian	Units	%
Milford Trans-Tasman Equity Screened Wholesale Fund	Custodian – HSBC	165,791	0.0694%
Milford Dynamic Small Companies Fund	Custodian – HSBC	498,771	0.2088%
Milford Australian Abs Growth W/S Fund	Custodian – HSBC	640,000	0.2680%
Milford Aus Absolute Growth Fund AUT	Custodian – HSBC	693,333	0.2903%
Milford Australian Equities Wholesale	Custodian – HSBC	1,333,333	0.5583%
Milford Dynamic Wholesale Fund	Custodian – HSBC	3,501,229	1.4660%
Milford NZ Equities Wholesale Fund	Custodian – HSBC	10,951,367	4.5853%

Details of transactions and events giving rise to substantial holding

On market purchases totalling 10,666,666 units for total consideration of NZD\$13,954,800.00 and AUD\$ 16,278,853.41 and on market sells of 1,366,586 units for total consideration of NZD \$ 4,901,444.63.

Additional information

Address(es) of substantial product holder(s): **Level 12, 50 Albert Street, Auckland, 1010, New Zealand**

Contact details: Rukshar Rahmat – Operations Associate, trades@milfordasset.com, **+64 9 921 4853**

Certification

I, Rukshar Rahmat, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.