

7 August 2025

Radius Care Upgrades FY26 Outlook and Releases ASM Materials

Radius Residential Care Limited (NZX: RAD) (Radius Care) is holding its Annual Shareholders' Meeting today at 10:30am.

The presentation includes an upgraded outlook for FY26.

FY26 Upgraded Outlook

Radius Care provided a trading update on 13 June 2025, indicating that the Group's Underlying EBITDA¹ for the first half of FY26 was expected to be between \$12.0m and \$15.0m, compared to \$10.6m reported in 1H25.

As a result of continued strong trading during the first four months of FY26, 1H26 Underlying EBITDA is now expected to be in the range of \$14.0m to \$16.0m. Improved EBITDA and interest cost savings will deliver additional growth in AFFO¹ and Net Profit After Tax compared to 1H25.

The strong performance has been driven by several factors, including:

- Further improvements in occupancy, averaging 94.8% for the four months ended 31 July 2025. Occupancy for the month of July 2025 was 95.2%.
- Continued strong mix of hospital, ACC and other higher acuity / higher revenue occupancy.
- Realised resales gains ahead of the same period in the prior year.

Copies of the meeting presentation and the Chair and CEO addresses are attached in accordance with Listing Rule 3.19.2.

ENDS

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About Radius Care

Radius Residential Care Limited was founded in 2003 and listed on the NZX in December 2020. Radius Care provides essential healthcare services to elderly New Zealanders, offering the full range of accommodation and care options in communities throughout the country. Today, Radius Care operates 24 aged care facilities, of which it owns 12 and leases 12. Four of the owned facilities also include retirement villages and Radius Care's online shop sells specialist assisted-living products. The company employs over 2,000 people, including highly qualified healthcare staff who are committed to providing the very best in nursing care, and has expanded its services, establishing RConnect, a Nurse and Carer bureau and Home Care provider. A 51% holding in Cibus Catering was acquired in October 2024. Cibus provides menu planning and nutrition management services to the aged care sector, as well as full-service kitchen and food management to 25 care homes across New Zealand, including 12 Radius Care sites. For more information visit radiuscare.co.nz or check out our Facebook page @RadiusCareNZ.

¹ These measures are non-GAAP (unaudited) financial measures. A reconciliation between the financial statements and these measures is included in the FY25 Investor Presentation.