

Section 1: Issuer information	
Name of issuer	Summerset Group Holdings Limited
NZX ticker code	SUM
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZSUME0001S0
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	7,877 Ordinary Shares
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	<p>Ordinary Shares were issued upon exercise of options in accordance with the terms of Summerset's LTI Share Option Plan. The final exercise price was as follows:</p> <ul style="list-style-type: none"> <li>• 109,657 options with an exercise price of \$10.201 per option;</li> <li>• 1,778 options with an exercise price of \$10.134 per option</li> </ul>
Nature of the payment (for example, cash or other consideration)	Cash net settlement
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	0.00326679%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of Ordinary Shares upon exercise of options under Summerset's LTI Share Option Plan
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	<p>241,131,255 Ordinary Shares (nil held as treasury stock)</p> <p>1,160,796 options remain on issue</p>
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolutions in relation to option issue and issue of Ordinary Shares on conversion of the options. Permitted under listing rule 4.6.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue of 7,877 Ordinary Shares by net settlement upon exercise of 111,435 options pursuant to the terms of Summerset's LTI Share Option Plan.  Ordinary Shares issued rank equally with all other Ordinary Shares on issue.
Date of issue/acquisition/redemption <sup>2</sup>	5 September 2025
<b>Section 3: Disclosure required for Placements made under Rule 4.5.1</b> <i>[Issuers may opt to release Section 3 information (if not already done so) in a separate announcement within five Business Days of the issuance. Delete this Section 3 if capital change is not the result of a Placement under Rule 4.5.1]</i>	
Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined.  The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.	N/A
<b>Section 4: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Stephanie Muller
Contact person for this announcement	Stephanie Muller
Contact phone number	027 215 6552
Contact email address	stephanie.muller@summerset.co.nz
Date of release through MAP	8 September 2025

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<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).