



7 August 2025

AMENDMENT TO THE NOTICE OF MEETING

Rakon Limited (NZX: RAK) advises that it has received notice of additional resolutions, put by a shareholder as permitted by the Companies Act and Rakon's Constitution. This has required Rakon to issue an amendment to the Notice of Meeting sent to shareholders on 4 August 2025 (Addendum) and a new Proxy/Voting Form to replace the form despatched to shareholders on 4 August 2025.

Any shareholders who have already submitted a Proxy/Voting Form (either on-line or otherwise) will need to submit a new Proxy/Voting Form.

The Addendum includes three additional resolutions put by a shareholder, Five Boys Limited, which represents the interests of the New Zealand Shareholders' Association.

The three new resolutions are as follows:

- Resolution 6: That the Board determine the constitutional settings required for Rakon Limited to include a minority investor voting regime within its Constitution, whereby a controlling shareholder or a group of shareholders acting in concert with greater than 30% of shares would not be able to vote on the election or re-election of independent directors.
- Resolution 7: That a revised Constitution, including any amendments determined by the Board under Resolution 6, is tabled for consideration by shareholders as a special resolution at the next Annual Shareholders' Meeting of Rakon Limited.
- Resolution 8: That Brent Robinson be removed as a Director of Rakon Limited.

An Explanatory Statement has been provided by the proposing shareholder and is included in the Addendum.

All shareholders are encouraged to read the Addendum which includes the Explanatory Statement, and to cast their vote.

The new resolutions set out in the Addendum will be put to the Annual Meeting after the Resolutions shown in the original Notice of Meeting. They have been added as Resolutions 6, 7 and 8 in the new Proxy/Voting Form.

The Board (by majority) supports Resolution 6 and 7 relating to the proposed inclusion of a 'minority investor voting regime'.

The Board considers Resolution 8 is inconsistent with their statements in relation to Resolution 4 in the Notice of Meeting.

IMPORTANT: Any shareholder who has already submitted a Proxy/Voting Form (either on-line or otherwise) will need to submit a new Proxy/Voting Form in the revised form.

All other details relating to the Annual Meeting of shareholders remain the same (including the date, time and place of the meeting). The Meeting will be held at 10.30am on 22 August 2025, Great Northern Room, Ellerslie Event Centre, Remuera, Auckland and online via <https://meetnow.global/nz>.

The Board is mindful of its duties to act in the best interests of the company whilst taking into account the interests of all shareholders, and seeking to ensure that Rakon meets its obligations under relevant laws and regulations including the Companies Act, the NZX Listing Rules and also the recommendations in the NZX Corporate Governance Code.

ENDS

Investor and media contact

Nick Laurent

investors@rakon.com

+64 21 240 7541

About Rakon

Rakon's products help people to connect, explore and innovate. They are the 'heartbeat' for electronic systems, delivering fast, precise and stable timing in everything from mobile networks and autonomous vehicles to satellite constellations and AI data centres. Whether connecting to a 5G tower or to a rover exploring Mars, our technology is relied on to deliver the highest performance in even the most extreme conditions. Thanks to our constant drive to innovate, we continue to empower our customers to create the next-generation of life-transforming technologies.

For more information, visit rakon.com.