



nzx release+

GMB receives financier approvals for new fund

Date	7 August 2025
Release	Immediate

Goodman Property Trust ("**GMT**") and its wholly owned subsidiary, GMT Bond Issuer Limited ("**GMB**"), are pleased to announce that they have received all financier approvals required from their existing funders for the establishment by GMT of the new open ended property fund ("**Highbrook Fund**") previously announced on 29 May 2025.

The final financier approval was obtained today in respect of the GMT group of companies' ("**Group**") bank and bond financiers, including in relation to GMB's wholesale bonds and its NZD150,000,000 fixed rate senior secured green bonds which are quoted on the NZX Debt Market under the ticker code GMB060 ("**GMB060 Bonds**").

In summary:

- The financier approvals for bonds issued by GMB waived the requirement that the entities established in connection with the Highbrook Fund ("**Fund Entities**") be treated as subsidiaries of GMT and members of the Group under the trust deed for the bonds.
- All financiers of the Group have waived the requirement that the Fund Entities guarantee the debt of the Group.

In relation to the GMB060 Bonds, the waivers were granted by Public Trust as supervisor for those bonds on the basis that the supervisor is satisfied that the waivers will not have a material adverse effect on bondholders.

The remaining conditions for investment in the Highbrook Fund are receipt of certain regulatory approvals and finalisation of new financing arrangements.

For additional information please contact:

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About Goodman Property Trust:

GMT is a managed investment scheme, listed on the NZX. It has a market capitalisation of around \$3 billion, ranking it in the top 15 of all listed investment entities. The Trust is New Zealand's leading warehouse and logistics space provider. The Trust holds an investment grade credit rating of BBB from S&P Global Ratings.