



Marlin Global Limited  
Phone +64 9 484 0365  
Private Bag 93502  
Takapuna , Auckland

**MLN NAV as at 3/9/25 - \$0.9330 (after deducting 1.88cps dividend payable)**

Date	3/9/2025	2/9/2025
MLN NAV	\$0.9330	\$0.9480
Share price close	\$1.00	\$1.02
(Premium)	(7%)	(8%)

The above net asset value (NAV) is unaudited and net of fees and tax.

The NAV per share is after deducting an accrual for a 1.88 cents per share dividend to be paid on 26 September 2025. The NAV per share is also calculated after deducting treasury stock (shares acquired under the Marlin Global buyback programme) - currently nil.

The five largest portfolio holdings at 3 September 2025 are approximately as follows:

Amazon	7%
Microsoft	6%
Mastercard	6%
Alphabet	6%
Danaher Corp.	5%

**BACKGROUND**

Marlin Global is a listed investment company that invests in growing companies based outside of New Zealand and Australia. The Marlin portfolio is managed by Fisher Funds, a specialist investment manager with a track record of successfully investing in growth company shares. The aim of Marlin is to offer investors competitive returns through capital growth and dividends, and access to a diversified portfolio of investments through a single, tax-efficient investment vehicle. Marlin listed on the NZX Main Board on 1 November 2007 and may invest in companies that are listed on any approved stock exchange (excluding New Zealand or Australia) or unlisted companies not incorporated in New Zealand or Australia.

Contact  
Corporate Manager  
Marlin Global Limited  
Tel +64 9 4840352