



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

## NZX Limited - Monthly Shareholder Metrics

August 2025

These shareholder metrics represent the key operations of NZX's business.

### Core Markets

| NZX Listed Issuers                           | Aug 2025 | Change YoY |
|--|----------|------------|
| Total equity securities                      | 116      | -5.7%      |
| Total fund securities                        | 56       | 7.7%       |
| Total retail debt securities                 | 139      | -2.8%      |
| Total wholesale debt securities              | 7        | -12.5%     |
| Total other securities                       | 5        | 25.0%      |
| Total listed securities                      | 323      | -2.1%      |
|  |          |            |
| Total NZX Main Board equity issuers          | 115      | -5.7%      |
| Total NZX Main Board fund issuers            | 56       | 7.7%       |
| Total NZX Debt Market retail debt issuers    | 45       | -6.3%      |
| Total NZX Debt Market wholesale debt issuers | 2        | -          |
| Total other issuers                          | 5        | 25.0%      |
| Total unique issuers                         | 196      | -2.0%      |

| Market Capitalisation       | Aug 2025    | Change YoY | % of GDP |
|-----------------------------|-------------|------------|----------|
| Total market capitalisation | \$240,979 m | 6.4%       | 55.9%    |
|                             |             |            |          |
| All equity                  | \$176,224 m | 9.8%       | 40.9%    |
| All funds                   | \$10,656 m  | 4.1%       | 2.5%     |
| All other                   | \$22 m      | 130.0%     | 0.0%     |
| Total NZX Main Board        | \$186,902 m | 9.5%       | 43.4%    |
|                             |             |            |          |
| Retail debt                 | \$42,018 m  | 2.0%       | 9.8%     |
| Green bonds                 | \$6,225 m   | -8.8%      | 1.4%     |
| Wholesale debt              | \$5,834 m   | -24.6%     | 1.4%     |
| Total NZX Debt Market       | \$54,077 m  | -3.1%      | 12.5%    |

| Cash Market                | Aug 2025  | Change YoY |
|----------------------------|-----------|------------|
| Total value traded         | \$3,155 m | 4.9%       |
| Auction value traded       | \$783 m   | 2.0%       |
| Continuous value traded    | \$945 m   | -11.9%     |
| NZX Dark value traded      | \$125 m   | 155.2%     |
| % of value on-market       | 58.7%     | -6.5%      |
| Total trades               | 753,529   | 1.9%       |
| Daily average value traded | \$150 m   | 9.9%       |
| Daily average trades       | 35,882    | 6.7%       |

| Total Equity Transactions    |           |       |
|------------------------------|-----------|-------|
| Total trades                 | 747,717   | 2.1%  |
| Value traded                 | \$2,938 m | 6.6%  |
| % of value on-market         | 59.6%     | -6.0% |
| Average on-market trade size | \$2,362   | -1.5% |

| Total Debt Transactions |         |        |
|-------------------------|---------|--------|
| Total trades            | 5,812   | -22.1% |
| Value traded            | \$217 m | -14.5% |

| Cumulative Numbers - YTD |            |       |
|--------------------------|------------|-------|
| Number of trades         | 7,051,755  | 30.2% |
| Total value traded       | \$27,819 m | 22.3% |
| % of value on-market     | 62.6%      | 1.4%  |

| Capital Listed and Raised                    | Aug 2025 | YTD        | Change YoY |
|--|----------|------------|------------|
| Total capital listed and raised              | \$844 m  | \$14,971 m | 75.5%      |
|  |          |            |            |
| New Capital Listed                           |          |            |            |
| Total capital listed by all issuers          | \$100 m  | \$8,648 m  | 206.0%     |
|  |          |            |            |
| Equity listings                              | -        | \$7,080 m  | 2140.6%    |
| Fund listings                                | -        | -          | n/a        |
| Retail debt listings                         | \$100 m  | \$1,568 m  | -37.5%     |
| Wholesale debt listings                      | -        | -          | n/a        |
|  |          |            |            |
| Secondary Capital Raised                     |          |            |            |
| Total capital raised by all issuers          | \$744 m  | \$6,323 m  | 10.8%      |
|  |          |            |            |
| Total equity raised - NZ issuers             | \$289 m  | \$3,710 m  | 70.0%      |
| Total equity raised - dual or foreign issuer | \$66 m   | \$485 m    | 808.4%     |
| Total funds raised - NZ issuers              | \$162 m  | \$1,139 m  | -5.3%      |
| Total funds raised - dual or foreign issuer  | \$128 m  | \$245 m    | 137.9%     |
| Total retail debt raised                     | \$99 m   | \$744 m    | -65.6%     |
| Total wholesale debt raised                  | -        | -          | n/a        |

|  |     |       |        |
|--|-----|-------|--------|
| Total number of secondary capital raising events | 330 | 2,182 | 61.5%  |
| Equity issuers - capital raised < \$10m          | 16  | 130   | 1.6%   |
| Equity issuers - capital raised ≥ \$10m < \$100m | 5   | 21    | 61.5%  |
| Equity issuers - capital raised ≥ \$100m         | 1   | 6     | 50.0%  |
| Fund issuers - capital raised                    | 306 | 2,009 | 69.7%  |
| Retail debt issuers - capital raised             | 2   | 16    | -27.3% |
| Wholesale debt issuers - capital raised          | -   | -     | n/a    |

