



Vulcan Steel Limited (ASX: VSL, NZX: VSL)

ASX/NZX/Media Release

29 August 2025

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Retail Entitlement Offer –

Notification to Eligible and Ineligible Retail Shareholders

Vulcan Steel Limited (**Vulcan**) will today despatch the attached letters to eligible and ineligible retail shareholders in relation to the retail component of its accelerated pro-rata renounceable entitlement offer of fully paid ordinary shares in Vulcan, detailed of which were announced to ASX on Tuesday, 26 August 2025.

Further information and shareholder enquiries

Shareholders can contact the Vulcan Entitlement Offer Information Line on 1800 502 914 (within Australia) between 8.30am to 5.00pm (AEST) weekdays or +61 9 375 5998 (within New Zealand) between 8.30am and 5.00pm (NZST) weekdays during the retail offer period for more information.

Key dates related to the Retail Entitlement Offer are appended.

ENDS

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This announcement was authorised by Vulcan's Board of Directors.



About Vulcan

Founded in 1995, Vulcan is an Australasian-wide industrial product distributor and value-added processor with 66 logistics and processing facilities employing approximately 1,350 staff across the company's Steel and Metals divisions.

About Roofing Industries

Founded in 1999, Roofing Industries is an established manufacturer and supplier of steel roofing and cladding products. The company employs more than 250 staff and operates in 15 locations servicing residential, commercial and rural markets across New Zealand.

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Key dates for the Retail Entitlement Offer

Record Date for the Entitlement Offer (7.00pm AEST)	Thursday, 28 August 2025
Retail Entitlement Offer opens (8.00am AEST)	Tuesday, 2 September 2025
Retail Entitlement Offer closes (5.00pm AEST)	Thursday, 11 September 2025
Announcement of results of Retail Entitlement Offer	Tuesday, 16 September 2025
Retail Shortfall Bookbuild (for Retail Entitlements not taken up and Retail Entitlements of Ineligible Retail Shareholders)	Tuesday, 16 September 2025
Announcement of results of Retail Shortfall Bookbuild	Wednesday, 17 September 2025
ASX settlement of New Shares issued under the Retail Entitlement Offer	Friday, 19 September 2025
ASX allotment and trading of New Shares issued under the Retail Entitlement Offer on the ASX	Monday, 22 September 2025
NZX settlement, allotment and trading of New Shares issued under the Retail Entitlement Offer on the NZX	Monday, 22 September 2025
Holding statements in respect of New Shares issued under the Retail Entitlement Offer dispatched	Tuesday, 23 September 2025
Retail Premium expected to be paid to eligible retail shareholders who elected not to take-up their entitlements and ineligible shareholders	On or about Monday, 29 September 2025

These dates (except where historical) are indicative only and are subject to change without notice. All times and dates refer to the time and date in Australian Eastern Standard Time (AEST). Subject to applicable laws and the ASX Listing Rules, Vulcan has the right to amend the timetable with the consent of the underwriters.