

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited

and

To SkyCity Entertainment Group Limited

Date this disclosure made: 2 September 2025

Date on which substantial holding began: 29 August 2025

Substantial product holder(s) giving disclosure

Full name(s): Lazard Asset Management Pacific Co and its related bodies corporate listed in Annexure A

Summary of substantial holding

Class of quoted voting products: Ordinary Shares in SkyCity Entertainment Group Limited SKC.AU

Summary for Lazard Asset Management Pacific Co.

For this disclosure,—

(a) total number held in class: 53,616,511

(b) total in class: 1,039,396,800

(c) total percentage held in class: 5.158%

Details of relevant interests

Details for Lazard Asset Management Pacific Co.

Lazard Asset Management Pacific Co's ordinary business consists of, or includes, the investment of some or all of the funds of another person under investment management contracts or as the responsible entity of managed investment schemes and under those documents has the power to exercise, or to control the exercise of, a right to vote attached to the quoted product or has the power to acquire or dispose of, or to control the acquisition or disposal of, the quoted product. The relevant interests, arising under the investment management contracts or constitutions, as the case may be, arise only from the powers of those documents. The relevant agreement documents or constitutions need not be attached under regulation 139.

For that relevant interest,—

(a) number held in class: 53, 616, 511

(b) percentage held in class: 5.158%

(c) current registered holder(s):

Holder of relevant interest	Registered holder of securities	Class and number of securities	Percentage Held %
Lazard Asset Management Pacific Co	Citibank Ltd	Ordinary – 12,529,781	1.205%
Lazard Asset Management Pacific Co	State Street Australia Ltd	Ordinary – 26,193,721	2.520%
Lazard Asset Management Pacific Co	BNP Paribas Ltd	Ordinary – 6,082,151	0.585%
Lazard Asset Management Pacific Co	State Street Australia Ltd	Ordinary – 6,243,105	0.601%
Lazard Asset Management Pacific Co	State Street Australia Ltd	Ordinary – 2,567,753	0.247%

(d) registered holder(s) once transfers are registered: Not applicable.

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: See Annexure B

Additional information

Address(es) of substantial product holder(s): c/o Lazard Asset Management Pacific Co.
Level 12, Gateway Building, 1 Macquarie Place, Sydney NSW 2000 Australia

Contact details: Apnavi Saddington +61 2 8274 1422 apnavi.saddington@lazard.com

*Nature of connection between substantial product holders: The companies listed in Annexure A are related bodies corporate and their address details are care of Lazard Asset Management Pacific Co.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None known to the best of our knowledge.

Certification

I, Apnavi Saddington (Company Secretary), certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Annexure 'A'
to Disclosure of beginning to have a substantial holding
dated 2 September 2025
by Lazard Asset Management Pacific Co

Details of related bodies corporate. These related bodies corporate are deemed to have the same relevant interests as Lazard Asset Management Pacific Co.

Lazard, Inc.
Lazard Group LLC
Lazard Frères & Co LLC
Lazard Asset Management LLC
Lazard Asset Management Securities LLC
Lazard Asset Management (Canada), Inc.
Lazard Asset Management Limited, London
Lazard Japan Asset Management KK
Lazard Asset Management (Deutschland) GmbH
Lazard Fund Managers (Ireland) Limited
LAMP Administration Pty Ltd
Lazard Australia Holdings Pty Ltd
Lazard Asset Management (Hong Kong) Limited
Lazard Korea Investment Management Co. Ltd
Lazard Asset Management (Singapore) Pte Ltd
Lazard Asset Management Schweiz AG
Lazard Gulf Limited

Annexure 'B'
to Disclosure of beginning to have a substantial holding
dated 2 September 2025
by Lazard Asset Management Pacific Co

Name of Substantial Security Holder	Transaction Date	Nature of Transaction.(all on market transactions)	Consideration AUD	Number of Securities.
Lazard Asset Management Pacific Co and its associates listed in Annexure A	28/04/2025	Buy	\$ 565,218.76	531,996
Lazard Asset Management Pacific Co and its associates listed in Annexure A	29/04/2025	Buy	\$ 1,643,640.82	1,552,881
Lazard Asset Management Pacific Co and its associates listed in Annexure A	16/05/2025	Buy	\$ 254,613.78	274,923
Lazard Asset Management Pacific Co and its associates listed in Annexure A	27/05/2025	Buy	\$ 284,561.69	324,060
Lazard Asset Management Pacific Co and its associates listed in Annexure A	28/05/2025	Buy	\$ 92,309.49	104,127
Lazard Asset Management Pacific Co and its associates listed in Annexure A	10/06/2025	Buy	\$ 2,700,326.33	3,069,932
Lazard Asset Management Pacific Co and its associates listed in Annexure A	16/06/2025	Buy	\$ 2,439,471.80	2,875,902
Lazard Asset Management Pacific Co and its associates listed in Annexure A	18/06/2025	Buy	\$ 114,154.17	130,586
Lazard Asset Management Pacific Co and its associates listed in Annexure A	23/06/2025	Buy	\$ 466,166.76	541,326
Lazard Asset Management Pacific Co and its associates listed in Annexure A	10/07/2025	Buy	\$ 172,316.21	194,020
Lazard Asset Management Pacific Co and its associates listed in Annexure A	11/07/2025	Buy	\$ 219,071.16	240,764
Lazard Asset Management Pacific Co and its associates listed in Annexure A	28/08/2025	Buy	\$ 13,618,223.85	21,587,937