| Clearing House / Depository                      | Aug 2025  | Change YoY |
|--|-----------|------------|
| Gross value of cleared trades over month         | \$3,100 m | 8.5%       |
| Assets under custody in depository at period end | \$7,625 m | -9.4%      |
| Depository Uplifts                               | 10,081    | 6.9%       |
| Settlement Lines                                 | 19,877    | -3.6%      |
| OTC Trades                                       | 10,819    | 20.3%      |

| Derivatives                         | Aug 2025 | Change YoY |
|-------------------------------------|----------|------------|
| Futures - total lots traded         | 53,641   | -11.6%     |
| Options - total lots traded         | 3,345    | 29.1%      |
| Total derivatives lots traded       | 56,986   | -10.0%     |
| Total derivatives lots traded - YTD | 478,583  | 8.3%       |
| Open interest at period end         | 193,667  | 22.2%      |
| Notional value traded (\$USD)       | \$354 m  | -1.3%      |
| Options to futures ratio            | 6.2%     | 44.2%      |
| Negotiated Large Trade (NLT) %      | 41.0%    | -7.0%      |

| Energy and Environment Contracts | Aug 2025 | Change YoY |
|----------------------------------|----------|------------|
| Operating / Technology contracts | 17       | -          |
| - contracts ≥ \$500k p.a.        | 4        | -          |
| - contracts \$20k - \$500k p.a.  | 13       | -          |

| NZX Indices Performance                   |          |            | Wholesale Data                  |          |            |
|---|----------|------------|---------------------------------|----------|------------|
|   | Aug 2025 | Change YoY |                                 | Aug 2025 | Change YoY |
| S&P/NZX 50 Index (Gross)                  | 12,931   | 3.9%       | Terminal numbers - professional | 6,197    | 0.2%       |
| S&P/NZX 50 Index (Capital)                | 4,745    | 0.9%       | Terminal numbers - retail       | 1,428    | -1.3%      |
| S&P/NZX 50 Portfolio Index                | 8,143    | 5.9%       | Licences - value ≥ \$20k p.a.   | 80       | 2.6%       |
| S&P/NZX NZ Fixed Interest Composite Index | 132      | 5.2%       | Licences - value < \$20k p.a.   | 68       | 1.5%       |
| S&P/NZX A-Grade Bond Index                | 6,475    | 6.3%       |                                 |          |            |

| Direct Data Products                       |          |            | Dairy Data Subscriptions  |          |            |
|--|----------|------------|---------------------------|----------|------------|
|  | Aug 2025 | Change YoY |                           | Aug 2025 | Change YoY |
| Proprietary security subscription products | 274      | -5.2%      | Dairy data subscriptions  | 401      | -3.6%      |
| - products ≥ \$3,000 p.a.                  | 93       | -2.1%      | - products ≥ \$1,500 p.a. | 129      | -3.0%      |
| - products < \$3,000 p.a.                  | 181      | -6.7%      | - products < \$1,500 p.a. | 272      | -3.9%      |

| Smart   |            |            |  |          |            |
|---|------------|------------|--|----------|------------|
|   | Aug 2025   | Change YoY |  | Aug 2025 | Change YoY |
| Total external funds under management                       | \$14,931 m | 21.0%      |  |          |            |
| Scheme FUM  |            |            |  |          |            |
|   | Aug 2025   | Change YoY |  | Aug 2025 | Change YoY |
| SuperLife Kiwisaver   | \$2,786 m  | 15.5%      |  |          |            |
| Workplace Savings Master Trusts                             | \$3,432 m  | 6.7%       |  |          |            |
| Smart Exchange Traded Funds - External                      | \$4,301 m  | 40.3%      |  |          |            |
| Smart Exchange Traded Funds - Total (external and internal) | \$8,458 m  | 0.7%       |  |          |            |
| Other Metrics   |            |            |  |          |            |
|   | Aug 2025   | Change YoY |  | Aug 2025 | Change YoY |
| Units on issue  | 2,475 m    | -9.7%      |  |          |            |
| Value of stock lent over month                              | \$126 m    | 22.3%      |  |          |            |

| Wealth Technologies        |            |            |  |          |            |
|----------------------------|------------|------------|--|----------|------------|
|                            | Aug 2025   | Change YoY |  | Aug 2025 | Change YoY |
| Funds under administration | \$18,406 m | 20.9%      |  |          |            |

| Notes   |  |  |
|---|--|--|
| 1. All figures are measured at the end of the last trading day of each month unless otherwise stated.<br>Change refers to the change since the same period last year unless otherwise stated.   |  |  |
| 2. Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX).<br>With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.   |  |  |
| 3. Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.  |  |  |
| 4. Funds include exchange traded funds, managed funds, listed investment companies and trusts.  |  |  |
| 5. "Other" securities include rights, warrants and options quoted on the NZX Main Board (NZSX).   |  |  |
| 6. Auction value traded refers to trades made during the opening and closing auctions. Continuous value traded refers to on market trades made on NZX Central and NZX Debt Markets during the Normal Trading session. On market value traded refers to all trading excluding off market trades.   |  |  |
| 7. Please note these operational statistics are based on NZX's internal records, which are unaudited.<br>Differences may arise between this data and that disclosed in subsequent audited financial statements.<br>Differences may also arise between this data and the previously reported data due to rounding and classification restatements. |  |  |
| To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: <a href="mailto:insights@nzx.com">insights@nzx.com</a>   |  |  |